



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Finland

Date: 09/04/2020

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Finland Data are in ...(millions of units of national currency) Date: 09/04/2020	ESA 2010 codes	2016	2017	Year 2018	2019	2020
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-3 761	-1 546	-2 006	-2 735	-16 608
- Central government	S.1311	-5 716	-4 040	-2 883	-2 761	-12 516
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-898	-452	-2 000	-2 911	-3 490
- Social security funds	S.1314	2 853	2 946	2 877	2 937	-603
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		137 419	138 422	139 324	142 507	158 613
<i>By category:</i>						
Currency and deposits	AF.2	874	908	787	901	
Debt securities	AF.3	104 656	106 611	106 787	108 067	
Short-term	AF.31	5 448	8 694	6 508	8 699	
Long-term	AF.32	99 208	97 917	100 279	99 368	
Loans	AF.4	31 889	30 903	31 750	33 539	
Short-term	AF.41	5 467	4 678	3 864	3 634	
Long-term	AF.42	26 422	26 225	27 886	29 905	
General government expenditure on:						
Gross fixed capital formation	P.51g	9 017	9 214	9 863	10 056	10 900
Interest (consolidated)	D.41 (uses)	2 392	2 294	2 146	2 063	1 766
Gross domestic product at current market prices	B.1*g	217 518	225 836	233 619	240 078	229 391

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 09/04/2020						
Working balance in central government accounts	-4 637	-3 678	-465	-1 646	-12 716	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-887	-822	-3 030	-472	201	
Loans, granted (+)	151	212	170	225	437	
Loans, repayments (-)	-616	-716	-2 528	-85	-98	
Equities, acquisition (+)	226	108	93	11	357	
Equities, sales (-)	-328	-70	-1 058	-128	0	
Other financial transactions (+/-)	-320	-356	293	-495	-495	
of which: transactions in debt liabilities (+/-)	315	354	960	54	54	
of which: net settlements under swap contracts (+/-)	-635	-710	-675	-549	-549	
Detail 1	0	0	8	0		
Detail 2	-635	-710	-683	-549		
Non-financial transactions not included in the working balance	70	79	84	86	86	
Detail 1	70	79	84	86		Reinvested earnings on FDI and mutual funds
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-255	-24	50	-472	0	
Other accounts receivable (+)	-239	451	531	95	685	
Detail 1	35	166	452	165		Time-adjustments of taxes, subsidies and EU-grants
Detail 2	-274	285	79	-70		Other accounts receivable, other
Other accounts payable (-)	5	-70	10	83	0	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-51	-225	-298	-400	-400	
Detail 1	-3 507	-3 366	-3 653	-3 696		Initial (before transfers to budget) net lending of other central government units
Detail 2	3 456	3 141	3 355	3 296		Transfers from other central governments units to the budget, net
Other adjustments (+/-) (please detail)	278	249	235	-35	-372	
Detail 1	-48	-60	-42	-42		Debt cancellation/assumption
Detail 2	583	797	546	-153		The impact of the difference in the recording of deferrable budgetary appropriations
Detail 3	-141	-410	-228	-45		Superdividends (ml. Metsähallitus) and withdrawals of equity
Detail 4	-109	-67	-13	0		PPP
Detail 5	-133	-52	-158	26		Other known differences between working balance and B.9
Detail 6	56	65	90	134		Difference between interest received (+) and accrued (-)
Detail 7	70	-24	40	46		Residual
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-5 716	-4 040	-2 883	-2 761	-12 516	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Finland Data are in ...(millions of units of national currency) Date: 09/04/2020	2016	2017	Year 2018	2019	2020	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Finland	2016	2017	Year 2018	2019	2020	
Data are in ...(millions of units of national currency)						
Date: 09/04/2020						
Working balance in local government accounts	3 422	3 960	2 666	2 336		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-2 868	-3 203	-3 709	-4 115		
Detail 1	51	46	47	49		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
Detail 2	-3 339	-3 528	-4 093	-4 514		Investments of municipalities and joint municipal authorities not included in the working balance
Detail 3	57	42	42	42		Capital transfers, net, not included in the working balance
Detail 4	-8	-12	-13	-13		Interest expenditure of financial leases
Detail 5	333	208	267	282		Aquisitions less disposals of non-produced assets
Detail 6	38	41	41	39		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	-183	168	16	150		
Detail 1	-183	168	16	150		Time adjustment of income tax and difference due to source
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	-461	-461	-459	-471		Working balance of quasi-corporations classified outside S.1313
Net lending (+)/ net borrowing (-) of other local government bodies	-448	-478	-382	-552		
Detail 1	42	40	34	34		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
Detail 2	-490	-518	-416	-586		Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	-360	-438	-132	-259		
Detail 1	-67	-140	-41	-13		The effect of revaluation items in the working balance, net
Detail 2	-314	-458	-481	-481		Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance
Detail 3	121	184	198	198		Rents of financial leases included in the working balance
Detail 4	0	0	0	0		Other known differences between working balance and EDP B.9
Detail 5	-100	-24	192	37		Residual
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-898	-452	-2 000	-2 911		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2016	2017	2018	2019	2020	
Date: 09/04/2020						
Working balance in social security accounts	383	645	737	660		Working balance of pension insurance companies and other social security funds than employment pension s
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	686	1 011	969	1 059		
Detail 1	-237	3	-4	51		Investments, net of output for own final use
Detail 2	923	1 008	973	1 008		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	-5	-68	-13	11		
Detail 1	-5	-68	-13	11		S13149 time adjustments of received social contributions
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-56	-570	-718	-1 207		
Detail 1	-56	-570	-718	-1 207		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
Detail 2						
Other adjustments (+/-) (please detail)	1 845	1 928	1 902	2 414		Adjustments to the working balance of pension insurance companies and other social security funds
Detail 1	-2 309	-6 415	1 057	-3 399		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
Detail 2	3 412	7 557	273	5 070		Net change in technical pension provisions
Detail 3	602	605	637	665		Pension benefits -related cost clearing transfers between pension providers
Detail 4	4	5	7	8		Adjustment for interests not considered in the working balance (relates to S.13149)
Detail 5	136	176	-72	70		Residual
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	2 853	2 946	2 877	2 937		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 09/04/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	3 761	1 546	2 006	2 735
Net acquisition (+) of financial assets ⁽²⁾	14	8 807	-3 325	272
Currency and deposits (F.2)	-1 284	2 840	-2 603	-2 131
Debt securities (F.3)	-2 602	-1 561	169	-4 773
Loans (F.4)	-1 172	-2 521	-2 966	-314
Increase (+)	2 114	1 998	2 266	2 453
Reduction (-)	-3 286	-4 519	-5 232	-2 767
Short term loans (F.41), net	367	-820	78	300
Long-term loans (F.42)	-1 539	-1 701	-3 044	-614
Increase (+)	2 114	1 998	2 266	2 453
Reduction (-)	-3 653	-3 699	-5 310	-3 067
Equity and investment fund shares/units (F.5)	5 593	5 630	2 655	5 303
Portfolio investments, net ⁽²⁾	5 657	6 045	3 901	5 293
Equity and investment fund shares/units other than portfolio investments	-64	-415	-1 246	10
Increase (+)	562	257	1 345	333
Reduction (-)	-626	-672	-2 591	-323
Financial derivatives (F.71)	0	0	2 068	2 450
Other accounts receivable (F.8)	-510	4 441	-2 636	-258
Other financial assets (F.1, F.6)	-11	-22	-12	-5
Adjustments ⁽³⁾	-851	-9 239	2 671	274
Net incurrence (-) of liabilities in financial derivatives (F.71)	471	-5 345	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 407	-3 837	3 077	270
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-10	-7	-5	-9
Issuances above(-)/below(+) nominal value	-251	-24	107	-414
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	41	89	-28	147
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	320	-90	-33	290
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-15	-25	-447	-10
Statistical discrepancies	-34	-111	-450	-98
Difference between capital and financial accounts (B.9-B.9f)	-349	-136	-274	-195
Other statistical discrepancies (+/-)	315	25	-176	97
Change in general government (S.13) consolidated gross debt ^(1, 2)	2 890	1 003	902	3 183

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Finland Data are in ... (millions of units of national currency) Date: 09/04/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	5 716	4 040	2 883	2 761
Net acquisition (+) of financial assets ⁽²⁾	-2 530	-1 688	-4 440	-789
Currency and deposits (F.2)	-1 253	-712	-646	-58
Debt securities (F.3)	-255	53	-70	-220
Loans (F.4)	-1 311	-1 517	-3 492	-549
Increase (+)	243	257	283	296
Reduction (-)	-1 554	-1 774	-3 775	-845
Short term loans (F.41), net	0	0	0	169
Long-term loans (F.42)	-1 311	-1 517	-3 492	-718
Increase (+)	243	257	283	296
Reduction (-)	-1 554	-1 774	-3 775	-1 014
Equity and investment fund shares/units (F.5)	536	-93	-134	520
Portfolio investments, net ⁽²⁾	790	261	1 289	460
Equity and investment fund shares/units other than portfolio investments	-254	-354	-1 423	60
Increase (+)	372	257	1 168	333
Reduction (-)	-626	-611	-2 591	-273
Financial derivatives (F.71)	0	0	-683	-877
Other accounts receivable (F.8)	-247	581	585	395
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1 250	-1 038	310	-517
Net incurrence (-) of liabilities in financial derivatives (F.71)	-972	-623	0	0
Net incurrence (-) of other accounts payable (F.8)	-372	-376	298	-573
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-10	-8	-5	-9
Issuances above(-)/below(+) nominal value	-251	-24	107	-414
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	71	132	6	176
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	299	-114	-65	313
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-15	-25	-31	-10
Statistical discrepancies	427	-223	-70	-35
Difference between capital and financial accounts (B.9-B.9f)	1	-225	101	-173
Other statistical discrepancies (+/-)	426	2	-171	138
Change in central government (S.1311) consolidated gross debt ^(1,2)	2 363	1 091	-1 317	1 420
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	116 653	117 730	116 419	117 860
Central government gross debt (level) (b) ^(2,5)	116 989	118 080	116 763	118 183
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	336	350	344	323

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 09/04/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 09/04/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	898	452	2 000	2 911
Net acquisition (+) of financial assets ⁽²⁾	-222	394	1 125	98
Currency and deposits (F.2)	116	336	333	38
Debt securities (F.3)	-24	-27	15	54
Loans (F.4)	-80	-140	336	-149
Increase (+)	151	309	456	502
Reduction (-)	-231	-449	-120	-651
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-80	-140	336	-149
Increase (+)	151	309	456	502
Reduction (-)	-231	-449	-120	-651
Equity and investment fund shares/units (F.5)	227	231	122	100
Portfolio investments, net ⁽²⁾	37	292	-55	150
Equity and investment fund shares/units other than portfolio investments	190	-61	177	-50
Increase (+)	190	0	177	0
Reduction (-)	0	-61	0	-50
Financial derivatives (F.71)	L	L	L	L
Other accounts receivable (F.8)	-450	16	331	60
Other financial assets (F.1, F.6)	-11	-22	-12	-5
Adjustments ⁽³⁾	273	-378	-1 349	120
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L
Net incurrence (-) of other accounts payable (F.8)	282	-371	-934	173
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-30	-31	-31	-30
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	21	24	32	-23
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-416	0
Statistical discrepancies	-78	-326	-162	-271
Difference between capital and financial accounts (B.9-B.9f)	-78	-326	-162	-271
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	871	142	1 614	2 858
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	19 404	19 575	21 190	24 048
Local government gross debt (level) (b) ⁽³⁾	19 625	19 767	21 381	24 239
Local government holdings of other subsectors debt (level) (c) ⁽³⁾	221	192	191	191

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Finland Data are in ...(millions of units of national currency) Date: 09/04/2020	Year			
	2016	2017	2018	2019
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-2 853	-2 946	-2 877	-2 937
Net acquisition (+) of financial assets ⁽²⁾	2 150	10 770	-1 079	1 160
Currency and deposits (F.2)	-147	3 216	-2 290	-2 111
Debt securities (F.3)	-2 791	-833	-824	-4 391
Loans (F.4)	129	-908	111	364
Increase (+)	1 720	1 455	1 527	1 655
Reduction (-)	-1 591	-2 363	-1 416	-1 291
Short term loans (F.41), net	367	-820	78	131
Long-term loans (F.42)	-238	-88	33	233
Increase (+)	1 720	1 455	1 527	1 655
Reduction (-)	-1 958	-1 543	-1 494	-1 422
Equity and investment fund shares/units (F.5)	4 830	5 492	2 667	4 683
Portfolio investments, net ⁽²⁾	4 830	5 492	2 667	4 683
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	2 751	3 327
Other accounts receivable (F.8)	129	3 803	-3 494	-712
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	184	-7 770	3 655	669
Net incurrence (-) of liabilities in financial derivatives (F.71)	1 443	-4 722	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 259	-3 049	3 655	669
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	1	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-285	420	-242	251
Difference between capital and financial accounts (B.9-B.9f)	-272	415	-213	249
Other statistical discrepancies (+/-)	-13	5	-29	2
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-804	474	-543	-857
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	1 362	1 117	1 715	599
Social security gross debt (level) (b) ^(2, 5)	2 352	2 826	2 283	1 426
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	990	1 709	568	827

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

