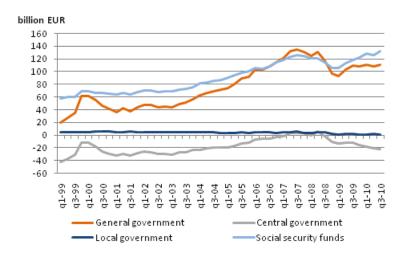


General government financial accounts 2010, 3rd quarter

General government net financial assets increased in the third quarter of 2010

At the end of the third quarter of 2010, general government net financial assets, that is, the difference between financial assets and liabilities, amounted to EUR 110.6 billion, which is EUR 3.2 billion more than at the end of the second quarter.

General government net financial assets



Social security funds' net financial assets stood at EUR 132.1 billion at the end of the third quarter, which is EUR 5.8 billion more than at the end of the second quarter. Local government's net financial assets totalled EUR 0.6 billion, having decreased by EUR 0.9 billion during the third quarter. Central government's net financial assets decreased in the third quarter by EUR 1.7 billion to EUR -22.1 billion. The strong growth of the net financial assets of social security funds was mainly due to risen market values of the shares and equity held by employment pension schemes. At the same time employment pension schemes invested EUR 1.9 billion of their assets in shares and holdings. The biggest increase was in investments in mutual fund shares, into which EUR 1.4 billion of new capital was invested.

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Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion

	Sector ¹⁾	Time												
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Q1-10	Q2-10	Q3-10
Assets	S13	129.2	127.9	127.6	142.0	158.8	177.3	198.5	213.2	180.5	205.6	210.8	214.6	219.7
	S1311	45.4	42.4	39.9	47.7	51.8	56.3	62.2	64.9	51.7	58.5	57.1	61.3	61.6
	S1313	17.5	16.6	17.3	17.6	18.3	18.7	20.1	20.9	20.9	20.7	21.2	21.9	21.0
	S1314	66.3	68.9	70.3	76.7	88.7	102.3	116.2	127.4	107.9	126.4	132.5	131.3	137.2
Liabilities	S13	88.1	83.8	82.6	86.1	87.7	85.0	83.4	82.8	83.7	97.3	100.3	107.2	109.2
	S1311	74.5	70.7	68.9	71.5	71.9	68.1	65.2	62.1	62.5	73.5	75.7	81.7	83.7
	S1313	12.1	12.1	12.5	13.3	14.5	15.3	16.2	17.4	18.3	19.6	20.2	20.4	20.4
	S1314	1.5	1.1	1.1	1.3	1.4	1.6	1.9	3.4	2.8	4.2	4.3	5.1	5.1
Net	S13	41.1	44.1	45.0	55.9	71.1	92.2	115.1	130.4	96.8	108.3	110.6	107.4	110.6
	S1311	-29.1	-28.3	-29.0	-23.9	-20.1	-11.8	-3.0	2.8	-10.8	-15.0	-18.7	-20.4	-22.1
	S1313	5.5	4.5	4.8	4.4	3.8	3.4	3.8	3.5	2.6	1.1	1.0	1.5	0.6
	S1314	64.8	67.8	69.1	75.4	87.3	100.7	114.3	124.1	105.1	122.2	128.2	126.3	132.1

¹⁾ S13 General government S1311 Central government S1313 Local government S1314 Social security funds



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Source: General government financial accounts, Statistics Finland