

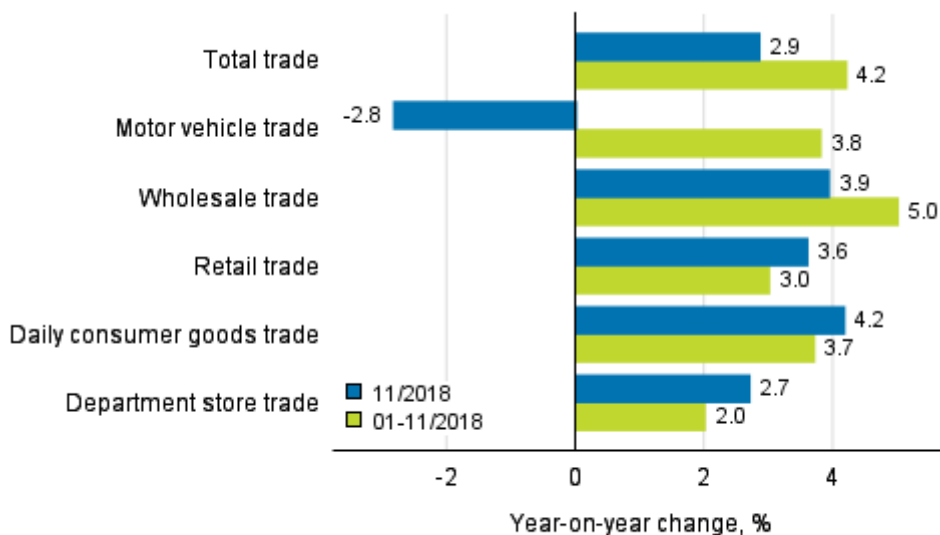
Turnover of trade

2018, November

Retail trade sales grew by 3.6 per cent year-on-year in November

According to Statistics Finland, sales in total trade grew in November by 2.9 per cent from November 2017. Sales in wholesale trade went up by 3.9 per cent and sales in retail trade, in turn, by 3.6 per cent. Among retail trade industries, sales in daily consumer goods trade grew by 4.2 per cent and in department store trade by 2.7 per cent from one year ago. By contrast, sales in motor vehicle trade decreased by 2.8 per cent compared with November 2017.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Sales volume in retail trade increased by 2.3 per cent year-on-year in November

The sales volume in retail trade was 2.3 per cent greater in November than twelve months earlier. By contrast, the sales volume in wholesale trade decreased by 0.7 per cent and in motor vehicle trade, in turn, by 2.3 per cent from one year ago. The sales volume in total trade remained in November on level with November the previous year.

The volume index of sales is calculated by removing the effect of price changes from the value index series.

Sales in total trade grew by 4.2 per cent in January to November

In January to November, sales grew by 3.0 per cent in retail trade and by 5.0 per cent in wholesale trade compared with the corresponding period of 2017. Sales in motor vehicle trade increased by 3.8 per cent over the same period. Sales in total trade increased by 4.2 per cent compared with January to November 2017.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered.

Industries of enterprises have been revised in the data released in January

Starting from this statistical release the latest industries defined by the Business Register have been taken into use in the turnover and wage and salary indices. The industry corrections are visible as revised data in some of the published industries for the years 2017-2018. The effects of the changes are taken into consideration in statistics production so that no breaks occur in the time series of the published index series. The interpretation of the statistics also remains unchanged in the renewal. Revisions to annual changes in industries are presented under Revisions in these statistics.

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Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	10-12/2017	01-03/2018	04-06/2018	07-09/2018		
Total trade (G)	4.4	4.1	5.2	3.2	4.2	2.9
Motor vehicle trade (45)	4.0	2.7	7.8	2.8	3.8	-2.8
Wholesale trade (46)	5.8	4.7	5.9	4.0	5.0	3.9
Retail trade (47)	2.4	3.6	2.9	2.1	3.0	3.6
Daily consumer goods trade (4711, 472) ²⁾	1.8	4.8	2.9	3.3	3.7	4.2
Department store trade (4719) ³⁾	2.7	4.2	1.7	1.0	2.0	2.7

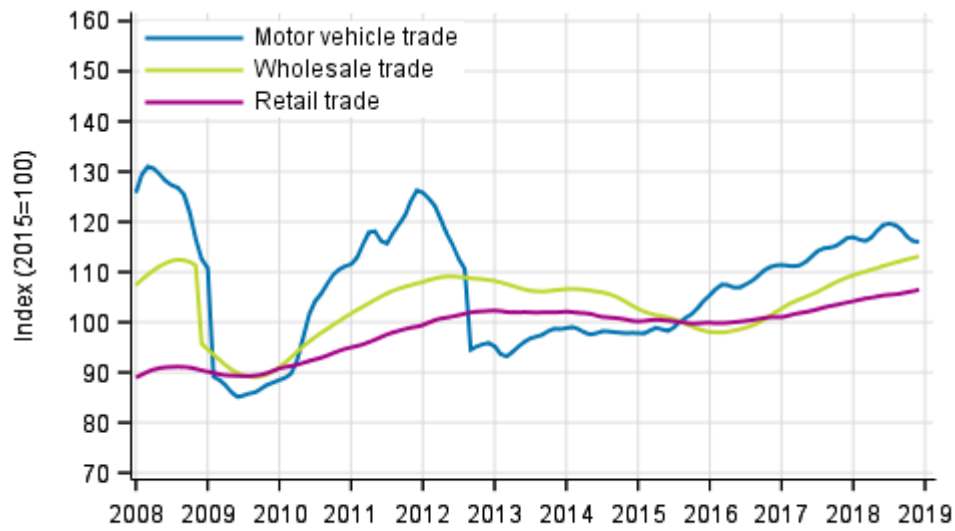
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 49.8 per cent in 2016.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 10.9 per cent in 2016.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2019-01-15)	
G Wholesale and retail trade	06/2018	1.6	1.5	-0.1
	07/2018	6.7	6.3	-0.4
	08/2018	4.5	4.8	0.3
	09/2018	-1.7	-1.3	0.4
	10/2018	3.8	5.9	2.1
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	06/2018	2.2	2.4	0.2
	07/2018	6.3	5.8	-0.5
	08/2018	8.2	8.9	0.7
	09/2018	-9.5	-5.9	3.6
	10/2018	3.1	4.9	1.8
46 Wholesale trade, except of motor vehicles and motorcycles	06/2018	1.7	1.5	-0.2
	07/2018	9.2	8.6	-0.6
	08/2018	4.5	4.9	0.4
	09/2018	-1.2	-0.9	0.3
	10/2018	4.8	7.2	2.4
47 Retail trade, except of motor vehicles and motorcycles	06/2018	1.2	1.0	-0.2
	07/2018	2.7	3.1	0.4
	08/2018	2.8	3.0	0.2
	09/2018	1.0	0.0	-1.0
	10/2018	3.1	3.9	0.8
Retail sale in non-specialised stores (4711, 472)	06/2018	3.3	3.8	0.5
	07/2018	3.9	5.4	1.5
	08/2018	4.0	4.4	0.4
	09/2018	0.1	-0.2	-0.3
	10/2018	3.4	4.3	0.9
Department store trade (4719)	06/2018	-1.0	-1.4	-0.4
	07/2018	-0.1	-0.6	-0.5
	08/2018	1.9	1.8	-0.1
	09/2018	2.1	2.0	-0.1
	10/2018	-1.0	-0.9	0.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2015	0.6	0.7
	2016	0.3	0.7
	2017	0.0	0.6
Motor vehicle trade (45)	2015	0.3	0.9
	2016	0.3	0.8
	2017	0.1	0.7

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2015	0.9	1.1
	2016	0.8	1.1
	2017	0.0	0.9
Retail trade (47)	2015	0.1	0.5
	2016	-0.2	0.7
	2017	-0.2	0.6
Daily consumer goods trade (4711, 472)	2015	-0.2	0.4
	2016	-0.3	0.5
	2017	-0.1	0.5
Department store trade (4719)	2015	-0.3	0.4
	2016	-0.4	0.4
	2017	0.1	0.9

1) In 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 and 2017 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 and 2017 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland