

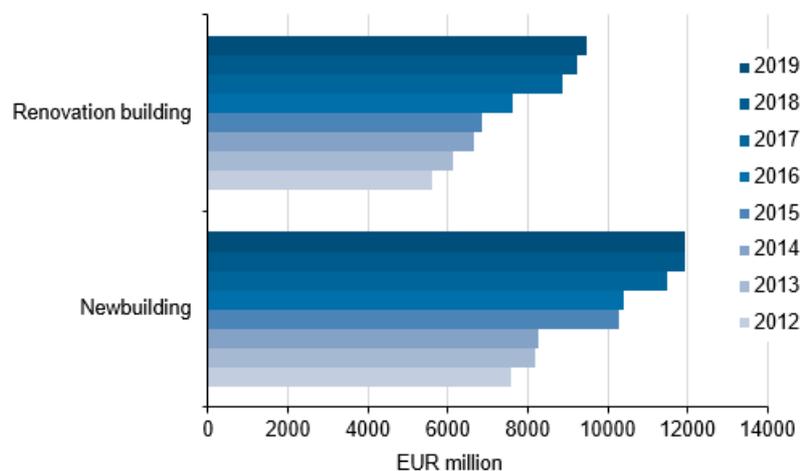
Renovation building

Renovation of building construction enterprises 2019

Value of renovation projects of construction enterprises directed to buildings was EUR 9.5 billion in 2019

According to Statistics Finland, the value of building projects was EUR 21.4 billion in building construction enterprises with at least five employees in 2019. Of building construction made by enterprises, EUR 9.5 billion were directed to renovation building, around 60 per cent of which was done by specialised construction enterprises and 40 per cent by actual building construction enterprises.

Renovation building and newbuilding projects



No change in the share of renovation building from the previous year

The share of renovation building in all building construction projects was 44 per cent, which was the same as in the year before. The value of renovation building was EUR 9.5 billion and that of newbuilding EUR 11.9 billion. The euro-dominated value of renovation building decreased in building construction, whereas in specialised construction the growth increased.

The value of building projects of large enterprises with at least 60 employees focusing on main contracts was EUR 9.9 billion, of which newbuilding constituted 68 per cent. For smaller building construction and specialised construction enterprises, the value of projects was EUR 11.5 billion, of which the share of renovation building was 55 per cent. The value of newbuilding projects decreased in building construction enterprises compared to the previous year.

The statistics do not contain data on the projects of the smallest construction enterprises that employ less than five people. Renovation building concentrates on small construction enterprises and, as the number of employees grows, the share of newbuilding in the enterprise's building construction projects grows.

Shares of renovation building and newbuilding, per cent

	Renovation building as a share of all building projects, %	Newbuilding as a share of all building projects, %
Enterprises employing 5 to 9 people	52	48
Enterprises employing 10 to 59 people	56	44
Large enterprises employing at least 60 people	32	68
All total	44	56

Of all building construction projects in renovation building, 49 per cent concerned renovations of residential buildings and 51 per cent other buildings.

The statistics on construction enterprises' renovation building are based on a sample of building construction enterprises with at least five employees. The inquiry comprises in total approximately 1,100 enterprises. Building construction enterprises refer to such construction enterprises whose projects concern buildings. The inquiry does not include the value of founder contracting or the value of projects of construction enterprises employing less than five people.

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Appendix table 1. Projects of building construction enterprises by industry, EUR million

		2012	2013	2014	2015	2016	2017	2018	2019
Newbuilding	Construction of buildings	5,286	5,826	6,212	6,930	7,318	7,369	8,338	8,149
	Specialised construction activities	2,285	2,349	2,037	3,368	3,068	4,132	3,615	3,781
	Total	7,571	8,175	8,249	10,299	10,385	11,500	11,953	11,929
Renovation building	Construction of buildings	2,580	2,877	2,754	2,824	3,561	4,227	4,491	3,853
	Specialised construction activities	3,038	3,247	3,881	4,024	4,070	4,659	4,759	5,634
	Total	5,618	6,125	6,636	6,848	7,631	8,887	9,249	9,487
Total	Construction of buildings	7,866	8,703	8,966	9,754	10,879	11,596	12,828	12,002
	Specialised construction activities	5,323	5,596	5,918	7,392	7,138	8,791	8,374	9,415
	Total	13,189	14,300	14,884	17,147	18,017	20,387	21,202	21,417

Appendix table 2. Renovation building projects of building construction enterprises by industry and target, EUR million

		2012	2013	2014	2015	2016	2017	2018	2019
Construction of buildings	Renovation in total	2,580	2,877	2,754	2,824	3,561	4,227	4,491	3,853
	Residential buildings	1,200	1,095	1,381	1,184	1,546	1,773	2,117	1,650
	Other buildings	1,380	1,782	1,373	1,640	2,015	2,454	2,374	2,204
Specialised construction activities	Renovation in total	3,038	3,247	3,881	4,024	4,070	4,659	4,759	5,634
	Residential buildings	1,435	1,770	2,297	2,089	2,084	2,804	2,773	3,008
	Other buildings	1,603	1,477	1,585	1,935	1,986	1,856	1,986	2,626
Total	Renovation in total	5,618	6,125	6,636	6,848	7,631	8,887	9,249	9,487
	Residential buildings	2,636	2,865	3,678	3,273	3,630	4,577	4,889	4,658
	Other buildings	2,983	3,259	2,958	3,575	4,001	4,310	4,360	4,830

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