

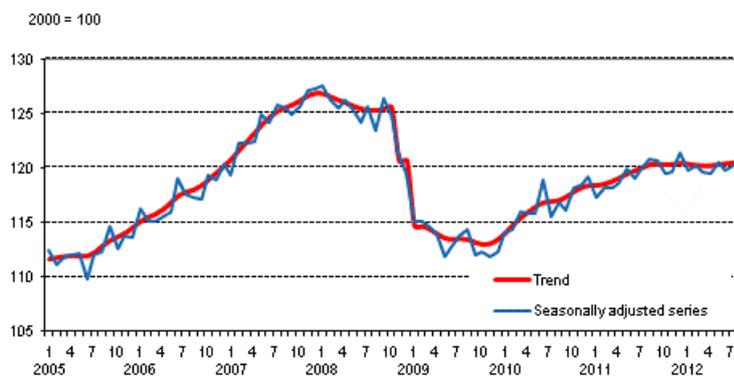
Trend Indicator of Output

2012, July

Output of the national economy grew in July 2012

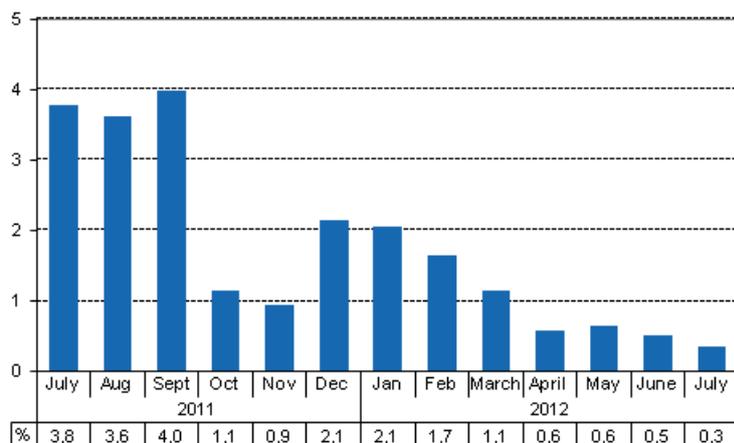
Seasonally adjusted output grew by 0.4 per cent in July from the month before. Adjusted for working days, output went up by 0.3 per cent from the level of the previous year's corresponding month. According to revised data, working-day adjusted output grew in June by 0.5 per cent (previously -0.7 per cent) from June 2011. The revision is caused by the benchmarking of the data to quarterly accounts and [changes in the compilation methods of the Trend Indicator of Output](#).

Volume of total output 2005 – 2012, trend and seasonally adjusted series



The series of the Trend Indicator of Output are seasonally adjusted with the Tramo/Seats method. The latest observations of the series adjusted for seasonal and random variation (seasonally adjusted and trend series) become revised with new observations in seasonal adjustment methods. Revisions especially at turning points of economic trends may be significant, which should be taken into consideration when using seasonally adjusted and trend data. Information on seasonal adjustment method: http://www.tilastokeskus.fi/til/tramo_seats_en.html

Working day adjusted change of total output from previous year's corresponding month, %



Primary production is estimated to have fallen by three per cent from July 2011. Secondary production increased by close on two per cent. Services are estimated to have remained on level with the previous year. Primary production refers to agriculture, forestry and fishing. Secondary production includes manufacturing and construction. Services comprise trade, hotel and restaurant activities, transport and business activities as well as real estate, renting and research services, financial intermediation and insurance, and public services.

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Revisions in these statistics

Revision of annual volume change, %

		2012M01	2012M02	2012M03	2012M04	2012M05	2012M06
Seasonally adjusted month-on-month change, %	1. release	-0,7	0,7	-0,6	-0,3	0,7	-1,3
	Previous release	-1,2	0,0	-0,6	-0,1	0,7	-1,3
	Latest release	-1,3	0,3	-0,4	-0,1	0,9	-0,6
	Revision, %-points (latest minus first)	-0,6	-0,4	0,2	0,2	0,2	0,7
Working day adjusted year-on-year change, %	1. release	4,1	3,5	2,4	0,2	0,5	-0,7
	Previous release	2,5	1,5	0,9	0,4	0,2	-0,7
	Latest release	2,0	1,6	1,1	0,6	0,6	0,5
	Revision, %-points (latest minus first)	-2,1	-1,9	-1,3	0,4	0,1	1,2

Average revision starting from 2010QM01, %-points

	Average revision (absolute values)	Average revision
Seasonally adjusted month-on-month change	0,6	-0,0
Working day adjusted year-on-year change	0,7	-0,5

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

National Accounts 2012

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Source: Trend Indicator of Output 2012, July, Statistics Finland