

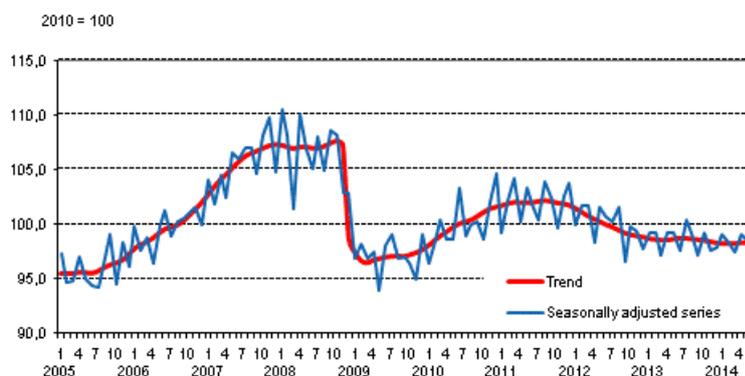
# Trend Indicator of Output

2014, May

## Output of the national economy fell in May 2014

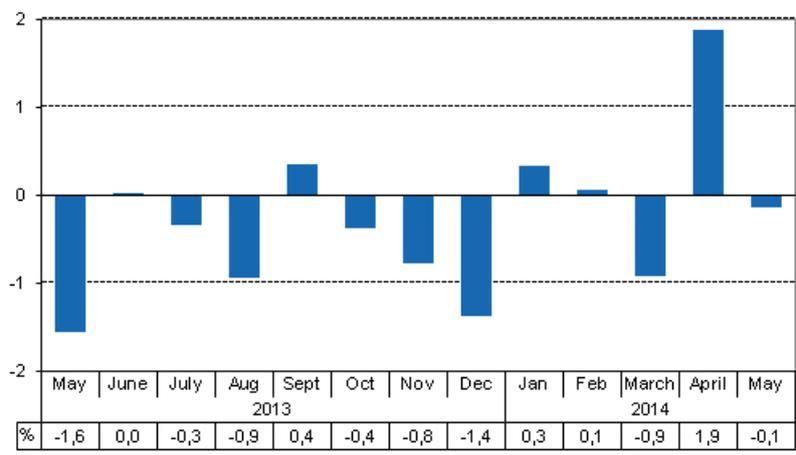
Seasonally adjusted output fell by 0.5 per cent in May from the month before. Adjusted for working days, output fell by 0.1 per cent from the level of the previous year. May 2014 had one working day less than May 2013. Unadjusted for working days, the original series was 0.9 per cent lower than in the year before.

### Volume of total output 2005 to 2014, trend and seasonally adjusted series



The series of the Trend Indicator of Output are seasonally adjusted with the Tramo/Seats method. The latest observations of the series adjusted for seasonal and random variation (seasonally adjusted and trend series) become revised with new observations in seasonal adjustment methods. Revisions especially at turning points of economic trends may be significant, which should be taken into consideration when using seasonally adjusted and trend data.

**Working day adjusted change of total output from previous year's corresponding month, %**



Primary production went down by nearly one per cent from May 2013. Secondary production increased by close on two per cent. Services remained on level with the previous year.

Secondary production includes manufacturing and construction. Services comprise trade, hotel and restaurant activities, transport and business activities, as well as real estate, renting and research services, financial intermediation and insurance, and public services. Primary production refers to agriculture, forestry and fishing.

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Suomen virallinen tilasto  
Finlands officiella statistik  
Official Statistics of Finland

National Accounts 2014

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[www.stat.fi](http://www.stat.fi)

Source: Trend Indicator of Output 2014 May, Statistics Finland