

# Wage and salary indices

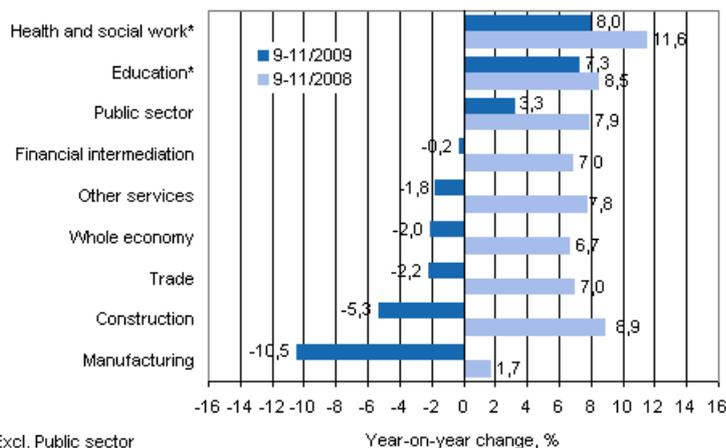
2009, November

## Wages and salaries sum fell by 2 per cent in September to November

The wages and salaries sum of the whole economy was 2 per cent smaller in the past September to November period than in the corresponding period twelve months before. In November alone the wages and salaries sum of the whole economy fell by 2,4 per cent. In the previous September to November period the wages and salaries sum grew by 6,7 per cent year-on-year.

The growth in the wages and salaries sum slowed down or turned negative in all main industries in the September to November period. The development in the wages and salaries sum of the whole economy was slowed down most strongly by falls in the wages and salaries sums in manufacturing (-10,5%) and construction (- 5,3%). The wages and salaries sum fell also in trade (-2,2%), other services (-1,8,%) and financial intermediation (-0,2%). In the private educational services sector and in private health and social work the growth in the wages and salaries sum slowed down slightly from the year before.

### Year-on-year change in wages and salaries sum in the 9-11/2009 and 9-11/2008 time periods, % (TOL 2008)



Source: Statistics Finland

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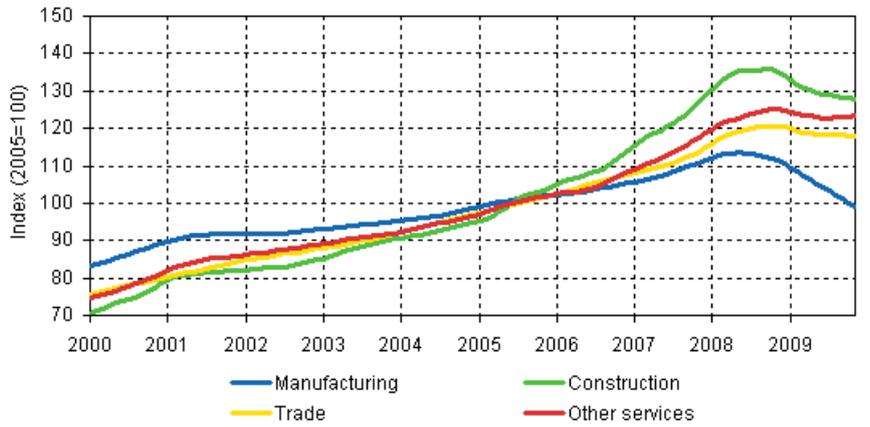
### Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % *				Cumulative year-on-year change, % *	Year-on-year change in the latest month, % *
	12/08-02/09	03-05/2009	06-08/2009	09-11/2009		
Whole economy (A-X)	2,0	-1,2	-1,2	-2,0	-0,9	-2,4
Industri (BCDE)	-2,1	-8,7	-8,8	-10,5	-8,4	-11,6
Construction (F)	1,5	-5,2	-4,9	-5,3	-4,6	-5,4
Trade (G)	2,7	-1,2	-2,0	-2,2	-1,1	-3,0
Other services (HIJLMNRS)	3,4	0,3	-0,9	-1,8	-0,2	-1,9
Financial intermediation (K)	1,1	-5,2	0,8	-0,2	-1,2	-2,1
Public sector (OPQ)	2,5	3,5	4,1	3,3	3,9	3,0
Education (P) excl. Public sector	7,1	8,1	7,5	7,3	7,7	7,4
Health and social work (Q) excl. Public sector	10,2	9,2	9,2	8,0	9,0	7,2

\* Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

# Figures

Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

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Suomen virallinen tilasto  
Finlands officiella statistik  
Official Statistics of Finland

*Wages, Salaries and Labour Costs 2010*

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