

Wage and salary indices

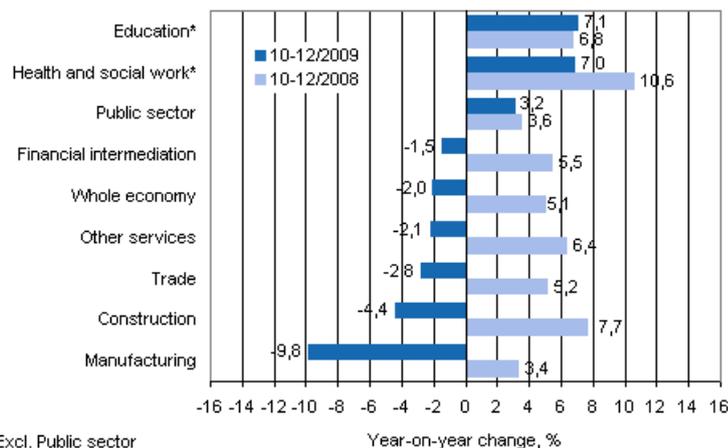
2009, December

Wages and salaries sum fell by 1,0 per cent in 2009

The wages and salaries sum of the whole economy was one percentage point smaller in 2009 than in the year before when it grew by up to seven per cent. The growth in the wages and salaries sum slowed down at the beginning of 2009 and then turned negative during the second quarter of the year. In the last quarter of 2009 the wages and salaries sum of the whole economy was two per cent lower than one year previously. In December alone the wages and salaries sum of the whole economy fell by 0,6 per cent.

The growth in the wages and salaries sum slowed down or turned negative in nearly all main industries in the October to December period. The development in the wages and salaries sum of the whole economy was slowed down most strongly by falls in the wages and salaries sums in manufacturing (-9,8%) and construction (-4,4%). The wages and salaries sums also fell in trade and financial intermediation. The wages and salaries sum grew more favourably than in the year before only in the private educational services sector (7,1%).

Year-on-year change in wages and salaries sum in the 10-12/2009 and 10-12/2008 time periods, % (TOL 2008)



Source: Statistics Finland

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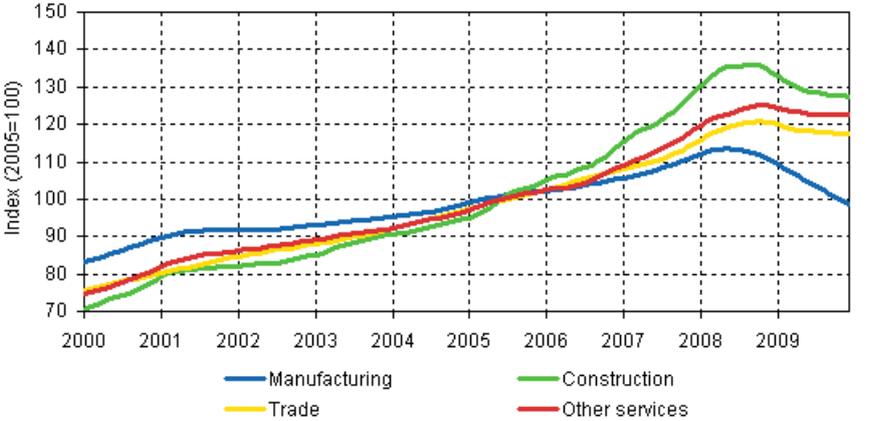
Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % *				Cumulative year-on-year change, % *	Year-on-year change in the latest month, % *
	01-03/2009	04-06/2009	07-09/2009	10-12/2009		
Whole economy (A-X)	0,5	-0,8	-1,5	-2,0	-1,0	-0,6
Industri (BCDE)	-6,8	-7,4	-9,0	-9,8	-8,2	-5,9
Construction (F)	-2,1	-6,9	-3,8	-4,4	-4,4	0,3
Trade (G)	0,9	-1,3	-2,1	-2,8	-1,3	-2,2
Other services (HIJLMNRS)	1,9	-0,2	-1,2	-2,1	-0,4	-1,2
Financial intermediation (K)	-3,7	-0,7	1,0	-1,5	-1,2	-1,0
Public sector (OPQ)	4,7	4,2	3,0	3,2	3,8	2,6
Education (P) excl. Public sector	8,2	8,1	7,6	7,1	7,8	7,0
Health and social work (Q) excl. Public sector	10,0	9,3	8,5	7,0	8,7	6,7

* Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Figures

Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Suomen virallinen tilasto
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