

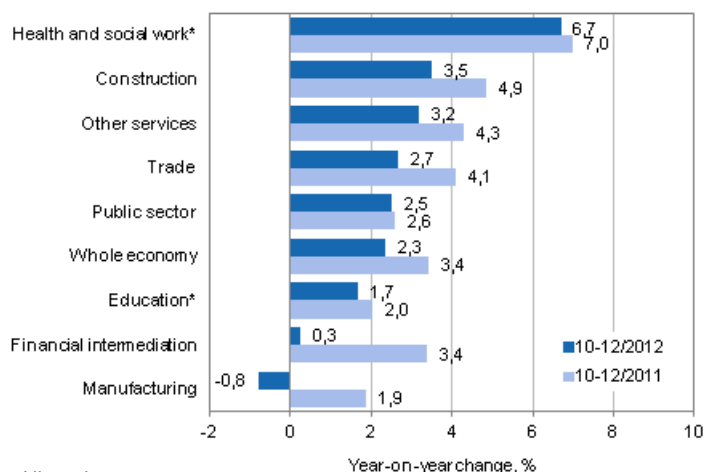
Wage and salary indices

2012, December

Wages and salaries sum grew by 2.3 per cent year-on-year in Oktober to December

According to Statistics Finland, the wages and salaries sum of the whole economy was 2.3 per cent greater in the past Oktober to December period than in the corresponding period twelve months earlier. In December alone, the wages and salaries sum of the whole economy fell by 0.8 per cent year-on-year. In the Oktober to December period one year ago, the wages and salaries sum grew by 3.4 per cent.

Year-on-year change in wages and salaries sum in the 10-12/2012 and 10-12/2011 time periods, % (TOL 2008)



The wages and salaries sum grew in the Oktober to December period in all main industries with the exception of manufacturing, where the wages and salaries sum contracted by 0.8 per cent from twelve months back. The growth was fastest in the private health and social work (6.7%).

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

The wage and salary indices will adopt base year 2010=100 from the January 2013 data. Data using the new base year will be published for the first time on 13 March 2013.

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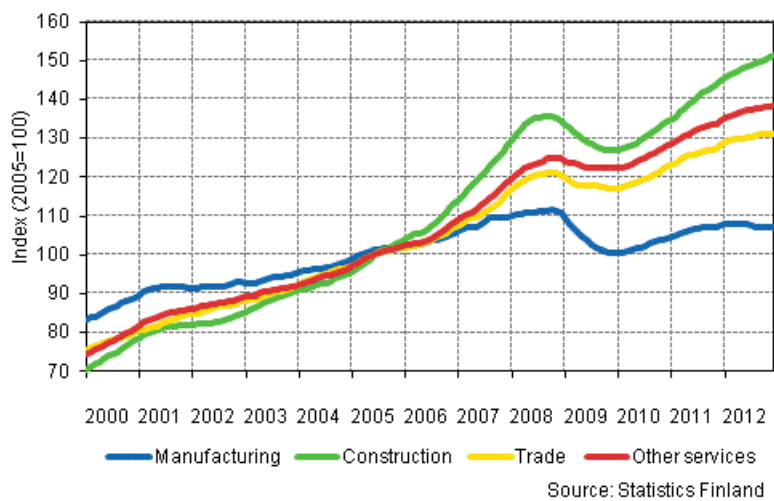
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
	01-03/2012	04-06/2012	07-09/2012	10-12/2012	12/2012
Whole economy (A-X)	5,4	4,4	1,6	2,3	-0,8
Manufacturing (BCDE)	2,9	3,9	-2,2	-0,8	-6,9
Construction (F)	11,5	8,3	1,0	3,5	-6,2
Trade (G)	4,5	4,8	3,1	2,7	0,8
Other services (HIJLMNRS)	5,1	4,4	2,9	3,2	0,4
Financial intermediation (K)	3,2	4,6	2,8	0,3	0,3
Public sector (OPQ)	6,3	3,1	2,0	2,5	1,9
Education (P) excl. public sector	3,9	2,7	1,8	1,7	0,6
Health and social work (Q) excl. public sector	10,3	7,8	6,3	6,7	5,0

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in wages and salaries sum in main industries¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2013-02-11)	
Whole economy (A-X)	07/2012	1,1	0,5	-0,6
	08/2012	5,6	4,7	-0,9
	09/2012	0,8	-0,1	-0,9
	10/2012	3,6	3,1	-0,5
	11/2012	5,2	5,0	-0,2
Manufacturing (BCDE)	07/2012	-4,9	-5,4	-0,5
	08/2012	5,4	4,8	-0,6
	09/2012	-5,0	-5,5	-0,5
	10/2012	-0,3	-0,7	-0,4
	11/2012	6,2	6,1	-0,1
Construction (F)	07/2012	-3,2	-4,7	-1,5
	08/2012	14,5	12,7	-1,8
	09/2012	-2,2	-3,6	-1,4
	10/2012	6,0	4,8	-1,2
	11/2012	14,1	13,5	-0,6
Trade (G)	07/2012	3,5	2,7	-0,8
	08/2012	4,8	3,7	-1,1
	09/2012	3,6	2,8	-0,8
	10/2012	4,1	3,5	-0,6
	11/2012	4,1	3,9	-0,2
Other services (HIJLMNRS)	07/2012	3,7	2,8	-0,9
	08/2012	5,8	4,8	-1,0
	09/2012	2,3	1,1	-1,2
	10/2012	4,2	4,0	-0,2
	11/2012	5,4	5,4	0,0
Financial intermediation (K)	07/2012	3,9	2,8	-1,1
	08/2012	3,8	3,0	-0,8
	09/2012	3,3	2,7	-0,6
	10/2012	-1,5	-1,9	-0,4
	11/2012	2,5	2,5	0,0
Public sector (OPQ)	07/2012	1,7	1,9	0,2
	08/2012	3,2	2,8	-0,4
	09/2012	1,8	1,3	-0,5
	10/2012	4,3	3,9	-0,4
	11/2012	2,3	1,8	-0,5
Education (P) excl. public sector	07/2012	3,4	2,5	-0,9
	08/2012	1,5	1,8	0,3
	09/2012	1,1	1,0	-0,1
	10/2012	1,7	1,7	0,0
	11/2012	2,6	2,8	0,2
Health and social work (Q) excl. public sector	07/2012	7,1	6,2	-0,9
	08/2012	7,5	6,8	-0,7
	09/2012	6,4	5,9	-0,5
	10/2012	8,6	7,9	-0,7
	11/2012	7,9	7,4	-0,5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in wages and salaries sum in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Whole economy (A-X)	2009	-0,9	0,9
	2010	-0,7	0,7
	2011	-0,7	0,7
Manufacturing (BCDE)	2009	-0,5	0,5
	2010	-0,3	0,3
	2011	-0,1	0,2
Construction (F)	2009	-1,4	1,5
	2010	-1,8	1,8
	2011	-1,9	1,9
Trade (G)	2009	-0,8	0,8
	2010	-1,0	1,0
	2011	-0,9	0,9
Other services (HIJLMNRS)	2009	-0,8	0,8
	2010	-0,9	0,9
	2011	-1,0	1,0
Financial intermediation (K)	2009	-0,5	0,5
	2010	-0,7	0,7
	2011	-0,8	0,8
Public sector (OPQ)	2009	-0,9	1,1
	2010	0,0	0,2
	2011	-0,1	0,2
Education (P) excl. public sector	2009	0,0	0,4
	2010	-0,8	0,8
	2011	-0,1	0,3
Health and social work (Q) excl. public sector	2009	-0,6	0,7
	2010	-0,9	0,9
	2011	-0,6	0,6

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Wage and salary indices, Statistics Finland