

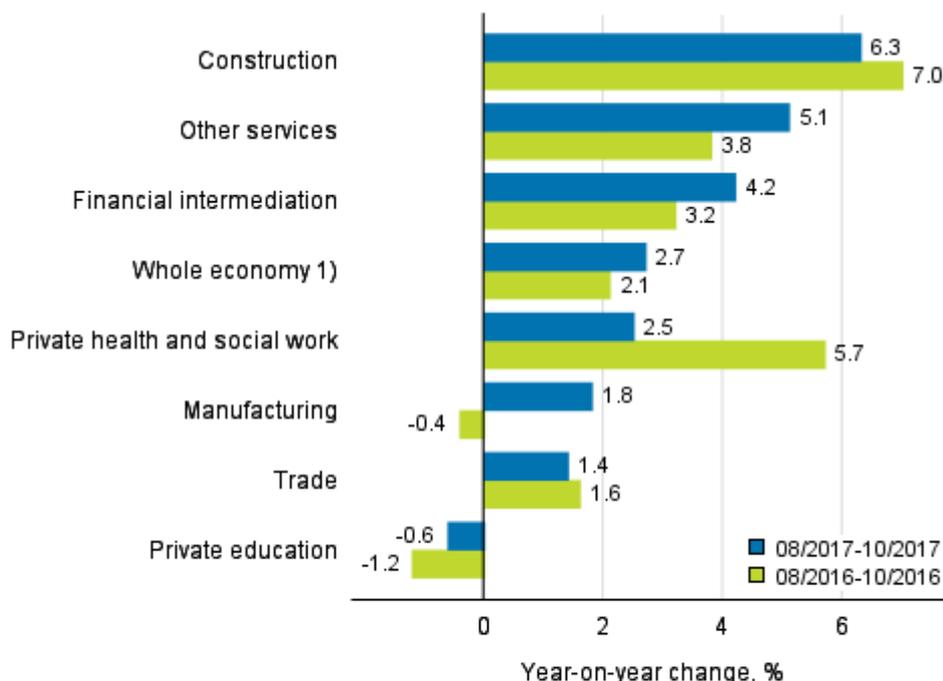
# Wage and salary indices

2017, October

## Wages and salaries sum grew by 2.7 per cent year-on-year in August to October

According to Statistics Finland, the wages and salaries sum of the whole economy was 2.7 per cent greater in August to October than in the corresponding period one year before. In October alone, the wages and salaries sum of the whole economy increased by 3.1 per cent from one year ago. One year previously in August to October, the wages and salaries sum of the whole economy increased by 2.1 per cent.

### Three months' year-on-year change in the wages and salaries sum, % (TOL 2008)



1) In addition to the main industries, the whole economy also includes the wages and salaries sum of the public sector

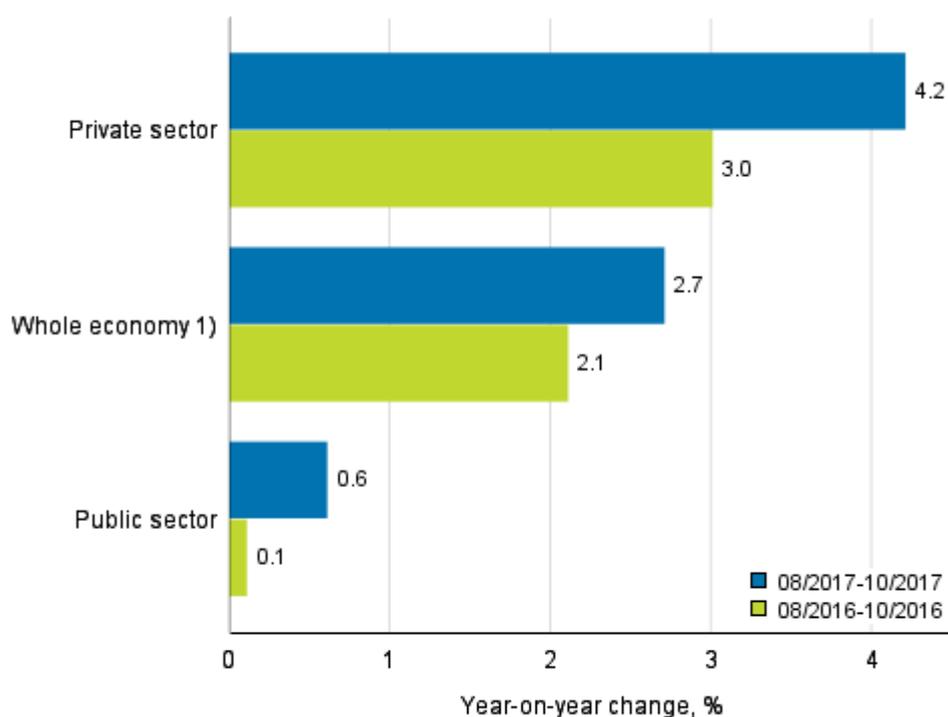
Source: Statistics Finland

The wages and salaries sum grew fastest in construction, where growth amounted 6.3 per cent from the corresponding period last year. The wages and salaries sums of other services (5.1 %), financial intermediation (4.2 %), private health and social work (2.5 %), manufacturing (1.8 %) and trade (1.4 %) also grew. The wages and salaries sum of private education declined by 0.6 per cent from the respective time period twelve months earlier.

### The wages and salaries sum grew by 4.2 per cent in the private sector in August to October year-on-year

The wages and salaries sum in the private sector was 4.2 per cent greater in August to October than in the corresponding period one year earlier. In the public sector, the wages and salaries sum grew by 0.6. In October alone, the wages and salaries sum in the private sector grew by 4.6 per cent and the wages and salaries sum in the public sector increased by 1.4 per cent from one year earlier. In the August to October period one year ago, the wages and salaries sum increased by 3.0 per cent in the private sector and by 0.1 per cent in the public sector.

#### Three months' year-on-year change in the wages and salaries sum of the whole economy, and the private and public sector, % (TOL 2008 and S 2012)



1) The private and public sector combined do not cover the whole economy  
 Source: Statistics Finland

The wage and salary indices will adopt base year 2015=100 from the January 2018 data. Data using the new base year will be published for the first time on March 2018.

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

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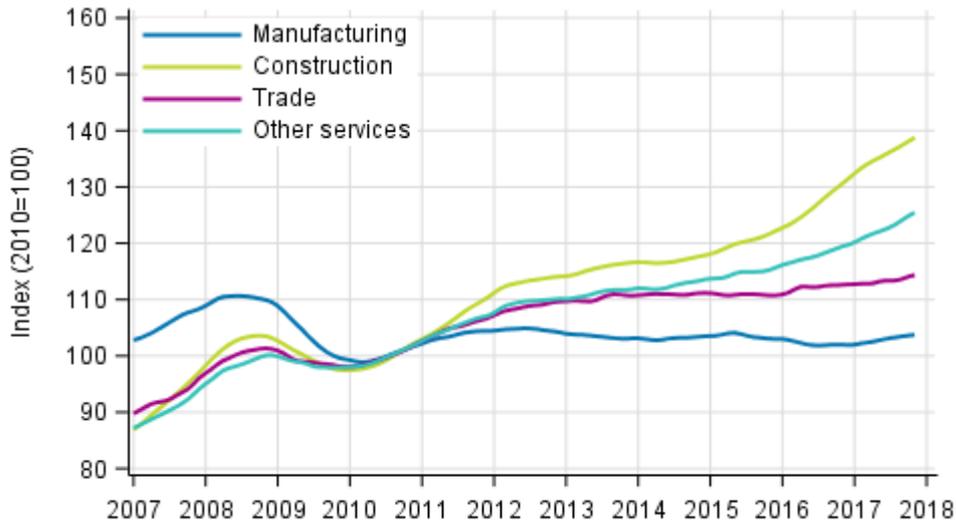
**Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)**

	Year-on-year change by three-month period, % <sup>1)</sup>				Year-on-year change in the latest month, % <sup>1)</sup>
	11/2016-01/2017	02-04/2017	05-07/2017	08-10/2017	10/2017
A-X Whole economy	2.3	1.3	1.2	2.7	3.1
B-E Total industry	0.2	0.0	1.9	1.8	2.8
F Construction	7.7	7.0	6.4	6.3	5.7
G Wholesale and retail trade	2.2	0.5	0.8	1.4	1.8
HIJLMNRS Other service activities total	4.3	3.8	4.0	5.1	5.2
K Financial and insurance activities	3.9	-0.1	2.3	4.2	1.4
P Education, excl. public sector	-1.1	-1.0	-1.7	-0.6	-0.6
Q Health and social work, excl. public sector	2.7	1.4	3.1	2.5	4.1
OPQ Public sector	0.1	-1.1	-3.6	0.6	1.4
Private sector	3.5	2.8	3.8	4.2	4.6

1) Annual change compares the value for an examined time period to the value for the corresponding time period twelve months back.

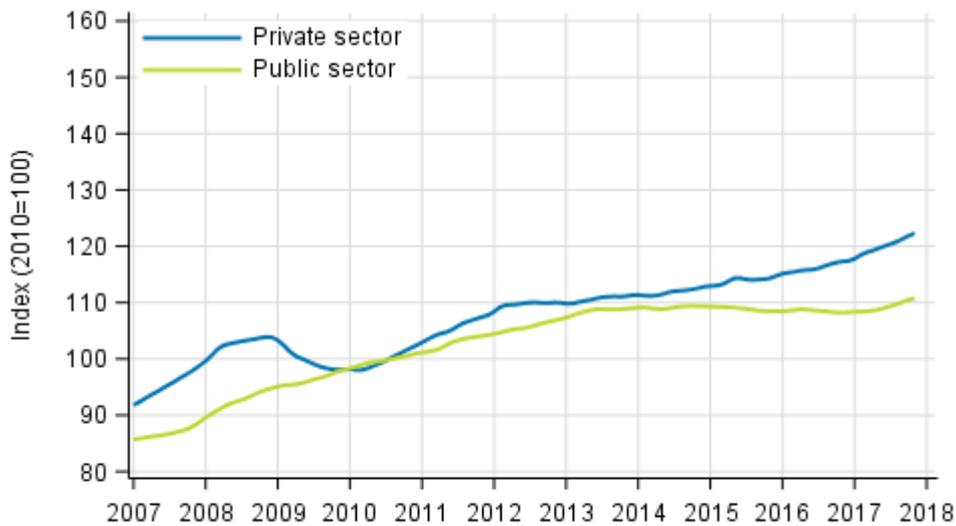
# Appendix figures

**Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)**



Source: Statistics Finland

**Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)**



Source: Statistics Finland

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in the wages and salaries sum in main industries<sup>1)</sup>

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-12-11)	
A-X Whole economy	05/2017	3.3	2.8	-0.5
	06/2017	2.7	2.4	-0.3
	07/2017	-1.3	-1.7	-0.4
	08/2017	2.8	2.5	-0.3
	09/2017	2.6	2.6	0.0
B-E Total industry	05/2017	2.4	2.2	-0.2
	06/2017	6.2	6.0	-0.2
	07/2017	-2.2	-2.5	-0.3
	08/2017	2.2	1.9	-0.3
	09/2017	0.9	0.9	0.0
F Construction	05/2017	8.9	8.0	-0.9
	06/2017	15.2	14.4	-0.8
	07/2017	-2.1	-2.9	-0.8
	08/2017	8.3	7.6	-0.7
	09/2017	5.8	5.7	-0.1
G Wholesale and retail trade	05/2017	2.5	1.2	-1.3
	06/2017	2.7	1.5	-1.2
	07/2017	0.6	-0.4	-1.0
	08/2017	1.2	0.8	-0.4
	09/2017	1.6	1.7	0.1
HIJLMNRS Other service activities total	05/2017	4.7	4.3	-0.4
	06/2017	5.6	5.4	-0.2
	07/2017	2.9	2.3	-0.6
	08/2017	5.2	4.8	-0.4
	09/2017	5.1	5.2	0.1
K Financial and insurance activities	05/2017	3.5	3.2	-0.3
	06/2017	1.9	1.7	-0.2
	07/2017	2.4	2.2	-0.2
	08/2017	2.5	2.5	0.0
	09/2017	8.9	8.9	0.0
P Education, excl. public sector	05/2017	-1.3	-1.3	0.0
	06/2017	-1.0	-1.0	0.0
	07/2017	-2.4	-2.8	-0.4
	08/2017	-0.5	-0.6	-0.1
	09/2017	-0.5	-0.4	0.1
Q Health and social work, excl. public sector	05/2017	4.9	4.2	-0.7
	06/2017	3.9	3.4	-0.5
	07/2017	2.4	1.7	-0.7
	08/2017	1.4	0.8	-0.6
	09/2017	2.7	2.8	0.1

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-12-11)	
OPQ Public sector	05/2017	1.1	1.2	0.1
	06/2017	-5.2	-5.2	0.0
	07/2017	-5.7	-5.7	0.0
	08/2017	0.3	0.4	0.1
	09/2017	0.2	0.2	0.0
Private sector	05/2017	4.9	4.2	-0.7
	06/2017	7.1	6.7	-0.4
	07/2017	0.8	0.3	-0.5
	08/2017	4.5	4.1	-0.4
	09/2017	3.9	3.9	0.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest releases.

### Revision of long-term annual changes in the wages and salaries sum in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Whole economy (A-X)	2014	-0.7	0.7
	2015	-0.7	0.7
	2016	-0.4	0.5
Manufacturing (BCDE)	2014	-0.2	0.4
	2015	-0.2	0.2
	2016	-0.1	0.3
Construction (F)	2014	-2.0	2.0
	2015	-1.7	1.7
	2016	-0.9	1.3
Trade (G)	2014	-0.7	0.7
	2015	-0.8	0.8
	2016	-0.5	0.7
Other services (HIJLMNRS)	2014	-0.8	0.8
	2015	-1.1	1.1
	2016	-0.6	0.8
Financial intermediation (K)	2014	-0.3	0.8
	2015	-0.4	0.5
	2016	-0.2	0.6
Education (P) excl. public sector	2014	-0.1	0.5
	2015	-0.6	0.6
	2016	-0.3	0.6
Health and social work (Q) excl. public sector	2014	-0.6	0.6
	2015	-0.8	0.8
	2016	-0.9	1.2
Public sector (OPQ)	2014	0.0	0.1
	2015	-0.3	0.3
	2016	0.0	0.1
Private sector	2015	-0.8	0.8
	2016	-0.5	0.8

1) Average for data revised between the first and seventh releases in the statistical reference year.

2) Average for absolute values of differences between the first and seventh releases.

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Source: Wage and salary indices, Statistics Finland