

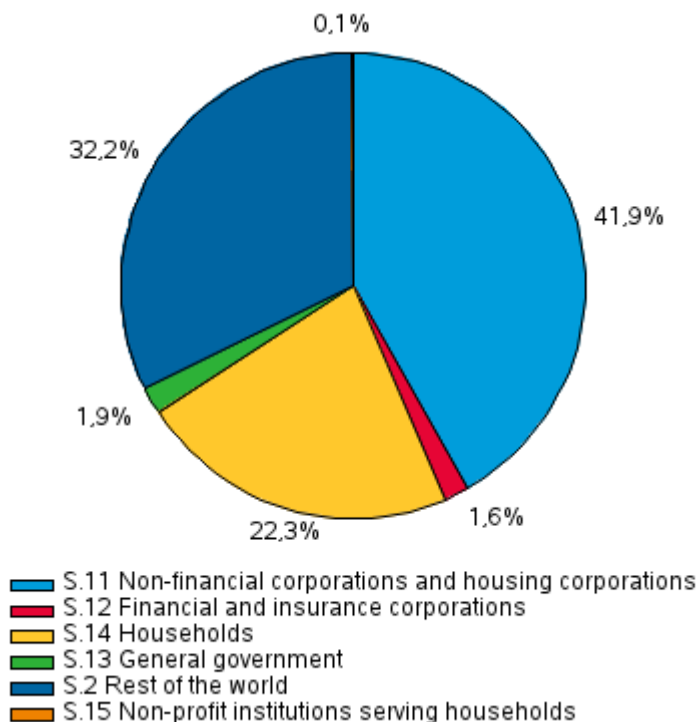
Outstanding credit 2013, 4th quarter

Credit stock of other financial corporations

Other financial corporations' stock of lending was EUR 7 billion at the end of December 2013

The stock of lending by other Finnish financial corporations remained unchanged in the fourth quarter of 2013. The stock of lending grew by 11 per cent year-on-year. A total of EUR 4.2 billion were granted in new loans by other financial corporations during the year. The growth amounted to 12 per cent compared with the previous year. This is indicated by Statistics Finland's statistics on outstanding credit.

Other financial corporations' lending by borrower sector at the end of the 4th quarter of 2013, percent



Business credits totalled EUR 3 billion

Outstanding credits granted by other Finnish financial corporations to businesses, non-financial corporations and households of own-account workers amounted to EUR three billion at the end of December 2013, where the share of lending was 95 per cent. Credit granting to businesses grew by one per cent from the corresponding quarter of the year before.

During 2013, a total of EUR 1.4 billion was granted in new business credits, which was 12 per cent more than in 2012.

In 2013, household's took out new credits to the amount of EUR 1.7 billion

Other financial corporations granted a total of EUR 1.7 billion in new credits to households during 2013. The growth amounted to 14 per cent compared with the previous year. The share of small loans, or so-called quick loans, of the new credits taken out by households during the year was 22 per cent.

Credits granted by other financial corporations to households amounted to EUR 1.6 billion at the end of December, which was seven per cent less than at the end of the corresponding quarter last year. Households' outstanding credit consists to 97 per cent of consumption credits.

During 2013, a total of 1,013,878 new small loans were granted.

During the fourth quarter of 2013, EUR 57 million in small loans, or so-called quick loans, were granted to households (altogether 192,918 loans). During the quarter, 45 per cent less new loans were granted than in the corresponding quarter last year, and 13 per cent less than in the previous quarter. The average quick loan in the fourth quarter of the year amounted to EUR 295 and the average repayment period was 96.2 days. The average repayment periods have doubled in the past six months due to a legislation amendment related to the interest rate ceiling.

During 2013, EUR 323 million in small loans, or so-called quick loans, were granted to households, which, measured in euros, was 18 per cent less than in 2012. Measured in numbers, a total of 1,013,878 new small loans were granted in 2013. The number decreased by 538,708 loans from 2012.

In total, borrowers of small loans paid EUR 62 million in different types of costs on small loans taken out in January to December. This was 32 per cent less than in 2012. The costs directed at small loans were nearly 19 per cent of granted new loans. In the fourth quarter of 2013, the statistics included 68 small loan companies.

The changes in the small loans is the result of a legislation amendment that came into force on 1 June 2013 based on which a 51 per cent interest rate ceiling was placed on small loans¹⁾. As a result of this, some small loan companies closed down their operation and some renewed their services more towards so-called flexible credits.

1) http://www.oikeusministerio.fi/fi/index/ajankohtaista/tiedotteet/2013/03/pienilleluotoille51prosentin_korkokattokesakuunalusta.html

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Appendix table 1. Outstanding credit of other financial institutions by financial asset in 2011-2013, EUR million

	Year/Quartal								
	2011/Q4	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1	2013/Q2	2013/Q3	2013/Q4
Stock of loans and advances total	5 756	5 792	6 015	6 191	6 578	6 762	7 005	7 042	7 305
Annual change,%	-18.3	.	-11.0	-11.6	14.3	16.7	16.5	13.7	11.1
New loans and advances total	1 028	731	958	830	1 216	1 031	1 290	793	1 061
Annual change,%	29.5	.	-7.1	-35.6	18.3	41.1	34.7	-4.5	-12.7
Stock of bonds total	4	4	3	3	3	3	3	3	27
Annual change,%	32.7	.	18.4	18.4	-24.6	-24.6	-15.6	-15.6	836.1
Stock of money market instruments total	132	107	97	83	294	299	269	285	344
Annual change,%	-53.6	.	-67.6	-69.1	122.1	179.9	178.0	243.3	17.1
Assets total, stock	5 892	5 902	6 115	6 278	6 875	7 063	7 277	7 330	7 677
Annual change,%	-19.6	.	-13.4	-13.7	16.7	19.7	19.0	16.8	11.7

Appendix table 2. Credit granted by other financial corporations to households by purpose of use in 2011-2013, EUR million

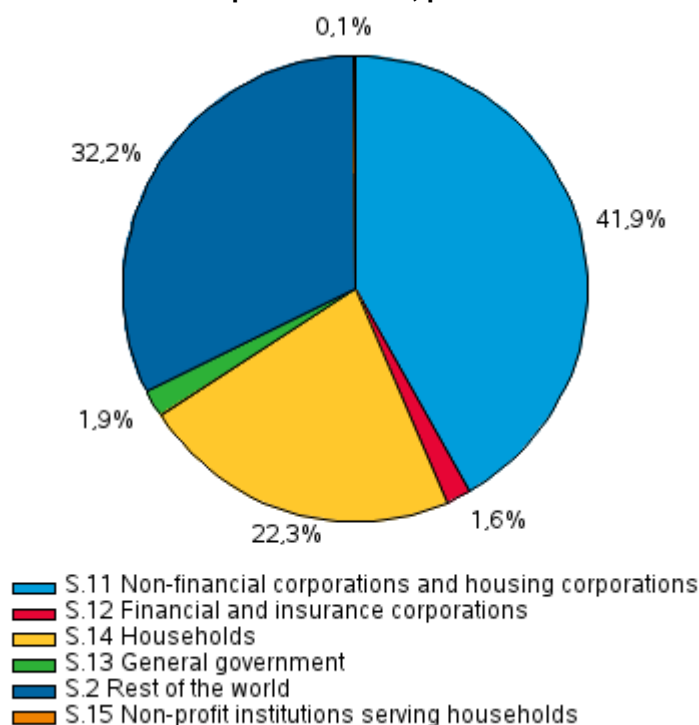
	Year/Quartal								
	2011/Q4	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1	2013/Q2	2013/Q3	2013/Q4
Stock of consumer credits	1 702	1 676	1 683	1 707	1 706	1 698	1 550	1 550	1 588
Other lending, stock	55	50	48	47	53	50	48	45	43
Stock of lending, total	1 757	1 727	1 731	1 755	1 759	1 749	1 599	1 595	1 631

Appendix table 3. Key figures of small loan companies in 2011-2013

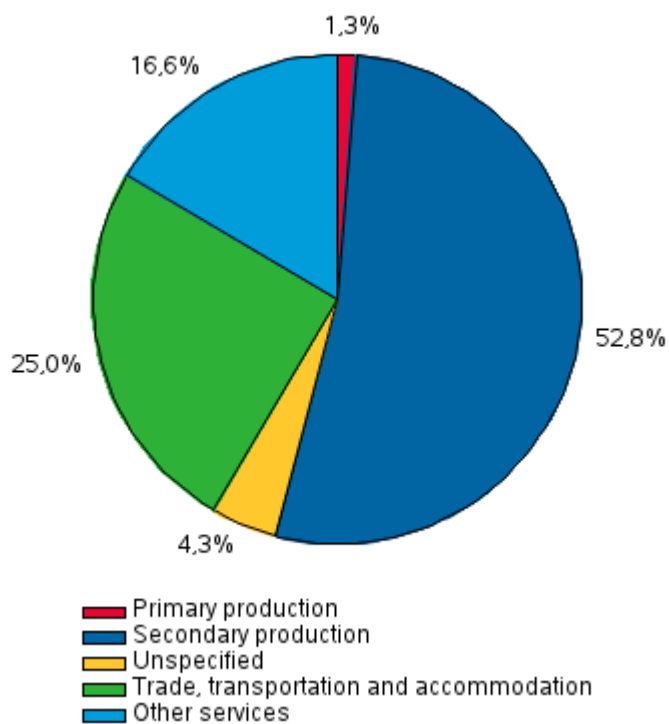
	Year/Quartal								
	2011/Q4	2012/Q1	2012/Q2	2012/Q3	2012/Q4	2013/Q1	2013/Q2	2013/Q3	2013/Q4
New credits granted, EUR 1,000	90 363	89 026	94 487	106 683	104 163	96 327	104 713	64 998	56 874
Costs of new credits, EUR 1,000	20 753	21 541	22 182	23 146	24 004	20 510	19 817	12 126	9 117
Costs / new credits, %	23.0	24.2	23.5	21.7	23.0	21.3	18.9	18.7	16.0
Average repayment period of new credits, days	33	34	34	37	38	39	40	94	96
Outstanding credit, EUR 1,000	98 447	109 150	118 097	129 728	134 067	142 097	124 064	108 847	116 065
Number of new credits	372 094	371 471	383 767	385 991	411 357	350 190	284 240	186 530	192 918
Average size of new loans, EUR	243	240	246	276	253	275	368	348	295

Appendix figures

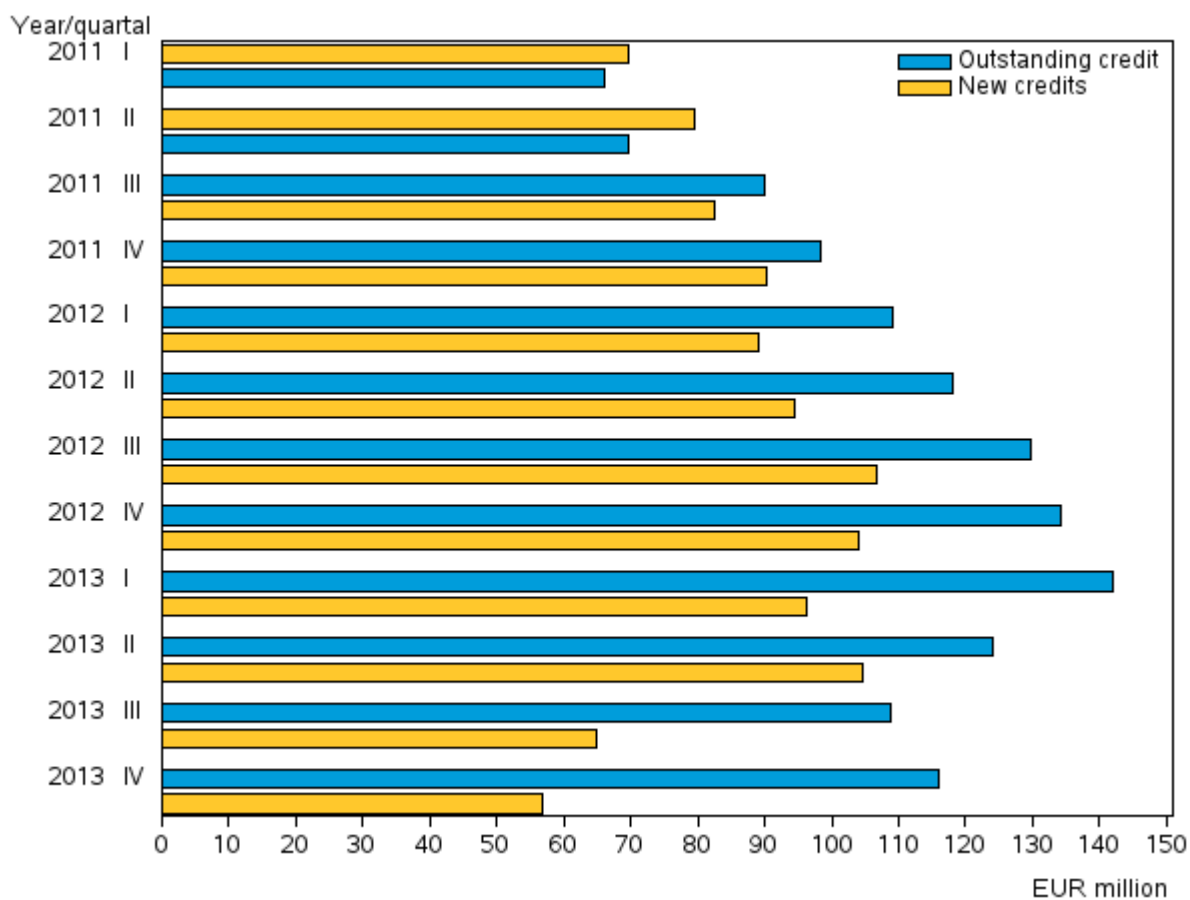
Appendix figure 1. Other financial intermediaries' lending by borrower sector at the end of the 4th quarter in 2013, percent



Appendix figure 2. Business loans of other financial intermediaries, percent



Appendix figure 3. New credits and credit stock of small loan companies in 2011 to 2013



Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Financing and insurance 2014

Inquiries

Kerttu Helin 09 1734 3330

Kristiina Nieminen 09 1734 2957

Director in charge:

Leena Storgårds

rahoitusmarkkinat@tilastokeskus.fi

www.stat.fi

Source: Outstanding Credit, Credit stock of other financial intermediaries, 4rd quarter 2013, Statistics Finland