

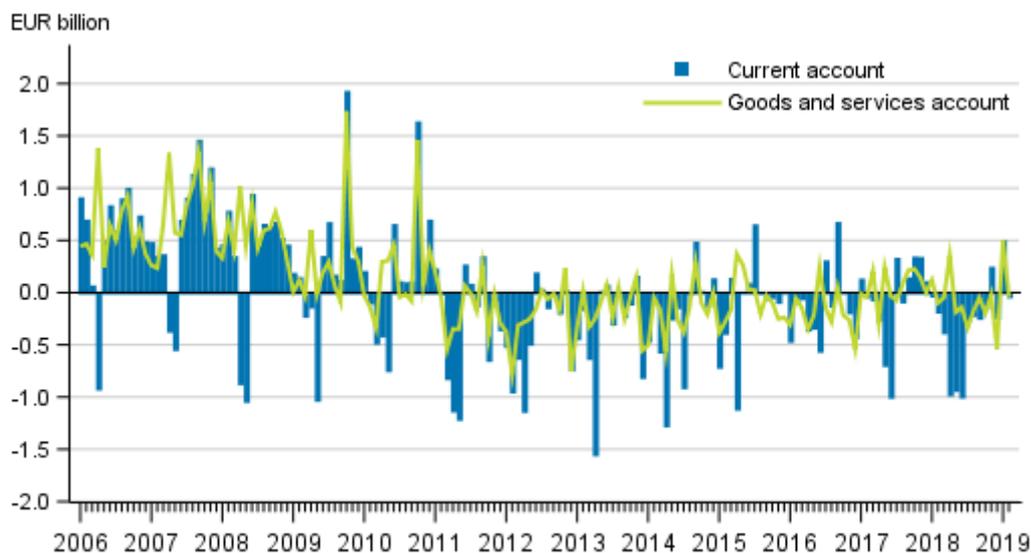
# Balance of payments and international investment position

2019, February

## Current account in balance in February, net capital inflow

The current account was in balance in February. The value of goods exports in balance of payments terms grew by five per cent from twelve months back. Capital flowed to Finland on net from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



### Current account

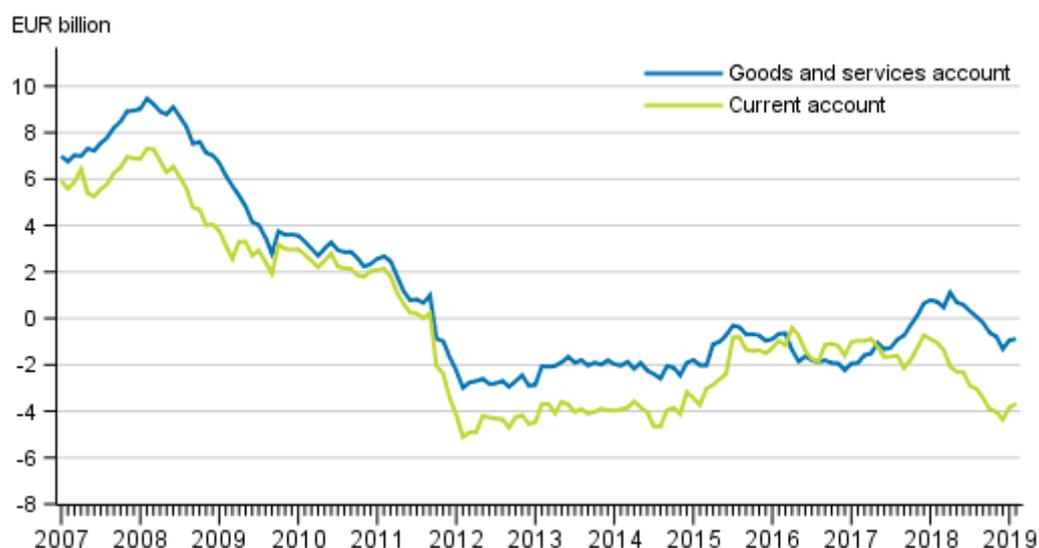
The current account was in balance in February. The 12-month moving total of the current account was EUR 3.7 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.1 billion in surplus. The value of goods exports in balance of payments terms rose by five per cent

year-on-year and totalled EUR 5.1 billion. The value of goods imports in balance of payments terms grew by two per cent from twelve months back. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.2 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

### Current account and goods and services account, 12 –month moving total



### Financial account

In February, net capital inflow to Finland amounted to EUR 8.6 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, EUR 10.6 billion. Net capital outflow from Finland was mainly in the form of other investments, EUR 1.4 billion.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2018/09	2018/10	2018/11	2018/12	2019/01	2019/02
1. Current account	-243	-148	248	-238	501	-37
1.1 Goods	28	-52	196	-218	596	148
1.2 Services	-79	-144	-212	-326	-95	-191
1.3 Primary income	-11	234	452	486	179	194
1.4 Secondary income	-181	-185	-189	-181	-180	-187
2. Capital account	13	13	13	13	13	13
3. Financial account	4 212	-1 981	5 675	-6 476	106	-8 605
3.1 Direct investment	-460	118	670	946	-191	-317
3.2 Portfolio investment	2 417	-5 079	5 829	-13 651	-1 275	-10 594
3.3 Other investment	1 776	3 492	-1 035	6 713	1 719	1 371
3.4 Financial derivatives	424	-460	315	-618	-62	522
3.5 Reserve assets	56	-53	-104	133	-86	414
4. Errors and omissions	4 442	-1 847	5 414	-6 251	-408	-8 582

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2018/09	2018/10	2018/11	2018/12	2019/01	2019/02
Credit	1. Current account	8 669	9 778	9 833	9 057	10 204	10 558
	1.1 Goods	5 049	5 657	5 620	4 906	5 673	5 098
	1.2 Services	2 325	2 631	2 656	2 586	2 343	2 288
	1.3 Primary income	1 192	1 381	1 447	1 460	2 084	3 062
	1.4 Secondary income	103	109	110	105	105	109
Debit	1. Current account	8 912	9 926	9 585	9 295	9 703	10 595
	1.1 Goods	5 021	5 709	5 424	5 124	5 076	4 950
	1.2 Services	2 404	2 775	2 869	2 912	2 437	2 479
	1.3 Primary income	1 203	1 147	995	974	1 904	2 869
	1.4 Secondary income	285	294	298	286	285	297

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2018/09	2018/10	2018/11	2018/12	2019/01	2019/02
Assets	Total	13 683	-23 956	17 766	-36 780	32 943	-2 089
	1. Direct investment	319	-469	-997	-1 261	749	1 248
	2. Portfolio investment	-262	-2 106	9 500	-6 391	1 624	-1 771
	3. Other investment	20 406	-13 630	16 498	-21 433	45 431	21 685
	4. Financial derivatives	-6 837	-7 698	-7 131	-7 828	-14 775	-23 664
	5. Reserve assets	56	-53	-104	133	-86	414
Liabilities	Total	9 471	-21 975	12 091	-30 304	32 837	6 517
	1. Direct investment	779	-587	-1 667	-2 207	939	1 566
	2. Portfolio investment	-2 679	2 973	3 671	7 260	2 899	8 823
	3. Other investment	18 631	-17 123	17 533	-28 146	43 711	20 314
	4. Financial derivatives	-7 260	-7 238	-7 446	-7 211	-14 713	-24 186
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2018	12 month moving sum	2019/01	2019/02
1. Current account	-4 359	-3 682	501	-37
1.1. Goods	1 012	1 591	596	148
1.2. Services	-2 333	-2 474	-95	-191
1.3. Primary income	-680	-526	179	194
1.4. Secondary income	-2 358	-2 273	-180	-187
2. Capital account	164	160	13	13
3. Financial account	-8 759	-13 250	106	-8 605
3.1. Direct investment	8 947	9 598	-191	-317
3.2. Portfolio investment	-21 669	-33 733	-1 275	-10 594
3.3. Other investment	4 087	9 647	1 719	1 371
3.4. Financial derivatives	-70	946	-62	522
3.5. Reserve assets	-54	292	-86	414
4. Errors and omissions	-4 564	-9 728	-408	-8 582

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland