

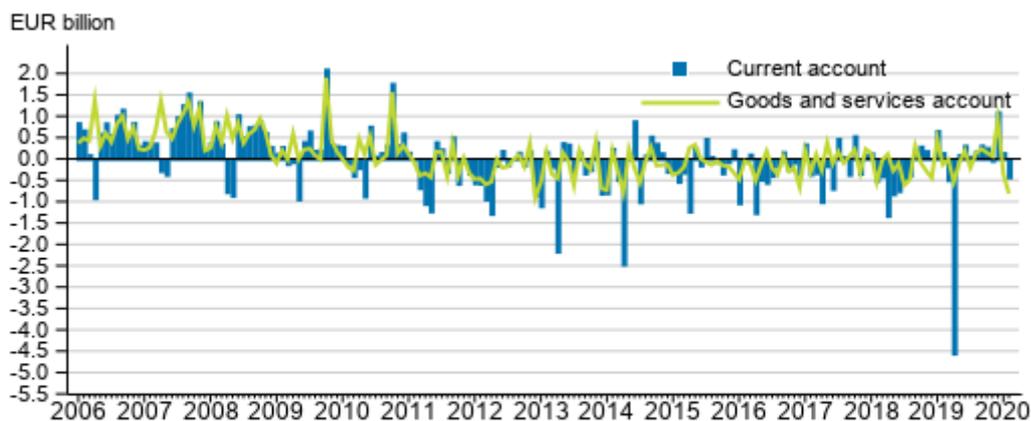
Balance of payments and international investment position

2020, February

Current account in deficit in February, net capital inflow

The current account was in deficit in February. The value of exports of goods in balance of payments terms decreased by 14 per cent from twelve months back. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



Current account

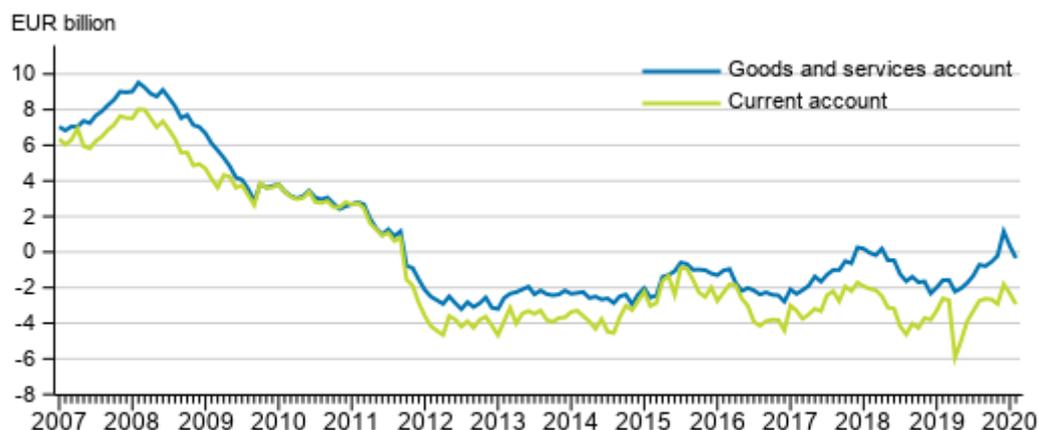
The current account was EUR 0.4 billion in deficit in February. The 12-month moving total of the current account was EUR 2.9 billion in deficit.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.6 billion in deficit. The value of goods exports in balance of payments terms declined by 14 per cent year-on-year and totalled EUR 4.4 billion. The value of goods imports in balance of payments terms

remained on level with the corresponding month in 2019. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.6 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In February, net capital inflow to Finland amounted to EUR 2.7 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of other investments, EUR 4.8 billion. Net capital outflow from Finland was mainly in the form of portfolio investments.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2019/09	2019/10	2019/11	2019/12	2020/01	2020/02
1. Current account	338	279	-47	1 119	163	-434
1.1 Goods	146	381	276	888	26	-585
1.2 Services	88	-234	-211	31	-379	-227
1.3 Primary income	320	362	135	477	782	617
1.4 Secondary income	-216	-230	-246	-277	-267	-239
2. Capital account	14	15	14	15	16	15
3. Financial account	2 890	2 672	-199	-865	-64	-2 682
3.1 Direct investment	-12	-144	-161	-141	586	867
3.2 Portfolio investment	-589	1 120	-2 326	-1 868	-443	1 426
3.3 Other investment	3 430	1 324	2 201	1 123	100	-4 794
3.4 Financial derivatives	-73	518	120	-24	-165	-133
3.5 Reserve assets	134	-146	-34	44	-142	-48
4. Errors and omissions	2 538	2 378	-167	-1 999	-243	-2 263

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2019/09	2019/10	2019/11	2019/12	2020/01	2020/02
Credit	1. Current account	9 698	10 174	9 515	10 665	8 983	8 275
	1.1 Goods	5 384	5 751	5 323	6 024	4 835	4 367
	1.2 Services	2 736	2 777	2 654	2 961	2 361	2 199
	1.3 Primary income	1 464	1 531	1 424	1 565	1 645	1 573
	1.4 Secondary income	113	115	113	115	141	136
Debit	1. Current account	9 360	9 894	9 562	9 546	8 820	8 709
	1.1 Goods	5 238	5 370	5 048	5 136	4 809	4 952
	1.2 Services	2 648	3 011	2 865	2 930	2 740	2 426
	1.3 Primary income	1 144	1 168	1 289	1 088	863	957
	1.4 Secondary income	329	345	360	392	408	374

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2019/09	2019/10	2019/11	2019/12	2020/01	2020/02
Assets	Total	-1 324	-14 322	-20 156	-35 914	16 680	806
	1. Direct investment	1 092	-522	-507	-480	427	611
	2. Portfolio investment	-270	53	1 128	-2 460	3 674	3 645
	3. Other investment	6 733	-4 732	-12 292	-24 749	21 784	6 035
	4. Financial derivatives	-9 014	-8 976	-8 452	-8 270	-9 064	-9 437
	5. Reserve assets	134	-146	-34	44	-142	-48
Liabilities	Total	-4 215	-16 995	-19 957	-35 049	16 744	3 489
	1. Direct investment	1 104	-378	-346	-339	-159	-256
	2. Portfolio investment	319	-1 067	3 454	-592	4 117	2 219
	3. Other investment	3 303	-6 056	-14 492	-25 873	21 684	10 829
	4. Financial derivatives	-8 941	-9 494	-8 572	-8 246	-8 899	-9 303
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2019	12 month moving sum	2020/01	2020/02
1. Current account	-1 811	-2 924	163	-434
1.1. Goods	2 579	1 091	26	-585
1.2. Services	-1 421	-1 426	-379	-227
1.3. Primary income	-522	29	782	617
1.4. Secondary income	-2 447	-2 618	-267	-239
2. Capital account	176	178	16	15
3. Financial account	-1 350	4 848	-64	-2 682
3.1. Direct investment	-3 217	2 285	586	867
3.2. Portfolio investment	-24 572	-9 868	-443	1 426
3.3. Other investment	25 446	12 597	100	-4 794
3.4. Financial derivatives	466	-256	-165	-133
3.5. Reserve assets	527	90	-142	-48
4. Errors and omissions	284	7 594	-243	-2 263

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland