

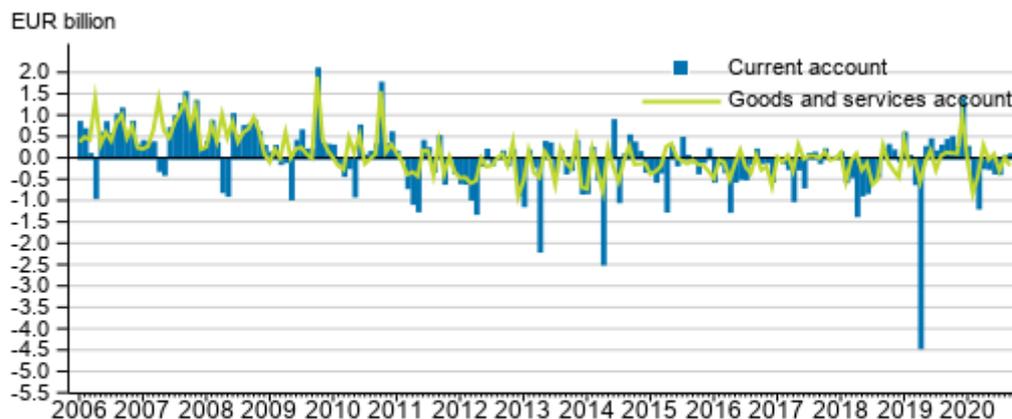
Balance of payments and international investment position

2020, September

Current account in surplus in September, net capital inflow to Finland

The current account was in surplus in September. The value of exports of goods in balance of payments terms decreased by 7 per cent from twelve months back. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



Current account

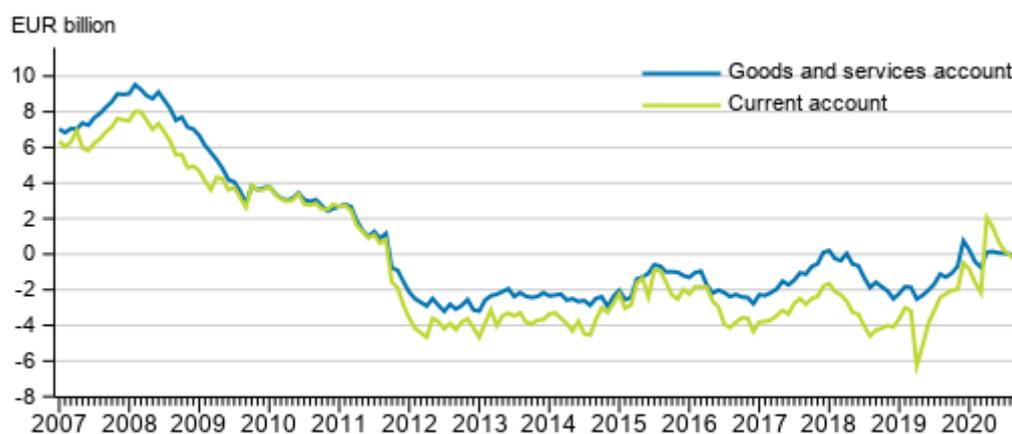
The current account was EUR 0.1 billion in surplus in September. The 12-month moving total of the current account was EUR 0.4 billion in deficit.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.1 billion in surplus. The value of goods exports in balance of payments terms declined by 7 per cent year-on-year and totalled EUR 5.0 billion. The value of goods imports in balance of payments terms declined by 8 per cent year-on-year and totalled EUR 4.9 billion. Service exports amounted to EUR 1.8 billion and service imports to EUR 2.1 billion. The service account was therefore in deficit.

More detailed import and export figures in balance of payments terms by service item and area for the third quarter of 2020 are available exceptionally already from 11 November 2020 in the [statistics on international trade in goods and services](#). Decreases and increases made to the Finnish Customs figures, which result in goods trade in balance of payments terms, are also broken down in the statistics on international trade in goods and services.

The primary income account was EUR 0.5 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In September, net capital inflow to Finland amounted to EUR 3.9 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of other investments, amounting to EUR 8.6 billion whereas net capital outflow was mainly in the form of portfolio investments, amounting to EUR 4.4 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07	2020/08	2020/09
1. Current account	278	-695	-1 165	-222	-240	-345	-358	62	105
1.1 Goods	139	-321	133	576	150	267	-84	165	78
1.2 Services	-234	-519	-531	-288	-195	-178	-221	-156	-267
1.3 Primary income	587	349	-513	-225	98	-199	178	282	505
1.4 Secondary income	-213	-204	-254	-286	-294	-235	-232	-230	-210
2. Capital account	16	15	16	15	16	15	16	16	15
3. Financial account	244	-3 193	-3 159	-2 364	828	-708	-2 577	-2 238	-3 889
3.1 Direct investment	-367	-350	-361	538	549	532	-367	-480	-556
3.2 Portfolio investment	338	1 980	545	-5 253	-3 278	-71	-1 805	-4 154	4 405
3.3 Other investment	99	-4 879	-1 453	3 533	3 916	-2 281	-1 325	860	-8 647
3.4 Financial derivatives	316	103	-1 656	-1 248	-386	1 049	913	1 530	901
3.5 Reserve assets	-142	-48	-234	67	26	64	7	5	8
4. Errors and omissions	-50	-2 513	-2 010	-2 157	1 052	-378	-2 234	-2 316	-4 010

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07	2020/08	2020/09
Credit	1. Current account	9 271	8 570	9 205	8 466	8 150	8 512	7 745	7 633	8 217
	1.1 Goods	5 049	4 601	5 198	4 714	4 376	4 748	4 538	4 556	4 974
	1.2 Services	2 383	2 210	2 105	1 870	1 847	2 014	1 920	1 833	1 813
	1.3 Primary income	1 673	1 585	1 709	1 773	1 817	1 643	1 172	1 127	1 317
	1.4 Secondary income	165	174	192	110	109	107	116	117	113
Debit	1. Current account	8 993	9 264	10 370	8 688	8 390	8 856	8 103	7 571	8 112
	1.1 Goods	4 910	4 922	5 065	4 138	4 226	4 480	4 622	4 391	4 896
	1.2 Services	2 617	2 728	2 636	2 158	2 042	2 192	2 141	1 989	2 080
	1.3 Primary income	1 087	1 236	2 223	1 997	1 719	1 842	993	844	812
	1.4 Secondary income	379	377	446	395	403	343	347	347	323

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06	2020/07	2020/08	2020/09
Assets	Total	17 590	-874	-6 178	-6 705	-11 716	-15 838	-8 150	7 665	-25 347
	1. Direct investment	647	614	660	421	433	424	552	197	-73
	2. Portfolio investment	3 585	3 327	-1 706	-131	80	-1 778	721	2 085	225
	3. Other investment	24 018	6 119	8 979	5 314	-3 631	-11 254	-3 637	12 407	-17 859
	4. Financial derivatives	-10 518	-10 886	-13 877	-12 376	-8 623	-3 295	-5 793	-7 029	-7 647
	5. Reserve assets	-142	-48	-234	67	26	64	7	5	8
Liabilities	Total	17 346	2 319	-3 019	-4 341	-12 544	-15 131	-5 573	9 904	-21 457
	1. Direct investment	1 014	964	1 021	-118	-117	-107	918	677	483
	2. Portfolio investment	3 247	1 346	-2 251	5 123	3 358	-1 707	2 527	6 239	-4 180
	3. Other investment	23 919	10 998	10 433	1 782	-7 548	-8 973	-2 312	11 548	-9 212
	4. Financial derivatives	-10 834	-10 989	-12 221	-11 127	-8 237	-4 344	-6 706	-8 559	-8 548
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2019	12 month moving sum	2020/08	2020/09
1. Current account	-497	-386	62	105
1.1. Goods	2 281	2 760	165	78
1.2. Services	-1 528	-3 066	-156	-267
1.3. Primary income	1 164	2 506	282	505
1.4. Secondary income	-2 413	-2 586	-230	-210
2. Capital account	187	187	16	15
3. Financial account	-9 177	-19 881	-2 238	-3 889
3.1. Direct investment	-7 813	-5 734	-480	-556
3.2. Portfolio investment	-25 668	-10 823	-4 154	4 405
3.3. Other investment	23 315	-5 065	860	-8 647
3.4. Financial derivatives	463	2 122	1 530	901
3.5. Reserve assets	527	-381	5	8
4. Errors and omissions	-8 867	-19 682	-2 316	-4 010

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Inquiries

Hanna Björklund 029 551 3296

Risto Sippola 029 551 3383

Head of Department in
charge:

Mari Ylä-Jarkko

www.stat.fi

Source: Balance of payments and international investment position, Statistics Finland