

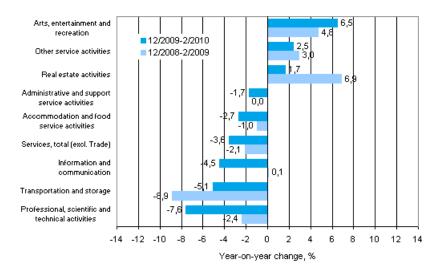
### Turnover of service industries

2010, February

# Turnover in service industries fell by 3,6 per cent in December to February

Total turnover generated by service industries contracted by 3.6 per cent in the December to February period when compared with the respective three-month period of the previous year. In December to February one year ago turnover in service industries decreased by 2.1 per cent. Services are here examined exclusive of trade and the data have been adjusted for working days by eliminating the effects of calendar variations from them.

### Year-on-year change in turnover in service industries in the 12/2009–02/2010 and 12/2008–02/2009 time periods, % (TOL 2008)



Source: Statistics Finland

During the examined time period, turnover grew fastest in arts, entertainment and recreation where it went up by 6.5 per cent from the respective time period of the previous year. In other service activities turnover was also showing growth, which amounted to 2.5 per cent from the respective three-month period one year earlier. Turnover in real estate activities was 1.7 per cent higher in the past December to February period than twelve months earlier.

Among the service industries, turnover contracted most in professional, scientific and technical activities. In the December to February period they generated 7.6 less turnover than in the same period one year earlier. The decline in the turnover of transportation and storage activities slowed down further: in the examined period their turnover contracted by 5.1 per cent year-on-year. In information and communication activities turnover diminished by 4.5 per cent in the reviewed period from the same period twelve months earlier.

#### Tax reform causes revisions to data on indices of turnover

As of data on January 2010, the indices of turnover have been compiled from the seasonal tax return data conforming to the Tax Administration's tax reform. According to our examinations the impact on these statistics from the implemented tax reform will remain quite small. However, slightly less data than before will be available starting from January 2010, which may mean that the time series of the indices of turnover may become slightly revised in future releases. Further information about the impacts of the changes in the data on the indices of turnover can be found under Revisions in these statistics. Information about the tax reform is also available on the Tax Administration's website at: www.vero.fi

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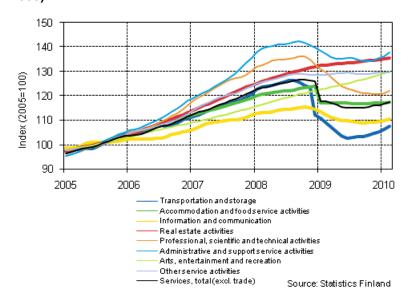
#### Three-month moving change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % <sup>1)</sup>				Year-on-year change in the latest month, % <sup>1)</sup>	
	03-05/2009	06-08/2009	09-11/2009	12/2009-02/2010	02/2010	
Other services (HIJLMNRS)	-6,5	-8,3	-9,2	-3,6	-0,6	
Transportation and storage (H)	-15,4	-19,0	-16,1	-5,1	-0,7	
Accomodation and food services activities (I)	-3,3	-3,8	-6,4	-2,7	-2,0	
Information and communication (J)	-2,5	-4,0	-5,8	-4,5	-2,6	
Real estate activities (L)	3,9	2,6	2,9	1,7	5,4	
Professional, scientific and technical activities (M)	-7,5	-7,4	-13,8	-7,6	-4,3	
Administrative and support service activities (N)	-4,4	-3,5	-7,2	-1,7	0,9	
Arts, entertainment and recreation (R)	4,6	2,6	5,1	6,5	7,3	
Other service activities (S)	1,6	1,3	0,2	2,5	0,4	

<sup>1)</sup> Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

### **Figures**

# Appendix figure 1. Turnover of service industries, trend series (TOL 2008)<sup>1</sup>



<sup>&</sup>lt;sup>1</sup>Correction: The figure was corrected on 15 December 2010. The trend series of real estate activities was corrected.



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Source: Turnover of service industries, Statistics Finland