Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Prices and Costs 2020

Statistics Finland

Building cost index

2020, April

Building costs rose by 0.3 per cent in April year-on-year

According to Statistics Finland, building costs rose by 0.3 per cent in April 2020 year-on-year. Labour costs went up by 1.4 per cent and the prices of services by 0.5 per cent compared with April of the previous year. The prices of materials fell by 0.6 per cent from one year ago.

Long term development of the Building Cost Index
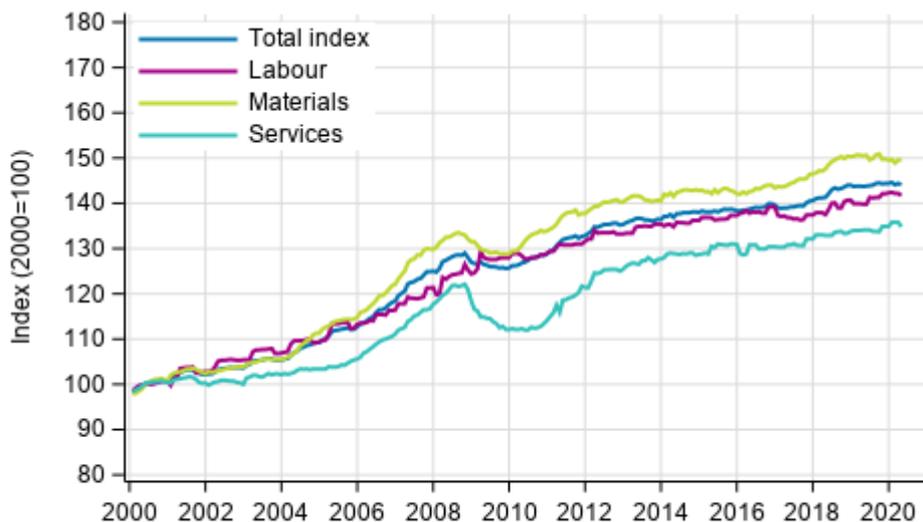
Source: Statistics Finland

From March to April, the total index of building costs fell by 0.2 per cent. Labour costs went down by 0.3 per cent and the prices of services by 0.8 per cent. The prices of materials remained unchanged in April compared to the previous month.

Building cost index 2015=100, April 2020

Professional construction of new buildings		Weights	Index	Monthly change, %	Annual change, %
Total index		1000	104.2	-0.2	0.3
By type of cost	Labour inputs	400	103.7	-0.3	1.4
	Materials	510	104.7	0.0	-0.6
	Services	90	103.1	-0.8	0.5
By purpose of use	Residential building	440	104.2	-0.2	-0.0
	Other building construction	560	104.2	-0.1	0.5

Professional construction of new buildings	Weights	Index	Monthly change, %	Annual change, %

Contents

Tables

Appendix tables

Figures

Appendix figures

Appendix tables

Appendix table 1. Input indices 2015=100, April 2020

Input heading	Weights	Index	Monthly change, %	Annual change, %
0 TOTAL INDEX	1000.0	104.2	-0.2	0.3
01 LABOUR	399.8	103.7	-0.3	1.4
02 MATERIALS	510.0	104.7	0.0	-0.6
02.1 AREA	41.9	100.6	0.2	0.9
02.1.1 Soil	28.9	105.8	0.3	0.5
02.1.2 Construction site surface structures	13.0	89.1	-0.1	1.9
02.2 HOUSE	242.1	103.4	-0.6	-3.0
02.2.1 Concrete, bricks and blocks	37.8	102.3	-0.1	-1.2
02.2.2 Precast concrete units	54.4	104.3	-1.8	-9.4
02.2.3 Steel structures	17.3	108.3	-0.4	-2.9
02.2.4 Timber	36.0	106.0	0.3	-3.9
02.2.5 Heat insulation	22.4	94.6	-1.6	-2.5
02.2.6 Windows and doors	59.8	102.4	-0.8	1.5
02.2.7 Roofing materials	14.4	107.9	2.9	2.4
02.3 FACILITIES	93.3	107.9	0.3	1.0
02.3.1 Interior structures	15.9	104.1	0.1	-0.2
02.3.2 Surface materials	41.2	107.5	0.2	0.8
02.3.3 Fixtures, taps and household appliances	36.2	110.0	0.4	1.7
02.4 TECHNICAL SYSTEMS	132.7	106.4	0.9	2.2
02.4.1 Heat, water and sewer	21.4	110.0	0.4	1.7
02.4.2 Ventilation	28.0	104.4	-0.8	0.4
02.4.3 Electricity, control, lighting and lift	83.3	107.9	1.4	3.1
03 SERVICES	90.2	103.1	-0.8	0.5
03.1 SITE AND FIXTURE SERVICES	76.7	102.9	-0.9	0.6
03.1.1 Transport	27.1	107.8	0.8	1.7
03.1.2 Mechanical work and hoisters	9.0	95.6	-1.9	-2.1
03.1.3 Site facilities, scaffolding and weather protection	21.0	93.0	-2.5	-2.3
03.1.4 Moulding equipment and supporting	1.5	97.1	-0.3	-2.3
03.1.5 Waste charges	10.8	117.6	0.0	5.8
03.1.6 Site energy	7.2	101.8	-3.8	-0.3
03.2 OTHER SERVICES	13.5	103.8	0.0	-0.3
03.2.1 Insurance	4.5	103.4	0.0	0.3
03.2.2 Connection charges	9.0	104.0	0.0	-0.6

Appendix table 2. Residential building 2015=100, April 2020

|	Weights	Index	Monthly change, %	Annual change, %
0 Total index of residential building	1000	105.4	0.1	0.5
01 New building of residential buildings	400	104.2	-0.2	0.0
01.1 Detached house	150	103.9	-0.1	0.6
01.2 Block of flats	250	104.3	-0.3	-0.3
02 Renovation building of residential buildings	600	106.3	0.3	0.8
02.1 Dwelling repairs of residential buildings	240	107.7	0.2	1.1
02.2 Building repairs of residential buildings	360	105.3	0.3	0.7
02.2.1 Building repairs of detached houses	180	106.1	0.4	0.1
02.2.2 Building repairs of blocks of flats	180	104.5	0.2	1.2

Appendix figures

Appendix figure 1. Input indices 2015=100, largest annual changes, per cent
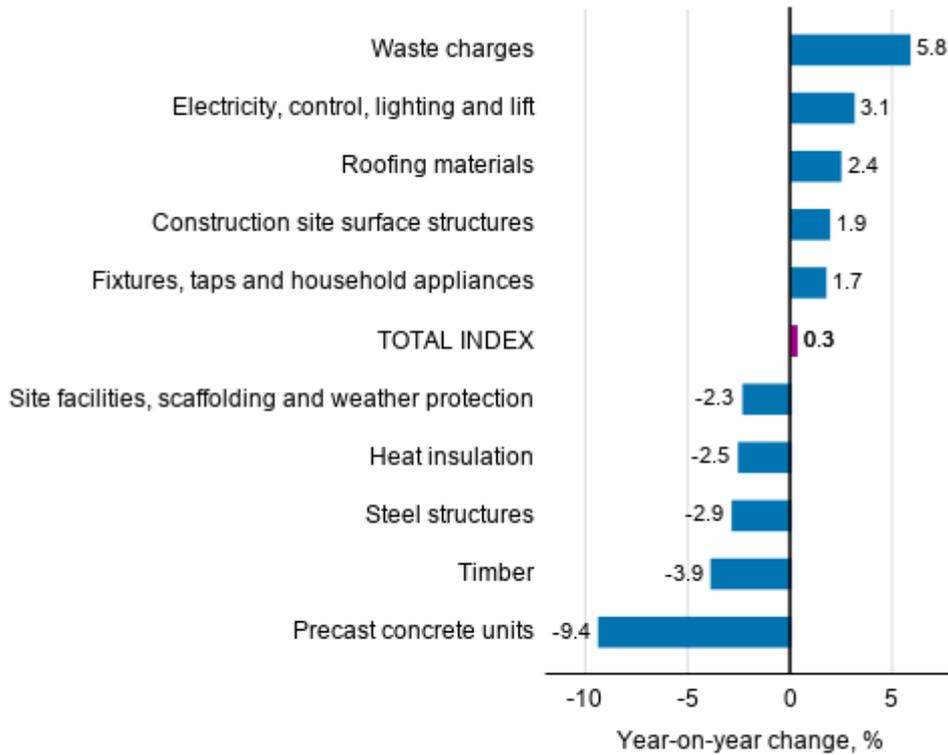
Source: Statistics Finland

Appendix figure 2. Index clause sub-indices P 2000=100
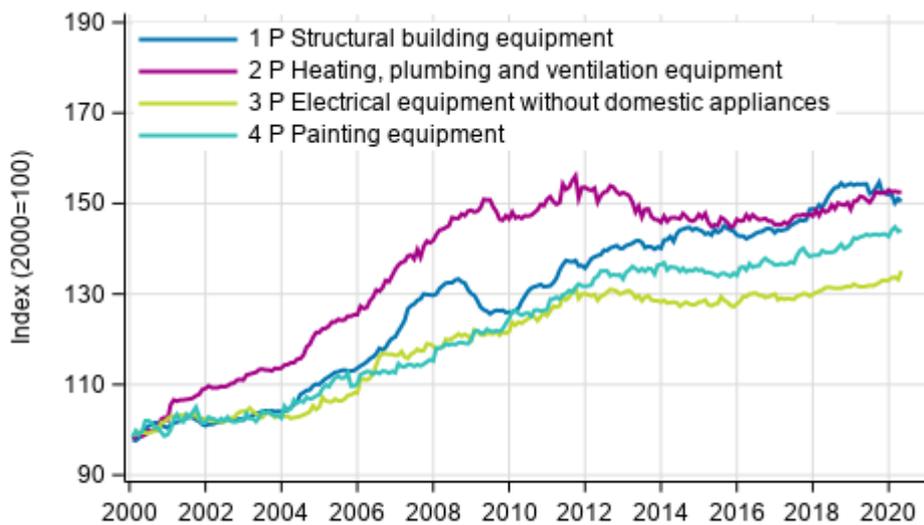
Source: Statistics Finland

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Source: Building cost index, Statistics Finland