

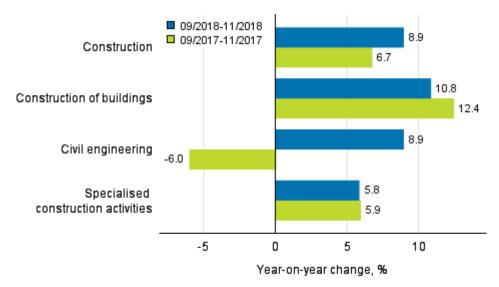
Index of turnover of construction

2018, November

Turnover of construction enterprises grew by 8.9 per cent in September to November from one year back

According to Statistics Finland, the turnover of construction enterprises grew by 8.9 per cent in September to November 2018. In the corresponding period one year earlier, the growth amounted to 6.7 per cent. The sales volume of construction increased by 3.1 per cent in September to November.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

Turnover grew firmly in all sectors of construction. The turnover of building construction grew by 10.8 per cent and civil engineering also attained an almost equally good rise (8.9%). The turnover of specialised construction activities went up by 5.8 per cent from twelve months back.

In September to November, the sales volume of construction enterprises grew by 5.7 per cent in building
construction. The sales volume of civil engineering grew by 4.2 per cent and that of specialised construction
activities by 0.9 per cent from one year ago.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

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Appendix tables

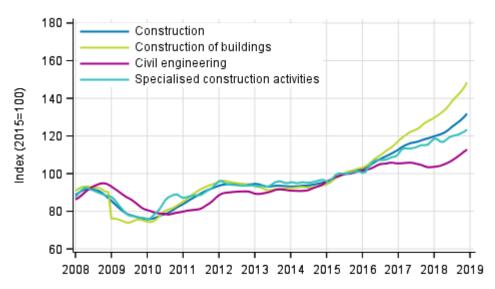
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, %1)
		12/2017-02/2018	03-05/2018	06-08/2018	09-11/2018	01-11/2018	11/2018
F	Value	5.8	3.0	8.2	8.9	6.8	10.3
Construction	Volume	1.7	-1.3	2.7	3.1	1.6	3.3
41	Value	9.3	8.6	15.1	10.8	11.3	12.0
Construction of buildings	Volume	5.1	4.0	9.9	5.7	6.3	6.8
42 Civil	Value	-2.7	-20.8	-1.6	8.9	-3.1	13.5
engineering	Volume	-4.4	-22.1	-5.6	4.2	-6.4	8.4
43	Value	4.5	4.0	4.6	5.8	4.8	4.5
Specialised construction activities	Volume	0.4	-0.5	-0.1	0.9	0.2	-0.4

¹⁾ Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-yea	r change,%	Revision, percentage point	
		1st release	Latest release (2019-02-13)		
F	06/2018	5.6	7.2	1.6	
Construction	07/2018	9.0	9.9	0.9	
	08/2018	8.4	7.7	-0.7	
	09/2018	4.5	2.6	-1.9	
	10/2018	11.7	13.6	1.9	
41	06/2018	16.2	14.9	-1.3	
Construction of buildings	07/2018	14.6	16.5	1.9	
or buildings	08/2018	14.3	14.2	-0.1	
	09/2018	4.2	3.0	-1.2	
	10/2018	14.0	17.5	3.5	
42 Civil	06/2018	1.6	-2.5	-4.1	
engineering	07/2018	2.6	-2.2	-4.8	
	08/2018	8.1	-0.4	-8.5	
	09/2018	7.6	2.4	-5.2	
	10/2018	10.6	10.6	0.0	
43	06/2018	2.5	2.5	0.0	
Specialised construction	07/2018	6.6	7.9	1.3	
activities	08/2018	4.4	4.0	-0.4	
	09/2018	2.4	2.3	-0.1	
	10/2018	9.4	10.4	1.0	

¹⁾ The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2015	-1,6	1,7
	2016	-1,3	1,3
	2017	-1,4	1,4
41 Construction of buildings	2015	-2,0	2,3
	2016	-1,1	1,1
	2017	-1,3	1,7
42 Civil engineering	2015	-1,2	1,7
	2016	-0,2	2,4
	2017	-0,7	2,9
43 Specialised construction activities	2015	-1,4	1,4
		-1,9	1,9
		-1,7	1,7

¹⁾ In 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 and 2017 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2)	average for 2	2016 and 2017 v	was calculated fror	m the absolute valu	ies of differences be	the first and seventhetween the first and la nent statistics are als	release months. The ast release months in o published
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Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

Construction 2019

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Source: Index of turnover of construction 2018, November, Statistics Finland