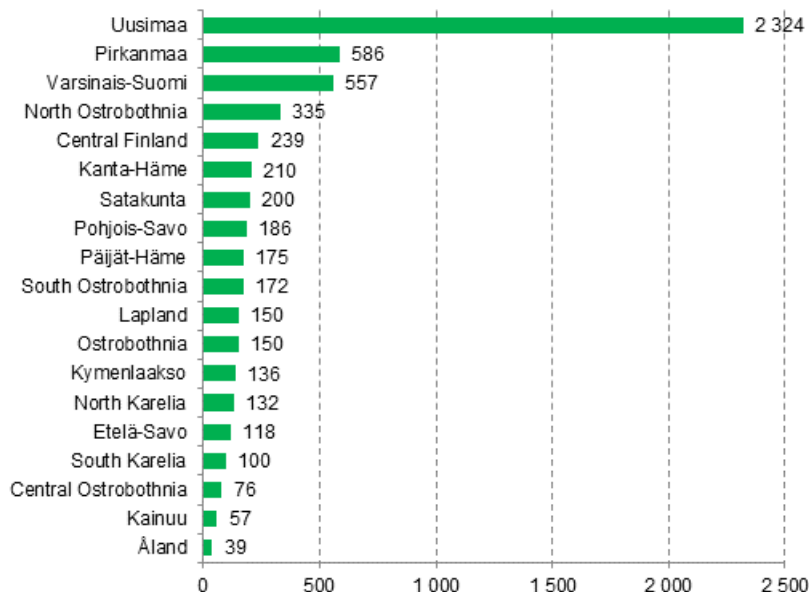


Enterprise openings and closures

Number of enterprise closures rose significantly

According to Statistics Finland, the number of enterprise openings decreased by 9,1 per cent in the third quarter of 2014 from the respective quarter of the year before. In the second quarter of 2014, the number of enterprise closures was up by 28.5 per cent on the corresponding quarter of the year before. Examined by industry, enterprise openings were most numerous in professional, scientific and technical activities and enterprise closures were most numerous in trade. Examined by region, the number of enterprise openings and closures was highest in Uusimaa.

Enterprise openings by region, 3rd quarter



Enterprise openings, 3rd quarter of 2014

According to Statistics Finland, there were 6,166 enterprise openings in the third quarter of 2014. Enterprise openings decreased by 9,1 per cent from the third quarter of 2013, when they numbered 6,781. Enterprise openings accounted for 1.8 per cent of the total stock of enterprises in the second quarter of 2014.

Examined by industry, the number of enterprise openings was highest in professional, scientific and technical activities, where they numbered 968, or 15.7 per cent of all enterprise openings in the third quarter. In trade, enterprise openings numbered 919 (14.9%) and in construction 846 (13.7%).

Examined by region, the number of enterprise openings was highest in the third quarter of 2014 in Uusimaa, where it was 2,324. The number of enterprise openings was next highest Pirkanmaa (586) and in Varsinais-Suomi (557). Relative to the enterprise stock, the number of enterprise openings was highest in Uusimaa (2.1%) and Kanta-Häme (2.1%). Compared to the third quarter of 2013, the number of enterprise openings was highest in Kanta-Häme (45) and decreased most in Uusimaa (-225).

Examined by sub-regional unit, in the third quarter of 2014, the number of enterprise openings was highest in the sub-regional unit of Helsinki (2,153), followed by the sub-regional units of Tampere (478) and Turku (391). Relative to the enterprise stock, the number of enterprise openings was highest in Hämeenlinna sub-regional unit (2.4%). Compared to the third quarter of 2013, enterprise openings increased most in the sub-regional unit of Hämeenlinna (27) and decreased most in the sub-regional unit of Helsinki (-246).

Examined by municipality, the highest numbers of enterprise openings were recorded in the third quarter of 2014 in Helsinki (1,195), followed by Espoo (338), Tampere (292), Vantaa (251) and Turku (241). Compared to the third quarter of 2013, enterprise openings increased most in Kokkola (17) and decreased most in Helsinki (-89).

Examined by legal form, in the third quarter of 2014, enterprise openings of the form of natural person numbered 2,958 and those of the form of limited company 2,635. Enterprise openings of the form of natural person accounted for 48.0 per cent and those of the form of limited company for 42.7 per cent of all enterprise openings.

Enterprise closures, 2nd quarter 2014

According to Statistics Finland, there were 6,997 enterprise closures in the second quarter of 2014. Compared to the second quarter of the year before, enterprise closures increased by 28.5 per cent, as in the first quarter of 2013 they numbered 5,447. Enterprise closures accounted for 2.1 per cent of the total stock of enterprises in the second quarter of 2014.

Examined by industry, the number of closures was highest in trade, where they numbered 1,321, or 18.9 per cent of all enterprise closures in the second quarter. In professional, scientific and technical activities, enterprise closures numbered 1 097 (16.2%) and in construction 1 075 (14.7%).

Examined by region, in the second quarter of 2014, the number of enterprise closures was highest in Uusimaa (2,867). The number of enterprise closures was next highest in Varsinais-Suomi (605) and Pirkanmaa (584). Relative to the enterprise stock, Uusimaa had the most enterprise closures (2.1%). Compared to the first quarter of 2013, enterprise closures increased most in Uusimaa (837) and least in Kainuu (2).

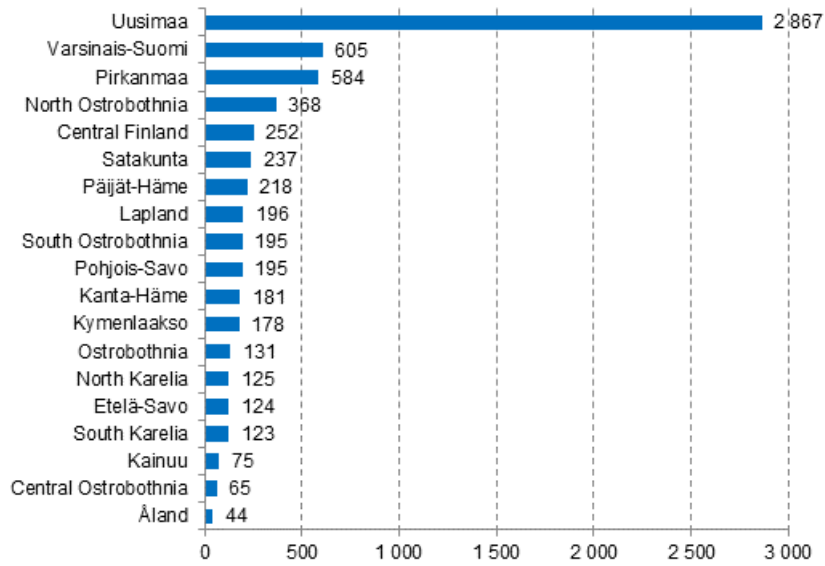
Examined by sub-regional unit, in the second quarter of 2014, the number of enterprise closures was highest in the sub-regional unit of Helsinki (2,734), followed by the sub-regional units of Tampere (479) and Turku (406). Compared to the corresponding quarter of 2013, enterprise closures increased most in the sub-regional unit of Helsinki (819) and decreased most in the sub-regional unit of Raasepori (-15).

Examined by municipality, the highest numbers of enterprise closures were recorded in the second quarter of 2014 in Helsinki (1,503), followed by Espoo (437), Tampere (312), Vantaa (287) and Turku (233). Compared to the second quarter of 2013, enterprise closures increased most in Helsinki (502) and decreased most in Kajaani (-16).

Examined by legal form, in the second quarter of 2014, enterprise closures of the form of natural person numbered 3,534 and those of the form of limited company 2,662. Enterprise closures of the form of natural

person accounted for 50.5 per cent and those of the form of limited company for 38.0 per cent of all enterprise closures.

Enterprise closures by region, 2nd quarter



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Appendix table 1. Enterprise openings and closures by industry

Industry	Openings Q3/2014	Share of stock of enterprises, %	Closures Q2/2014	Share of stock of enterprises, %
Total	6 166	1.8	6 997	2.1
M Professional, scientific and technical activities	968	2.0	1 097	2.2
G Wholesale and retail trade	919	1.6	1 321	2.4
F Construction	846	1.7	1 075	2.2
S Other service activities	458	2.1	525	2.4
N Administrative and support service activities	365	2.1	452	2.6
J Information and communication	356	2.5	361	2.5
I Accommodation and food service activities	308	2.4	348	2.7
C Manufacturing	303	1.2	408	1.6
L Real estate activities	284	1.2	250	1.0
R Arts, entertainment and recreation	258	3.1	209	2.5
H Transportation and storage	235	1.0	338	1.5
Q Human health and social work activities	231	2.5	169	1.8
P Education	180	3.5	143	2.8
A Agriculture, forestry and fishing	177	1.3	157	1.2
K Financial and insurance activities	112	3.1	95	2.6
D Electricity, gas, steam and air conditioning supply	21	2.2	10	1.1
E Water supply	14	0.8	21	1.2
B Mining and quarrying	4	0.4	12	1.2
Other industries (O, T, U, X, Z)	127	32.3	6	1.5

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Source: Business Register: Enterprise openings and closures. Enterprise openings, 2014 3rd quarter; enterprise closures, 2014 2nd quarter. Statistics Finland