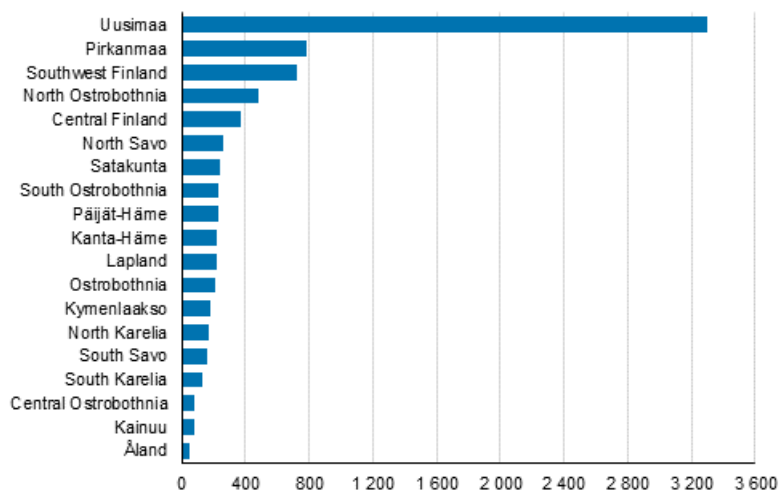


Enterprise openings and closures

Number of enterprise openings decreased, closures increased

According to Statistics Finland, the number of enterprise openings decreased by three per cent in the second quarter of 2019 from the respective quarter in 2018. The number of enterprise closures, in turn, were nearly one-and-a-half times higher in the first quarter of 2019 compared with the year before.

Enterprise openings by region, 2nd quarter of 2019



Enterprise openings, 2nd quarter of 2019

According to Statistics Finland, there were 8,381 enterprise openings in April to June 2019. There were 264 or three per cent fewer enterprise openings than in the corresponding period in 2018.

Examined by industry, the number of enterprise openings was highest in professional, scientific and technical activities. Altogether 1,360 enterprises were opened in this industry, which was 16 per cent of all enterprise openings in the second quarter. There were second most enterprise openings in the industry of construction, 1,057 enterprises and third most in trade, 885 enterprises. The number of enterprise openings increased most in the industry of transport and storage (+212) and decreased most in trade (-205) compared with the second quarter of 2018.

Examined by region, most enterprise openings were recorded in Uusimaa, 3,302 enterprises. The number of enterprise openings was next highest in Pirkanmaa (783) and Southwest Finland (720). The number of enterprise openings decreased most in North Ostrobothnia (-114) and increased most in Uusimaa (+41) compared with the corresponding period in 2018.

Examined by sub-regional unit, the number of enterprise openings was highest in the sub-regional unit of Helsinki, 3,123 enterprises. There were 635 enterprise openings in the sub-regional unit of Tampere and 524 in the sub-regional unit of Turku. The number of enterprise openings decreased most in the sub-regional unit of Oulu (-88) year-on-year and clearly grew most in the sub-regional unit of Helsinki (+59).

Examined by municipality, most enterprise openings were recorded in Helsinki, 1,619 in the second quarter of 2019. The number of enterprise openings was second highest in Espoo (511), Vantaa (418), Tampere (413) and Turku (346). Compared to the second quarter of 2018, enterprise openings rose most in Vantaa (+62) and decreased most in Oulu (-60).

Examined by legal form, in the second quarter of 2019 enterprise openings of the form of natural person numbered 5,136 and those of the form of limited company 2,752. Enterprise openings of the form of natural person accounted for 61 per cent and those of the form of limited company for 33 per cent of all enterprise openings.

Enterprise closures, 1st quarter of 2019

According to Statistics Finland, there were 6,500 enterprise closures in January to March 2019. The number of enterprise closures grew by as much as 41 per cent from the first quarter of 2018 when there were around 1,900 fewer enterprise closures.

Examined by industry, the number of enterprise closures was highest in professional, scientific and technical activities, 1,198 enterprises. This was 18 per cent of all enterprise closures in the first quarter of 2019. There were second most closures in the industry of trade, 998 enterprises and third most in the construction industry, 834 enterprise closures. In all other main industries apart from electricity, gas, steam and air conditioning supply, the number of enterprise closures increased from the corresponding period in 2018.

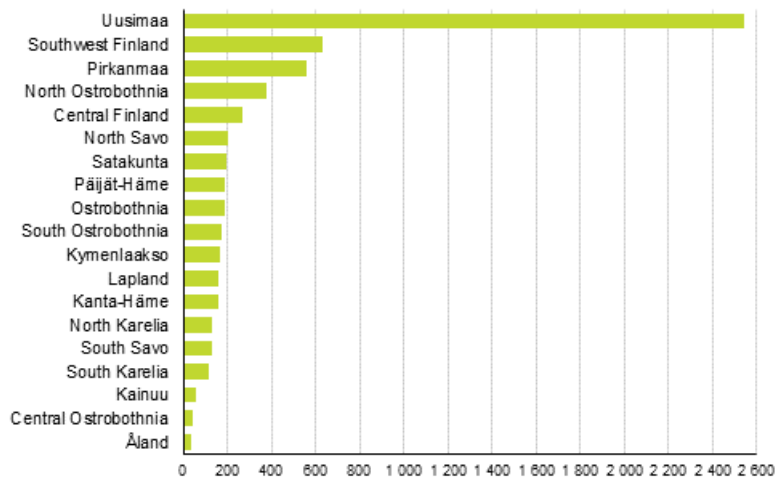
Examined by region, most enterprise closures were recorded in Uusimaa, 2,540 enterprises. The number of enterprise closures was next highest in Southwest Finland (630) and Pirkanmaa (561). There were fewer enterprise closures than last year only in Central Ostrobothnia (-3).

Examined by sub-regional unit, the number of enterprise closures in the first quarter of 2019 was highest in the sub-regional unit of Helsinki, 2,397. There were 469 enterprise closures in the sub-regional unit of Tampere and 437 in the sub-regional unit of Turku. Compared to the first quarter of 2018, the number of enterprise closures clearly increased most in the sub-regional unit of Helsinki (+829) and decreased most in the sub-regional unit of Pohjois-Satakunta (-8).

Examined by municipality, most enterprise closures were recorded in Helsinki, 1,253, in the first quarter of 2019. The number of enterprise closures was second highest in Espoo (391), Tampere (303), Vantaa (276) and Turku (263). Compared with 2018, enterprise closures rose most in Helsinki (+413) and fell most in Mäntsälä (-17).

Examined by legal form, in the first quarter of 2019 enterprise closures of the form of natural person numbered 3,505 and those of the form of limited company 2,378. Enterprise closures of the form of natural person accounted for 54 per cent and those of the form of limited company for 37 per cent of all enterprise closures.

Enterprise closures by region, 1st quarter of 2019



Enterprise openings and closures are deduced from the Tax Administration's customer database. Changes in the Tax Administration's data systems or database maintenance can have an effect on the data of the statistics and comparability of time series.

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Appendix table 1. Enterprise openings and closures by industry

Industry	Openings Q2/2019	Share of stock of enterprises, %	Change Q2/2019 - Q2/2018	Closures Q1/2019	Share of stock of enterprises1, %	Change Q1/2019 - Q1/2018
Total	8,381	2.2	-264	6,500	1.7	1,901
M Professional, scientific and technical activities	1,360	2.4	-24	1,198	2.1	463
F Construction	1,057	2.0	-108	834	1.6	237
G Wholesale and retail trade	885	1.5	-205	998	1.7	152
S Other service activities	665	2.5	-32	444	1.7	73
N Administrative and support service activities	588	2.9	24	399	1.9	128
H Transportation and storage	518	2.2	212	335	1.5	122
R Arts, entertainment and recreation	507	4.0	55	278	2.2	104
I Accommodation and food service activities	454	3.1	-31	289	1.9	47
J Information and communication	452	2.5	-49	389	2.2	153
C Manufacturing	418	1.5	-48	364	1.3	102
L Real estate activities	360	1.3	-32	243	0.9	115
A Agriculture, forestry and fishing	345	1.7	20	181	0.9	46
Q Human health and social work activities	329	2.8	9	239	2.0	70
P Education	243	3.4	14	153	2.1	58
K Financial and insurance activities	70	1.6	-72	99	2.3	17
E Water supply	24	1.3	11	17	0.9	5
D Electricity, gas, steam and air conditioning supply	21	2.0	5	10	0.9	-2
B Mining and quarrying	14	1.2	-2	12	1.0	4
T Activities of households as employers	2	1.2	0	6	3.5	3
Other industries (O, U, X)	69	11.4	-11	12	2.0	4

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Source: Enterprise openings 2019, 2nd quarter; enterprise closures 2019, 1st quarter. Statistics Finland