

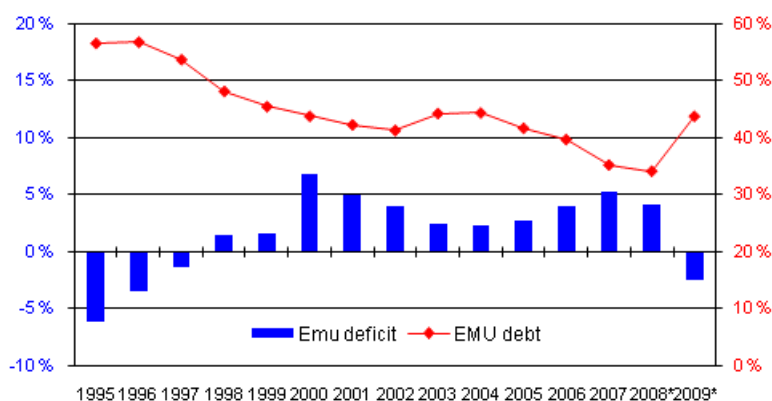
General government deficit and gross debt according to EMU criteria 2009

Revised general government deficit and debt figures for 2009 released

Correction. Release corrected on 1 October 2010. The correction is indicated in red, was previously rose.

According to Statistics Finland's revised preliminary data, the general government's deficit amounted to EUR 4.3 billion, or 2.5 per cent of GDP in 2009, while one year before the general government showed a surplus of 4.2 per cent relative to GDP. In 2009 the general government's financial position weakened by a total of EUR 12.0 billion. The central government sector's surplus (EUR 1.1 billion) in 2008 turned into a deficit of EUR 7.9 billion. The local government sector continued to show a deficit, which in 2009 amounted to EUR 0.8 billion. The surplus of social security funds decreased from EUR 7.4 billion to EUR 4.4 billion.

Finland's general government EMU deficit (-) and debt, percentage of GDP



The amount of general government EMU debt increased by EUR 12.1 billion to EUR 75.1 billion during 2009. Central government debt grew by EUR 10.8 billion and local government debt by EUR 1.3 billion.

At the same time, the GDP share of the EMU debt rose to 43.8 per cent from the previous year's 34.1 per cent.

Compared with the preliminary data for 2009 released in March 2010, total general government deficit increased by around EUR 0.6 billion, or 0.3 per cent relative to GDP. This was mostly due to an upward revision of paid social security benefits from the estimate given in the early part of the year. General government debt in turn **decreased** by EUR 0.1 billion in relation to the preliminary data.

The figures derive from the data reported by Statistics Finland to the European Commission in September.

Contents

Tables

Appendix tables

Appendix table 1. EMU deficit of Finnish government 1995-2009.....	4
Appendix table 2. General government EMU debt 1995-2009.....	4
Appendix table 3. Finnish general government gross debt and EMU debt 1995-2009.....	5

Appendix tables

Appendix table 1. EMU deficit of Finnish government 1995-2009¹⁾

	Million euro				Per cent of GDP			
	Central government	Local government	Social security funds	Total	Central government	Local government	Social security funds	Total
1995	-10 865	1 281	3 671	-5 913	-11,3	1,3	3,8	-6,2
1996	-7 663	938	3 226	-3 499	-7,7	0,9	3,3	-3,5
1997	-4 002	-603	3 077	-1 528	-3,7	-0,6	2,9	-1,4
1998	-1 745	-313	3 809	1 751	-1,5	-0,3	3,3	1,5
1999	-1 445	-243	3 593	1 905	-1,2	-0,2	2,9	1,6
2000	3 502	204	5 325	9 031	2,7	0,2	4,0	6,8
2001	2 015	-661	5 555	6 909	1,4	-0,5	4,0	5,0
2002	1 348	-587	4 928	5 689	0,9	-0,4	3,4	4,0
2003	322	-1 069	4 297	3 550	0,2	-0,7	3,0	2,4
2004	205	-1 262	4 558	3 501	0,1	-0,8	3,0	2,3
2005	368	-1 230	5 115	4 253	0,2	-0,8	3,3	2,7
2006	-130	-611	7 386	6 645	-0,1	-0,4	4,5	4,0
2007	1 736	-326	7 904	9 314	1,0	-0,2	4,4	5,2
2008*	1 091	-722	7 419	7 788	0,6	-0,4	4,0	4,2
2009*	-7 891	-591	4 421	-4 261	-4,6	-0,5	2,6	-2,5

1) * Preliminary

Appendix table 2. General government EMU debt 1995-2009¹⁾

	Million euro				Per cent of GDP			
	Central government	Local government	Social security funds	Total	Central government	Local government	Social security funds	Total
1995	50 511	3 774	67	54 351	52,7	3,9	0,1	56,6
1996	52 988	3 454	15	56 458	53,4	3,5	0,0	57,0
1997	54 633	3 216	9	57 858	50,8	3,0	0,0	53,9
1998	53 125	3 263	27	56 414	45,4	2,8	0,0	48,4
1999	52 740	3 073	43	55 887	43,0	2,5	0,0	45,7
2000	54 469	3 414	9	57 892	41,2	2,6	0,0	43,8
2001	55 575	3 556	10	59 142	39,9	2,6	0,0	42,5
2002	55 458	4 061	48	59 567	38,6	2,8	0,0	41,5
2003	59 713	5 017	48	64 778	41,1	3,5	0,0	44,5
2004	61 676	5 896	15	67 587	40,5	3,9	0,0	44,4
2005	58 565	7 086	1	65 652	37,3	4,5	0,0	41,7
2006	57 934	7 761	1	65 696	35,0	4,7	0,0	39,7
2007	55 058	8 166	1	63 225	30,6	4,5	0,0	35,2
2008*	54 550	8 471	1	63 015	29,5	4,6	0,0	34,1
2009*	65 320	9 764	1	75 085	38,1	5,7	0,0	43,8

1) * Preliminary

Appendix table 3. Finnish general government gross debt and EMU debt 1995-2009¹⁾

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008*	2009*
A. Gross debt, EUR billion	72,6	77,2	80,0	80,6	77,8	73,4	71,4	70,4	72,1	73,3	71,0	70,3	68,0	68,0	79,6
- Change, EUR billion	7,9	4,6	2,8	0,6	-2,7	-4,5	-2,0	-1,0	1,7	1,3	-2,4	-0,7	-2,2	-0,1	11,6
- Per cent of GDP	75,6	77,9	74,6	69,1	63,7	55,5	51,3	49,5	49,5	48,2	45,1	42,4	37,9	36,8	46,5
B. General government internal debt, EUR billion	18,2	20,7	22,1	24,1	21,9	15,5	12,2	10,8	7,3	5,7	5,3	4,6	4,9	5,0	4,5
- Change, EUR billion	4,5	2,5	1,4	2,0	-2,2	-6,5	-3,3	-1,4	-3,6	-1,6	-0,4	-0,7	0,3	0,1	-0,4
A-B. EMU DEBT, EUR billion	54,4	56,5	57,9	56,4	55,9	57,9	59,1	59,6	64,8	67,6	65,7	65,7	63,2	63,0	75,1
- Per cent of GDP	56,6	57,0	53,9	48,4	45,7	43,8	42,5	41,5	44,5	44,4	41,7	39,7	35,2	34,1	43,8
- Change, EUR billion	3,4	2,1	1,4	-1,4	-0,5	2,0	1,2	0,4	5,2	2,8	-1,9	0,0	-2,5	-0,2	12,1

1) * Preliminary

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