

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

**Date: 31/03/2016**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2016	ESA 2010 codes	2012	2013	Year 2014	2015	2016
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-4 362	-5 315	-6 546	-5 696	
- Central government	S.1311	-7 401	-7 579	-7 710	-6 338	
- State government	S.1312	M	M	M	M	
- Local government	S.1313	-2 134	-1 467	-1 572	-1 385	
- Social security funds	S.1314	5 173	3 731	2 736	2 027	
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		105 788	112 797	121 783	130 746	
<i>By category:</i>						
Currency and deposits	AF.2	555	614	752	831	
Debt securities	AF.3	82 960	88 640	95 446	102 041	
Short-term	AF.31	6 317	5 322	6 168	7 180	
Long-term	AF.32	76 643	83 318	89 278	94 861	
Loans	AF.4	22 273	23 543	25 585	27 874	
Short-term	AF.41	4 270	2 489	2 464	4 328	
Long-term	AF.42	18 003	21 054	23 121	23 546	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	8 073	8 440	8 468	8 325	
<b>Interest (consolidated)</b>	D.41 (uses)	2 840	2 560	2 544	2 521	
<b>Gross domestic product at current market prices</b>	B.1*g	199 793	203 338	205 268	207 220	

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland			Year			
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 31/03/2016						
<b>Working balance in central government accounts</b>	-7 777	-8 420	-6 381	-4 666		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	1 368	347	-776	-313		
Loans, granted (+)	3 347	3 856	1 447	527		
Loans, repayments (-)	-1 512	-2 372	-1 720	-679		
Equities, acquisition (+)	1 476	138	105	359		
Equities, sales (-)	-119	-73	-228	-98		
Other financial transactions (+/-)	-1 824	-1 202	-380	-422		
of which: transactions in debt liabilities (+/-)	-1 116	-543	323	335		
of which: net settlements under swap contracts (+/-)	-709	-660	-704	-757		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	131	73	29	40		
<i>Detail 1</i>	131	73	29	40		Reinvested earnings on FDI and mutual funds
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	38	40	-180	-50		
Other accounts receivable (+)	-69	132	491	87		
<i>Detail 1</i>	14	119	468	-42		Time-adjustment of taxes, subsidies and EU-grants
<i>Detail 2</i>	-83	13	23	129		Other accounts receivable, other
Other accounts payable (-)	-33	-28	-1	1		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other central government bodies	-388	-602	-1 224	-891		Net borrowing/net lending of other central government units
<i>Detail 1</i>	-2 036	-2 803	-3 145	-3 286		Initial (before transfers to budget) net lending of other central government units
<i>Detail 2</i>	1 648	2 201	1 921	2 395		Transfers from other central governments units to the budget, net
Other adjustments (+/-) ( <i>please detail</i> )	-671	879	332	-546		
<i>Detail 1</i>	-28	-34	-43	-73		Debt cancellation/assumption
<i>Detail 2</i>	-390	1 063	293	-431		The impact of the difference in the recording of deferrable budgetary appropriations
<i>Detail 3</i>	-29	-40	-37	-37		Superdividends
<i>Detail 4</i>	-149	-118	-45	-38		PPP
<i>Detail 5</i>	0	-63	118	-1		Other known differences between working balance and B.9
<i>Detail 6</i>	-75	71	46	34		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	-7 401	-7 579	-7 710	-6 338		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2016	2012	2013	Year 2014	2015	2016	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2016	2012	2013	Year 2014	2015	2016	
<b>Working balance in local government accounts</b>	1 791	2 694	2 875	2 563		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-2 503	-2 713	-2 938	-2 838		
<i>Detail 1</i>	382	373	321	241		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
<i>Detail 2</i>	-3 107	-3 244	-3 359	-3 212		Investments of municipalities and joint municipal authorities not included in the working balance
<i>Detail 3</i>	123	64	88	-12		Capital transfers, net, not included in the working balance
<i>Detail 4</i>	-10	-9	-9	-10		Interest expenditure of financial leases
<i>Detail 5</i>	75	69	-17	119		Aquisitions less disposals of non-produced assets
<i>Detail 6</i>	34	34	38	36		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	23	65	-20	78		
<i>Detail 1</i>	23	65	-20	78		Time adjustment of income tax and difference due to source
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Working balance (+/-) of entities not part of local government	-841	-853	-858	-434		
Net lending (+)/ net borrowing (-) of other local government bodies	-159	-264	-292	-413		
<i>Detail 1</i>	6	23	0	0		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
<i>Detail 2</i>	-165	-287	-292	-413		Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	-445	-396	-339	-341		
<i>Detail 1</i>	-148	-132	-105	-87		The effect of revaluation items in the working balance, net
<i>Detail 2</i>	-360	-345	-340	-340		Realised holding gains relating to disposals of non-produced assets (land) recorded in the working balance
<i>Detail 3</i>	111	120	136	136		Rents of financial leases included in the working balance
	-60	-35	-102	0		Other known differences between working balance and EDP B.9
	12	-4	72	-50		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-2 134</b>	<b>-1 467</b>	<b>-1 572</b>	<b>-1 385</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2016	Year					
	2012	2013	2014	2015	2016	
<b>Working balance in social security accounts</b>	<b>300</b>	<b>16</b>	<b>-653</b>	<b>-753</b>		<b>Working balance of pension insurance companies and other social security funds than employment pension schemes</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	701	564	569	631		
Detail 1	-13	-23	70	124		Investments, net of output for own final use
Detail 2	714	587	499	507		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	1 557	1 049	957	159		
Detail 1	1 557	1 049	957	159		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
Detail 2						
Other adjustments (+/-) (please detail)	2 615	2 102	1 863	1 990		Adjustments to the working balance of pension insurance companies
Detail 1	-991	-2 207	-1 561	-1 415		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
Detail 2	3 228	3 838	2 877	2 879		Net change in technical pension provisions
Detail 3	242	452	530	578		Pension benefits -related cost clearing transfers between pension providers
Detail 4	16	17	9	6		Adjustment for interests not considered in the working balance (relates to S.13149)
Detail 5	120	2	8	-58		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>5 173</b>	<b>3 731</b>	<b>2 736</b>	<b>2 027</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>4 362</b>	<b>5 315</b>	<b>6 546</b>	<b>5 696</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>7 215</b>	<b>5 035</b>	<b>-374</b>	<b>3 518</b>
Currency and deposits (F.2)	-2 215	-1 578	-1 648	5 653
Debt securities (F.3)	-1 007	2 615	-1 170	136
Loans (F.4)	3 716	932	-1 495	108
Increase (+)	8 216	7 236	3 210	2 565
Reduction (-)	-4 500	-6 304	-4 705	-2 457
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	3 716	932	-1 495	108
Increase (+)	8 216	7 236	3 210	2 565
Reduction (-)	-4 500	-6 304	-4 705	-2 457
Equity and investment fund shares/units (F.5)	6 508	4 931	1 926	-2 374
Portfolio investments, net <sup>(2)</sup>	5 133	5 056	2 308	-1 340
Equity and investment fund shares/units other than portfolio investments	1 375	-125	-382	-1 034
Increase (+)	2 125	281	861	167
Reduction (-)	-750	-406	-1 243	-1 201
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	223	-1 865	1 995	-11
Other financial assets (F.1, F.6)	-10	0	18	6
<b>Adjustments <sup>(3)</sup></b>	<b>-1 134</b>	<b>-2 905</b>	<b>2 455</b>	<b>514</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-369	-1 593	1 441	840
Net incurrence (-) of other accounts payable (F.8)	-801	-1 168	1 295	-1 275
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-5	-5	-11	0
Issuances above(-)/below(+) nominal value	63	5	-183	-62
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-182	62	-73	2
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	160	-206	-14	1 009
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-145</b>	<b>-436</b>	<b>359</b>	<b>-765</b>
Difference between capital and financial accounts (B.9-B.9f)	-69	-376	719	-558
Other statistical discrepancies (+/-)	-76	-60	-360	-207
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>10 298</b>	<b>7 009</b>	<b>8 986</b>	<b>8 963</b>

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>7 401</b>	<b>7 579</b>	<b>7 710</b>	<b>6 338</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 471</b>	<b>-1 935</b>	<b>-968</b>	<b>-79</b>
Currency and deposits (F.2)	-3 573	-2 274	-1 171	1 546
Debt securities (F.3)	1 085	-945	245	-379
Loans (F.4)	3 841	1 972	-168	-465
Increase (+)	6 435	5 492	1 795	527
Reduction (-)	-2 594	-3 520	-1 963	-992
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	3 841	1 972	-168	-465
Increase (+)	6 435	5 492	1 795	527
Reduction (-)	-2 594	-3 520	-1 963	-992
Equity and investment fund shares/units (F.5)	1 564	98	-91	-611
Portfolio investments, net <sup>(2)</sup>	260	230	247	431
Equity and investment fund shares/units other than portfolio investments	1 304	-132	-338	-1 042
Increase (+)	2 054	274	861	159
Reduction (-)	-750	-406	-1 199	-1 201
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-446	-786	217	-170
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-1 731</b>	<b>-411</b>	<b>-626</b>	<b>-482</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-940	-449	-663	-1 027
Net incurrence (-) of other accounts payable (F.8)	-827	183	288	-399
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-5	-5	-11	0
Issuances above(-)/below(+) nominal value	63	5	-183	-62
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-182	62	-43	-32
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	160	-207	-14	1 038
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-172</b>	<b>-136</b>	<b>182</b>	<b>-19</b>
Difference between capital and financial accounts (B.9-B.9f)	-230	29	352	-198
Other statistical discrepancies (+/-)	58	-165	-170	179
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>7 969</b>	<b>5 097</b>	<b>6 298</b>	<b>5 758</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>95 364</b>	<b>100 713</b>	<b>107 084</b>	<b>112 870</b>
Central government gross debt (level) (b) <sup>(2,4)</sup>	96 016	101 113	107 411	113 169
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	652	400	327	299

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>2 134</b>	<b>1 467</b>	<b>1 572</b>	<b>1 385</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-358</b>	<b>642</b>	<b>-299</b>	<b>582</b>
Currency and deposits (F.2)	128	759	-57	12
Debt securities (F.3)	-626	35	-45	4
Loans (F.4)	217	-266	-354	341
Increase (+)	326	635	50	634
Reduction (-)	-109	-901	-404	-293
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	217	-266	-354	341
Increase (+)	326	635	50	634
Reduction (-)	-109	-901	-404	-293
Equity and investment fund shares/units (F.5)	26	164	14	-118
Portfolio investments, net <sup>(2)</sup>	-45	157	58	-126
Equity and investment fund shares/units other than portfolio investments	71	7	-44	8
Increase (+)	71	7	0	8
Reduction (-)	0	0	-44	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-93	-50	125	337
Other financial assets (F.1, F.6)	-10	0	18	6
<b>Adjustments <sup>(3)</sup></b>	<b>-403</b>	<b>-21</b>	<b>-53</b>	<b>-890</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-11	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-392	-22	-23	-831
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	-30	-30
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	1	0	-29
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>216</b>	<b>-178</b>	<b>218</b>	<b>-292</b>
Difference between capital and financial accounts (B.9-B.9f)	216	-178	218	-292
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>1 589</b>	<b>1 910</b>	<b>1 438</b>	<b>785</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>14 032</b>	<b>16 020</b>	<b>17 445</b>	<b>18 229</b>
Local government gross debt (level) (b) <sup>(2)</sup>	14 327	16 237	17 675	18 460
Local government holdings of other subsectors debt (level) (c) <sup>(2)</sup>	295	217	230	231

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-5 173</b>	<b>-3 731</b>	<b>-2 736</b>	<b>-2 027</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>4 066</b>	<b>6 429</b>	<b>-291</b>	<b>1 083</b>
Currency and deposits (F.2)	1 230	-63	-420	4 095
Debt securities (F.3)	-2 198	4 052	-2 411	-783
Loans (F.4)	-483	-1 199	-1 116	-406
Increase (+)	1 498	1 109	1 392	1 442
Reduction (-)	-1 981	-2 308	-2 508	-1 848
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-483	-1 199	-1 116	-406
Increase (+)	1 498	1 109	1 392	1 442
Reduction (-)	-1 981	-2 308	-2 508	-1 848
Equity and investment fund shares/units (F.5)	4 918	4 669	2 003	-1 645
Portfolio investments, net <sup>(2)</sup>	4 918	4 669	2 003	-1 645
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	599	-1 030	1 653	-178
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>1 163</b>	<b>-2 472</b>	<b>3 134</b>	<b>1 822</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	582	-1 144	2 104	1 867
Net incurrence (-) of other accounts payable (F.8)	581	-1 328	1 030	-45
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>-55</b>	<b>-227</b>	<b>149</b>	<b>-69</b>
Difference between capital and financial accounts (B.9-B.9f)	-55	-227	149	-68
Other statistical discrepancies (+/-)	0	0	0	-1
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>1</b>	<b>-1</b>	<b>256</b>	<b>809</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-3 608</b>	<b>-3 936</b>	<b>-2 746</b>	<b>-353</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	2	1	257	1 066
Social security holdings of other subsectors debt (level) (c) <sup>(5)</sup>	3 610	3 937	3 003	1 419

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

