



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

**Date: 31/03/2021**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	half-finalized	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-1 480	-1 992	-2 279	-12 924	
- Central government	S.1311	-4 039	-2 937	-2 589	-13 370	
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-452	-2 041	-3 013	175	
- Social security funds	S.1314	3 011	2 986	3 323	271	
		final	half-finalized	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		138 422	139 564	142 874	164 266	
<i>By category:</i>						
Currency and deposits	AF.2	908	787	901	791	
Debt securities	AF.3	106 611	106 787	108 145	127 174	
Short-term	AF.31	8 694	6 508	8 674	20 397	
Long-term	AF.32	97 917	100 279	99 471	106 777	
Loans	AF.4	30 903	31 990	33 828	36 301	
Short-term	AF.41	4 678	3 864	3 634	4 418	
Long-term	AF.42	26 225	28 126	30 194	31 883	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	9 214	9 967	10 482	10 877	
<b>Interest (consolidated)</b>	D.41 (uses)	2 265	2 094	1 958	1 611	
<b>Gross domestic product at current market prices</b>	B.1*g	226 301	233 696	240 261	237 467	

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland		Year					
Data are in ...(millions of units of national currency)		2017	2018	2019	2020	2021	
Date: 31/03/2021							
<b>Working balance in central government accounts</b>		-3 678	-465	-1 646	-16 806		
<i>Basis of the working balance</i>		mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance		-822	-3 030	-472	18		
Loans, granted (+)		212	170	225	212		
Loans, repayments (-)		-716	-2 528	-85	-81		
Equities, acquisition (+)		108	93	11	462		
Equities, sales (-)		-70	-1 058	-128	-28		
Other financial transactions (+/-)		-356	293	-495	-547		
of which: transactions in debt liabilities (+/-)		354	960	54	54		
of which: net settlements under swap contracts (+/-)		-710	-675	-549	-601		
Detail 1		0	8	0	0		
Detail 2		-710	-683	-549	-601		
Non-financial transactions not included in the working balance		82	87	41	54		
Detail 1		82	87	41	54		Reinvested earnings on FDI and mutual funds
Detail 2							
Difference between interest paid (+) and accrued (D.41)(-)		5	110	-365	-557		
Other accounts receivable (+)		451	464	-51	369		
Detail 1		166	385	19	658		Time-adjustments of taxes, subsidies and EU-grants
Detail 2		285	79	-70	-289		Other accounts receivable, other
Other accounts payable (-)		-70	10	83	45		
Detail 1							
Detail 2							
Working balance (+/-) of entities not part of central government		M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies		-225	-295	-504	-155		
Detail 1		-3 366	-3 686	-3 890	-4 377		Initial (before transfers to budget) net lending of other central government units
Detail 2		3 141	3 391	3 386	4 222		Transfers from other central governments units to the budget, net
Other adjustments (+/-) (please detail)		218	182	325	3 662		
Detail 1		-60	-42	-42	-75		Debt cancellation/assumption
Detail 2		797	546	71	3 664		The impact of the difference in the recording of deferrable budgetary appropriations
Detail 3		-410	-228	-45	-24		Superdividends (ml. Metsähallitus) and withdrawals of equity
Detail 4		-67	-13	0	0		PPP
Detail 5		-52	-158	26	-13		Other known differences between working balance and B.9
Detail 6		36	30	27	28		Interest revenues of rearranged transactions
Detail 7				121	142		Time adjustment of military expenditures
		-27	47	167	-60		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>		<b>-4 039</b>	<b>-2 937</b>	<b>-2 589</b>	<b>-13 370</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2021	2017	2018	Year 2019	2020	2021	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland Data are in ... (millions of units of national currency) Date: 31/03/2021	2017	2018	Year 2019	2020	2021	
<b>Working balance in local government accounts</b>	3 960	2 666	2 330	4 593		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-3 203	-3 830	-4 265	-4 518		
Detail 1	46	38	39	34		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
Detail 2	-3 528	-4 191	-4 624	-4 851		Investments of municipalities and joint municipal authorities not included in the working balance
Detail 3	42	28	25	27		Capital transfers, net, not included in the working balance
Detail 4	-12	-13	-8	-8		Interest expenditure of financial leases
Detail 5	208	267	261	236		Aquisitions less disposals of non-produced assets
Detail 6	41	41	42	44		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	168	16	147	559		
Detail 1	168	16	147	559		Time adjustment of income tax and difference due to source
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	-461	-398	-405	-415		Working balance of quasi-corporations classified outside S.1313
Net lending (+)/ net borrowing (-) of other local government bodies	-478	-371	-443	-328		
Detail 1	40	34	40	40		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
Detail 2	-518	-403	-483	-368		Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	-438	-124	-377	284		
Detail 1	-140	-40	-153	-56		The effect of revaluation items in the working balance, net
Detail 2	-458	-481	-516	-516		Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance
Detail 3	184	198	247	247		Rents of financial leases included in the working balance
Detail 4	0	0	0	0		Other known differences between working balance and EDP B.9
Detail 5	-24	199	45	609		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-452</b>	<b>-2 041</b>	<b>-3 013</b>	<b>175</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 31/03/2021						
<b>Working balance in social security accounts</b>	645	737	604	-528		Working balance of pension insurance companies and other social security funds than employment pension s
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1 031	973	1 132	1 141		
Detail 1	3	-4	49	57		Investments, net of output for own final use
Detail 2	1 028	977	1 083	1 084		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	-68	-12	11	82		
Detail 1	-68	-12	11	82		S13149 time adjustments of received social contributions
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-507	-663	-960	-828		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
Detail 1	150	38	-222	-337		Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12
Detail 2	-2	-14	45	9		Investments, net output for own final use
Detail 3	-655	-687	-783	-500		Current and capital transfers, net
Other adjustments (+/-) (please detail)	1 910	1 951	2 536	404		Adjustments to the working balance of pension insurance companies and other social security funds
Detail 1	-6 415	1 057	-3 538	-2 527		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
Detail 2	7 557	273	5 224	1 725		Net change in technical pension provisions
Detail 3	605	637	869	875		Pension benefits -related cost clearing transfers between pension providers
Detail 4	17	17	16	17		Adjustment for interests not considered in the working balance (relates to S.13149)
Detail 5	146	-33	-35	314		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>3 011</b>	<b>2 986</b>	<b>3 323</b>	<b>271</b>		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>1 480</b>	<b>1 992</b>	<b>2 279</b>	<b>12 924</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>8 959</b>	<b>-3 478</b>	<b>291</b>	<b>11 646</b>
Currency and deposits (F.2)	2 840	-2 598	-2 081	12 549
Debt securities (F.3)	-1 555	169	-4 880	-6 005
Loans (F.4)	-2 515	-3 026	89	15
Increase (+)	2 003	2 235	2 657	2 877
Reduction (-)	-4 518	-5 261	-2 568	-2 862
Short term loans (F.41), net	-820	78	300	-124
Long-term loans (F.42)	-1 695	-3 104	-211	139
Increase (+)	2 003	2 235	2 657	2 877
Reduction (-)	-3 698	-5 339	-2 868	-2 738
Equity and investment fund shares/units (F.5)	5 770	2 641	4 689	5 179
Portfolio investments, net <sup>(2)</sup>	6 185	3 882	5 044	4 652
Equity and investment fund shares/units other than portfolio investments	-415	-1 241	-355	527
Increase (+)	257	1 350	333	912
Reduction (-)	-672	-2 591	-688	-385
Financial derivatives (F.71)	0	2 076	2 778	-2 764
Other accounts receivable (F.8)	4 441	-2 728	-299	2 660
Other financial assets (F.1, F.6)	-22	-12	-5	12
<b>Adjustments <sup>(3)</sup></b>	<b>-9 126</b>	<b>3 089</b>	<b>885</b>	<b>-2 780</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-5 345	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3 837	3 067	790	-2 149
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-7	-5	-9	-11
Issuances above(-)/below(+) nominal value	-24	107	-414	-647
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	89	-28	117	283
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-2	118	400	-254
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	246	1	-2
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	-416	0	0
<b>Statistical discrepancies</b>	<b>-311</b>	<b>-461</b>	<b>-145</b>	<b>-398</b>
Difference between capital and financial accounts (B.9-B.9f)	-221	-104	55	-645
Other statistical discrepancies (+/-)	-90	-357	-200	247
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 002</b>	<b>1 142</b>	<b>3 310</b>	<b>21 392</b>

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>4 039</b>	<b>2 937</b>	<b>2 589</b>	<b>13 370</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1 755</b>	<b>-4 496</b>	<b>-989</b>	<b>5 807</b>
Currency and deposits (F.2)	-712	-646	-12	5 751
Debt securities (F.3)	59	-70	-218	-3
Loans (F.4)	-1 516	-3 490	-548	-121
Increase (+)	257	283	296	467
Reduction (-)	-1 773	-3 773	-844	-588
Short term loans (F.41), net	0	0	169	132
Long-term loans (F.42)	-1 516	-3 490	-717	-253
Increase (+)	257	283	296	467
Reduction (-)	-1 773	-3 773	-1 013	-720
Equity and investment fund shares/units (F.5)	-167	-134	44	-55
Portfolio investments, net <sup>(2)</sup>	187	1 289	23	-183
Equity and investment fund shares/units other than portfolio investments	-354	-1 423	21	128
Increase (+)	257	1 168	333	513
Reduction (-)	-611	-2 591	-312	-385
Financial derivatives (F.71)	0	-675	-549	-601
Other accounts receivable (F.8)	581	519	294	836
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-925</b>	<b>488</b>	<b>-437</b>	<b>-1 149</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-623	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-376	293	-584	-526
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-8	-5	-9	-14
Issuances above(-)/below(+) nominal value	-24	107	-414	-647
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	132	6	146	307
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-26	86	424	-269
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	1	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-269</b>	<b>-242</b>	<b>353</b>	<b>-437</b>
Difference between capital and financial accounts (B.9-B.9f)	-156	110	512	-706
Other statistical discrepancies (+/-)	-113	-352	-159	269
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>1 090</b>	<b>-1 313</b>	<b>1 516</b>	<b>17 591</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>117 730</b>	<b>116 423</b>	<b>117 979</b>	<b>135 570</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	118 080	116 767	118 283	135 874
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	350	344	304	304

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	M	M	M	M
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	M	M	M	M
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	M	M	M	M
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>452</b>	<b>2 041</b>	<b>3 013</b>	<b>-175</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>393</b>	<b>1 048</b>	<b>229</b>	<b>2 192</b>
Currency and deposits (F.2)	336	338	41	1 399
Debt securities (F.3)	-27	15	47	-94
Loans (F.4)	-135	275	234	-392
Increase (+)	314	425	706	191
Reduction (-)	-449	-150	-472	-583
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-135	275	234	-392
Increase (+)	314	425	706	191
Reduction (-)	-449	-150	-472	-583
Equity and investment fund shares/units (F.5)	225	127	-220	713
Portfolio investments, net <sup>(2)</sup>	286	-55	156	314
Equity and investment fund shares/units other than portfolio investments	-61	182	-376	399
Increase (+)	0	182	0	399
Reduction (-)	-61	0	-376	0
Financial derivatives (F.71)	L	L	L	L
Other accounts receivable (F.8)	16	305	132	554
Other financial assets (F.1, F.6)	-22	-12	-5	12
<b>Adjustments <sup>(3)</sup></b>	<b>-378</b>	<b>-1 109</b>	<b>20</b>	<b>-675</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L
Net incurrence (-) of other accounts payable (F.8)	-371	-939	73	-662
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-31	-31	-30	-26
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	24	32	-24	15
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	245	1	-2
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	-416	0	0
<b>Statistical discrepancies</b>	<b>-325</b>	<b>-130</b>	<b>-367</b>	<b>327</b>
Difference between capital and financial accounts (B.9-B.9f)	-325	-130	-367	327
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>142</b>	<b>1 850</b>	<b>2 895</b>	<b>1 669</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>19 575</b>	<b>21 426</b>	<b>24 321</b>	<b>25 960</b>
Local government gross debt (level) (b) <sup>(1)</sup>	19 767	21 617	24 512	26 181
Local government holdings of other subsectors debt (level) (c) <sup>(2)</sup>	192	191	191	221

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within local government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 31/03/2021	Year			
	2017	2018	2019	2020
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-3 011</b>	<b>-2 986</b>	<b>-3 323</b>	<b>-271</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>10 990</b>	<b>-1 099</b>	<b>1 167</b>	<b>3 672</b>
Currency and deposits (F.2)	3 216	-2 290	-2 110	5 399
Debt securities (F.3)	-833	-824	-4 468	-5 900
Loans (F.4)	-908	110	364	546
Increase (+)	1 455	1 527	1 655	2 251
Reduction (-)	-2 363	-1 417	-1 291	-1 705
Short term loans (F.41), net	-820	78	131	-256
Long-term loans (F.42)	-88	32	233	802
Increase (+)	1 455	1 527	1 655	2 251
Reduction (-)	-1 543	-1 495	-1 422	-1 449
Equity and investment fund shares/units (F.5)	5 712	2 648	4 865	4 521
Portfolio investments, net <sup>(2)</sup>	5 712	2 648	4 865	4 521
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	2 751	3 327	-2 163
Other accounts receivable (F.8)	3 803	-3 494	-811	1 269
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-7 770</b>	<b>3 655</b>	<b>1 387</b>	<b>-957</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-4 722	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3 049	3 655	1 387	-960
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1	0	0	3
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>265</b>	<b>-113</b>	<b>-88</b>	<b>-267</b>
Difference between capital and financial accounts (B.9-B.9f)	260	-84	-90	-266
Other statistical discrepancies (+/-)	5	-29	2	-1
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>474</b>	<b>-543</b>	<b>-857</b>	<b>2 177</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 117</b>	<b>1 715</b>	<b>574</b>	<b>2 736</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	2 826	2 283	1 426	3 603
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	1 709	568	852	867

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within social security.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

