

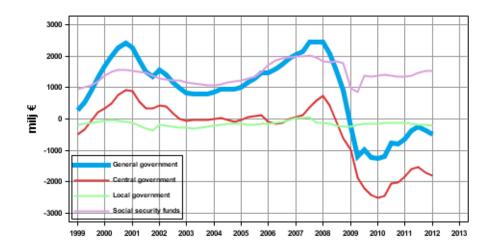
General government revenue and expenditure by quarter

2012, 1st quarter

The financial position of general government improved from January to March

In the first quarter of 2012, general government revenue grew by EUR 1.4 billion from the respective quarter of the previous year. Correspondingly, expenditure increased by EUR 0.8 billion. The difference between revenue and expenditure, that is, the financial position (net lending) of general gov-ernment improved by EUR 0.5 billion from the respective quarter of the year before. The change in total revenue amounted to 2.3 per cent from the previous quarter. Total expenditure increased by 1.7 per cent from the previous quarter. In the first quarter of 2012, the financial position (net lending) of general government showed a deficit of EUR 0.4 billion. The data derive from Statistics Finland's statistics on general government revenue and ex-penditure by quarter. General government is comprised of central government, local government and social security funds.

General governments net lending (+) / net borrowing (-), trend



The data for the two latest years are preliminary and will become revised as annual national accounts data are revised. Seasonally adjusted and trend time series have been calculated with the Tramo/Seats method.

The change in total revenue and expenditure from the previous quarter has been calcu-lated from seasonally adjusted time series. Seasonally adjusted and trend time series always become revised against new observations irrespective of whether the original time series becomes revised or not. Further information on the seasonal adjustment method: http://www.tilastokeskus.fi/til/tramo_seats_en.html As the time series of annual accounts become revised, the time series of this set of statistics will also be revised. These data are based on the data sources available by 25 June 2012. The data will be next revised at the end of Sep-tember 2012.

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Appendix table 1. Change in general government revenue and expenditure 2012/1

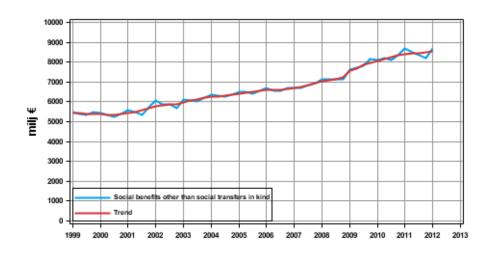
	2012/1–2011/1 Change, EUR million €	2012/1–2011/1 %	2012/1–2011/4 % ¹⁾
Total revenue of General governmentl	1386	5,7	2,3
Central government	615	5,8	2,6
Local government	526	5,1	1,3
Social security funds	759	7,7	4,5
Consolidation ²⁾	-514	-7,8	
Total expenditure of General governmentl	841	3,4	1,7
Central government	662	5,2	1,8
Local government	651	6,5	2,0
Social security funds	42	0,5	3,2
Consolidation ²⁾	-514	-7,8	

¹⁾ The change in total revenue and expenditure from the previous quarter is calculated from seasonally adjusted time series.

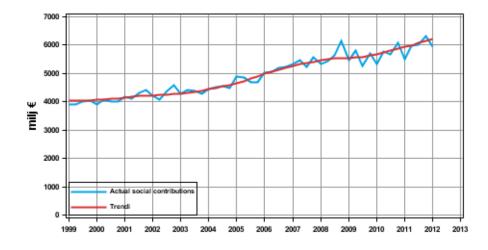
²⁾ Transactions interest, other current transfers, investment grants and other capital transfers are consolidated within the general government sector. The other transactions are not consolidated

Appendix figures

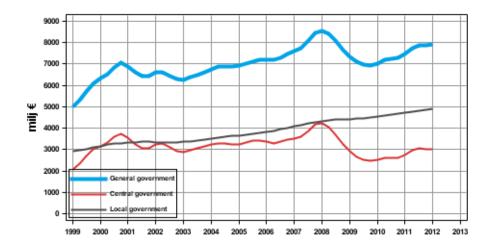
Appendix figure 1. Social benefits other than social transfers in kind



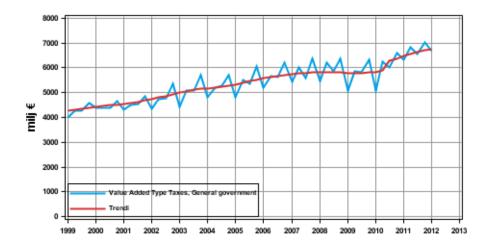
Appendix figure 2. Actual social contributions



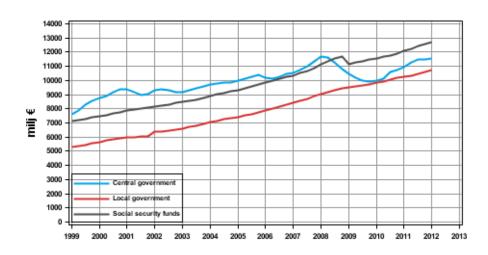
Appendix figure 3.Current Taxes on Income, Wealth, etc., trend



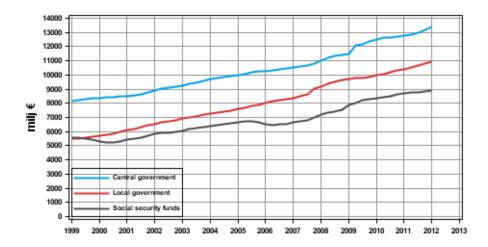
Appendix figure 4. Taxes on Production and Imports



Appendix figure 5. Total revenue, trend



Appendix figure 6. Total expenditure, trend





Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland Government Finance 2012

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Source: General government revenue and expenditure,1st quarter 2012. Statistics Finland