

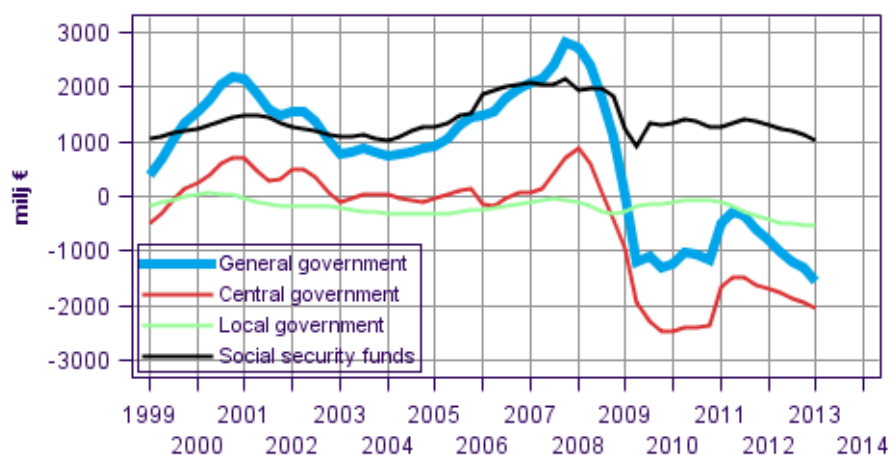
# General government revenue and expenditure by quarter

2013, 1st quarter

## General government deficit grew by EUR 0.8 billion in January-March

In the first quarter of 2013, consolidated total general government revenue did not change from the corresponding quarter last year. Consolidated expenditure increased by EUR 0.8 billion. The difference between revenue and expenditure, that is, the deficit (net borrowing) of general government rose by EUR 0.8 billion from the year before. Total revenue increased by 0.1 per cent from the previous quarter. Total expenditure increased by 1.5 per cent from the previous quarter. In the first quarter of 2013, the general government deficit (net borrowing) stood at EUR 1.0 billion. These data derive from Statistics Finland's statistics on general government revenue and expenditure by quarter. General government is comprised of central government, local government and social security funds.

### General governments net lending (+) / net borrowing (-), trend



### Changes from the respective quarter of the year before

Examinations of year-on-year changes are made with figures unadjusted for seasonal variation. In the first quarter, central government's total revenue amounted to EUR 11.4 billion and total expenditure was EUR

13.7 billion. Central government's total revenue diminished by EUR 0.1 billion, or 0.9 per cent from the respective quarter of the year before. Correspondingly, total expenditure increased by EUR 0.3 billion or 2.5 per cent. The difference between revenue and expenditure, that is, the deficit (net borrowing) of central government rose by EUR 0.4 billion. The deficit totalled EUR 2.3 billion.

Local government's total revenue was EUR 11.0 billion in the first quarter. They grew by EUR 0.2 billion or 1.7 per cent from the respective quarter in the year before. The revenue items that increased were market output, current transfers received and sales of non-market goods. By contrast, income and wealth taxes received by local government and property income decreased. Local government's total expenditure was EUR 10.9 billion in the first quarter. They grew by EUR 0.1 billion or 1.3 per cent. The expenditure items that grew the most were social benefits in kind and intermediate consumption. The difference between revenue and expenditure, that is, the surplus (net lending) of local government increased by EUR 0.1 billion and amounted to EUR 146 million.

Social security funds include employment pension schemes and other social security funds. In the first quarter, employment pension schemes' total revenue amounted to EUR 6.3 billion and total expenditure was EUR 5.4 billion. Total revenue decreased by EUR 0.05 billion or 0.8 per cent from the corresponding quarter in the year before and total expenditure increased by EUR 0.3 billion or 5.7 per cent. The revenue item that decreased most was actual received interest and the expenditure item that grew the most was paid social benefits other than social transfers in kind. The difference between revenue and expenditure, that is, the surplus (net lending) of employment pension schemes went down by EUR 0.3 billion and amounted to EUR 0.9 billion.

Other social security funds' total revenue was EUR 4.6 billion in the first quarter. The change in total revenue amounted to 2.7 per cent from the corresponding quarter one year ago. The revenue item that grew most was current transfers received. The expenditure of other social security funds amounted to EUR 4.4 billion, which was 3.8 per cent higher than one year ago. The expenditure item that grew the most was paid social benefits other than social transfers in kind. The difference between revenue and expenditure, that is, the surplus (net lending) of other social security funds decreased slightly and showed a surplus of EUR 0.2 billion.

### *Changes from the previous quarter*

Examinations of changes from the previous quarter are made with seasonally adjusted figures. Central government's total revenue diminished by 1.2 per cent from the previous quarter. Respectively, central government's total expenditure grew by 1.3 per cent.

Local government's total revenue went up by 1.6 per cent from the previous quarter. Local government's total expenditure grew by 1.2 per cent from the previous quarter.

Employment pension schemes' total revenue went up by 0.4 per cent and total expenditure by 1.1 per cent from the previous quarter. Other social security funds' total revenue increased by 0.9 per cent and total expenditure by 2.7 per cent from the previous quarter.

The data for the two latest years are preliminary and will become revised as annual national accounts data are revised. Seasonally adjusted and trend time series have been calculated with the Tramo/Seats method. Seasonally adjusted and trend time series always become revised against new observations irrespective of whether the original time series becomes revised or not. Further information on the seasonal adjustment method: [http://www.tilastokeskus.fi/til/tramo\\_seats\\_en.html](http://www.tilastokeskus.fi/til/tramo_seats_en.html) As the time series of annual accounts become revised, the time series of this set of statistics will also be revised. These data are based on the data sources available by 26 June 2013. The data will next be revised at the end of September 2013.

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## Appendix tables

**Appendix table 1. Change in general government revenue and expenditure 2013/1**

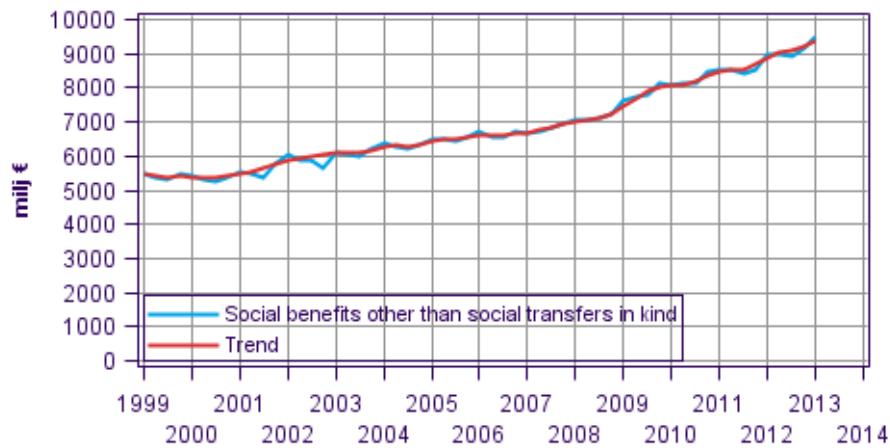
	2013/1–2012/1 Change, EUR million €	2013/1–2012/1 %	2013/1–2012/4 % <sup>1)</sup>
<b>Total revenue of General government<sup>1</sup></b>	-4	-0,0	0,1
Central government	-100	-0,9	-1,2
Local government	188	1,7	1,6
Employment Pension Schemes	-51	-0,8	0,4
Other social security funds	120	2,7	0,9
Consolidation <sup>2)</sup>	-161	..	..
<b>Total expenditure of General government<sup>1</sup></b>	772	2,9	1,5
Central government	338	2,5	1,3
Local government	141	1,3	1,2
Employment Pension Schemes <sup>1</sup>	291	5,7	1,1
Other social security funds	163	3,8	2,7
Consolidation <sup>2)</sup>	-161	..	..

1) The change in total revenue and expenditure from the previous quarter is calculated from seasonally adjusted time series.

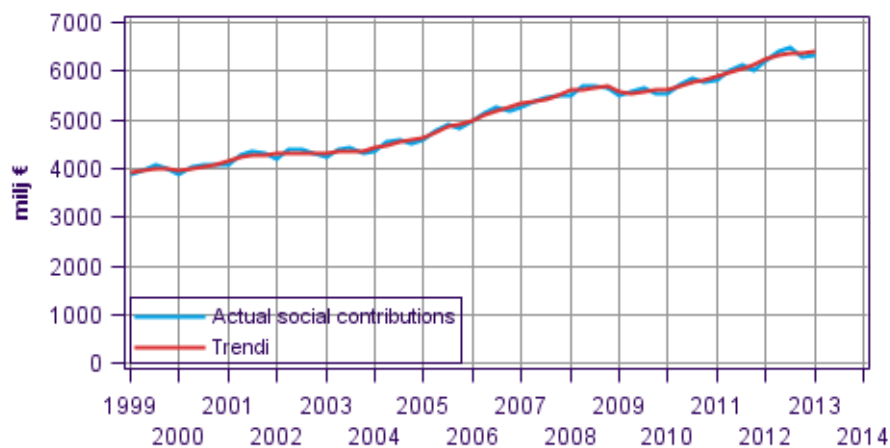
2) Transactions interest, other current transfers, investment grants and other capital transfers are consolidated within the general government sector. The other transactions are not consolidated

## Appendix figures

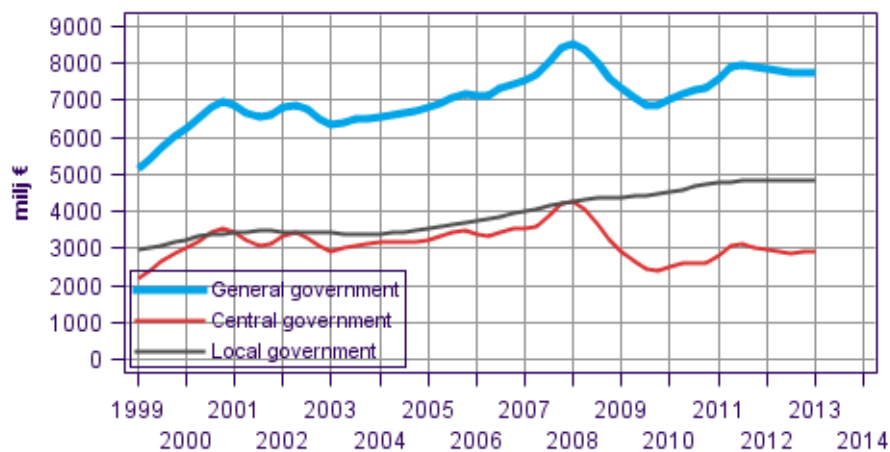
Appendix figure 1. Social benefits other than social transfers in kind



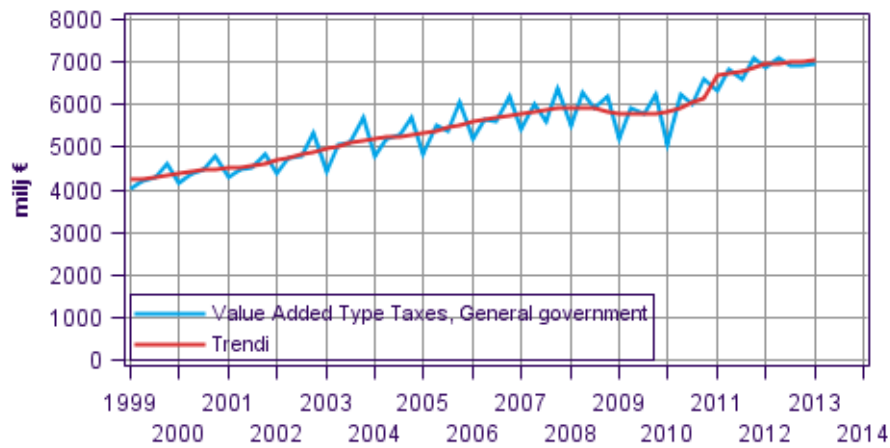
Appendix figure 2. Actual social contributions



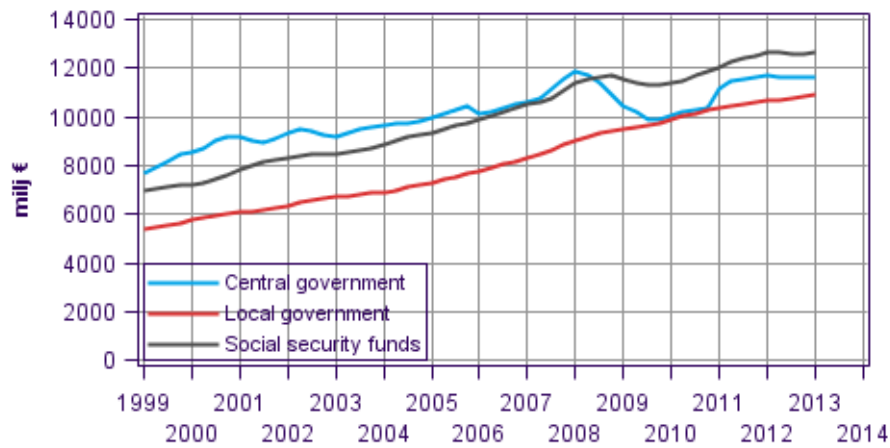
Appendix figure 3. Current Taxes on Income, Wealth, etc., trend



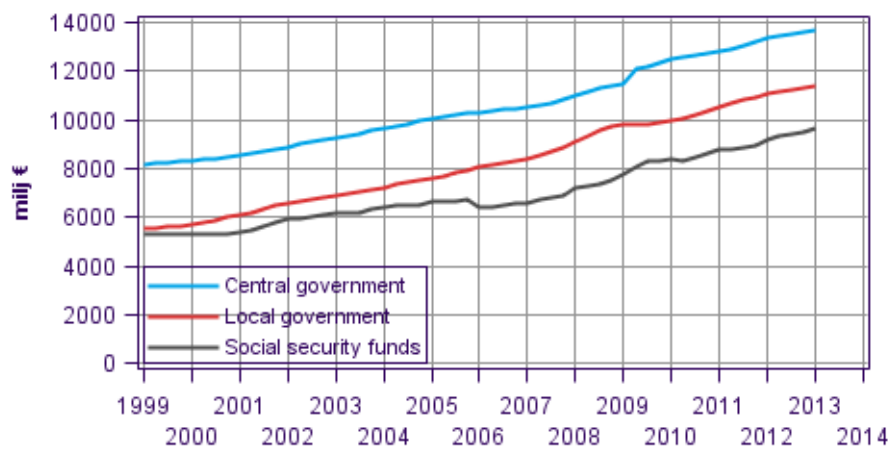
**Appendix figure 4. Taxes on Production and Imports**



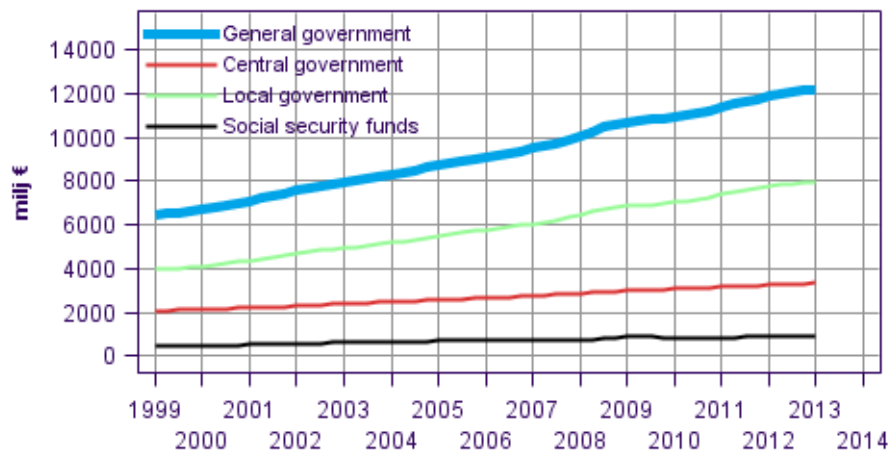
**Appendix figure 5. Total revenue, trend**



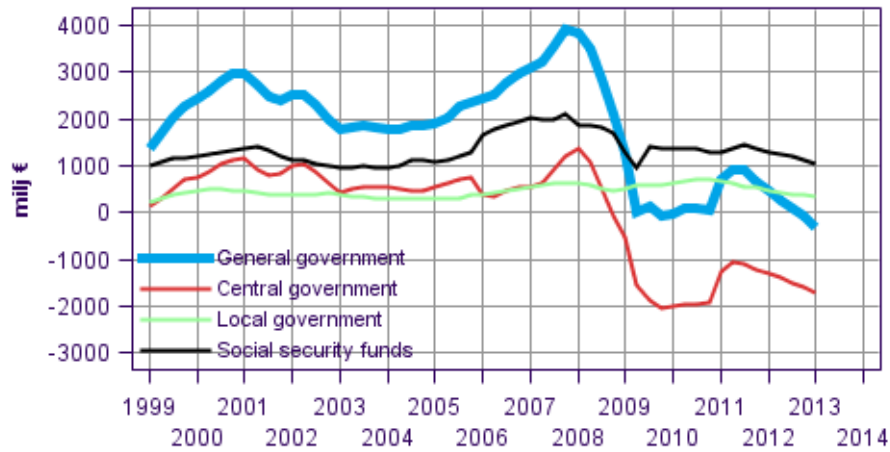
**Appendix figure 6. Total expenditure, trend**



**Appendix figure 7. Final Consumption expenditure, trend**



**Appendix figure 8. Gross savings, trend**



## Revisions in these statistics

### Seasonally adjusted quarter-on-quarter change, %

Sector	Transaction	Quarter	1st release (%)	Latest release (%)	Revision, %-points
General Government	Total Revenue	2012, 1st Quarter	3,8	3,2	-0,6
		2012, 2nd Quarter	-2,5	-2,1	0,4
		2012, 3rd Quarter	0,8	0,3	-0,5
		2012, 4th Quarter	1,0	0,8	-0,2
	Total Expenditure	2012, 1st Quarter	1,6	1,2	-0,4
		2012, 2nd Quarter	0,0	1,6	1,6
		2012, 3rd Quarter	0,9	0,8	-0,1
		2012, 4th Quarter	-1,0	-0,3	0,7
Central Government	Total Revenue	2012, 1st Quarter	5,9	3,5	-2,4
		2012, 2nd Quarter	-3,9	-3,7	0,2
		2012, 3rd Quarter	0,0	0,4	0,4
		2012, 4th Quarter	2,1	1,9	-0,2
	Total Expenditure	2012, 1st Quarter	1,4	0,0	-1,4
		2012, 2nd Quarter	-1,4	1,4	2,8
		2012, 3rd Quarter	0,2	0,7	0,5
		2012, 4th Quarter	-1,9	-0,4	1,5
Local Government	Total Revenue	2012, 1st Quarter	1,3	1,4	0,1
		2012, 2nd Quarter	0,6	-0,1	-0,7
		2012, 3rd Quarter	1,2	0,6	-0,6
		2012, 4th Quarter	-0,6	-0,5	0,1
	Total Expenditure	2012, 1st Quarter	1,9	1,1	-0,8
		2012, 2nd Quarter	0,1	0,4	0,3
		2012, 3rd Quarter	0,3	1,2	0,9
		2012, 4th Quarter	0,3	0,1	-0,2
Employment Pension Schemes	Total Revenue	2012, 1st Quarter	1,0	2,7	1,7
		2012, 2nd Quarter	-0,7	-0,3	0,4
		2012, 3rd Quarter	1,8	-0,5	-2,3
		2012, 4th Quarter	0,5	-0,1	-0,6
	Total Expenditure	2012, 1st Quarter	3,6	4,0	0,4
		2012, 2nd Quarter	2,1	1,5	-0,6
		2012, 3rd Quarter	1,3	0,7	-0,6
		2012, 4th Quarter	0,6	0,6	0,0
Other social security funds	Total Revenue	2012, 1st Quarter	9,0	7,3	-1,7
		2012, 2nd Quarter	-7,4	-5,0	2,4
		2012, 3rd Quarter	-0,2	0,9	1,1
		2012, 4th Quarter	5,7	5,7	0,0
	Total Expenditure	2012, 1st Quarter	2,6	4,5	1,9
		2012, 2nd Quarter	-0,9	-0,3	0,6
		2012, 3rd Quarter	3,3	-0,2	-3,5
		2012, 4th Quarter	2,9	2,8	-0,1

### Year-on-year change, %



			1st release (%)	Latest release (%)	Revision, %-points
Sector	Transaction	Quarter			
General Government	Total Revenue	2012, 1st Quarter	7,9	6,1	-1,8
		2012, 2nd Quarter	0,9	1,3	0,4
		2012, 3rd Quarter	1,2	0,4	-0,8
		2012, 4th Quarter	1,8	1,6	-0,2
	Total Expenditure	2012, 1st Quarter	3,5	5,5	2,0
		2012, 2nd Quarter	3,0	5,0	2,0
		2012, 3rd Quarter	6,5	5,3	-1,2
		2012, 4th Quarter	1,5	2,2	0,7
Central Government	Total Revenue	2012, 1st Quarter	10,7	8,1	-2,6
		2012, 2nd Quarter	-0,6	0,5	1,1
		2012, 3rd Quarter	-0,7	-1,5	-0,8
		2012, 4th Quarter	1,6	1,5	-0,1
	Total Expenditure	2012, 1st Quarter	5,1	6,3	1,2
		2012, 2nd Quarter	2,5	4,9	2,4
		2012, 3rd Quarter	5,2	4,2	-1,0
		2012, 4th Quarter	-1,2	0,1	1,3
Local Government	Total Revenue	2012, 1st Quarter	5,0	4,1	-0,9
		2012, 2nd Quarter	3,5	2,3	-1,2
		2012, 3rd Quarter	3,6	2,0	-1,6
		2012, 4th Quarter	0,6	0,3	-0,3
	Total Expenditure	2012, 1st Quarter	6,2	6,8	0,6
		2012, 2nd Quarter	4,0	4,3	0,3
		2012, 3rd Quarter	4,3	4,9	0,6
		2012, 4th Quarter	2,7	2,6	-0,1
Employment Pension Schemes	Total Revenue	2012, 1st Quarter	7,7	5,9	-1,8
		2012, 2nd Quarter	1,5	1,7	0,2
		2012, 3rd Quarter	1,8	1,1	-0,7
		2012, 4th Quarter	2,5	2,2	-0,3
	Total Expenditure	2012, 1st Quarter	7,6	5,3	-2,3
		2012, 2nd Quarter	8,3	6,5	-1,8
		2012, 3rd Quarter	8,4	6,5	-1,9
		2012, 4th Quarter	6,3	6,3	0,0
Other social security funds	Total Revenue	2012, 1st Quarter	8,1	9,2	1,1
		2012, 2nd Quarter	2,9	4,7	1,8
		2012, 3rd Quarter	2,4	4,0	1,6
		2012, 4th Quarter	8,8	8,8	0,0
	Total Expenditure	2012, 1st Quarter	-5,7	4,3	10,0
		2012, 2nd Quarter	-2,9	3,9	6,8
		2012, 3rd Quarter	8,0	4,1	-3,9
		2012, 4th Quarter	7,2	7,1	-0,1

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Government Finance 2013

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Source: General government revenue and expenditure, 1st quarter 2013. Statistics Finland