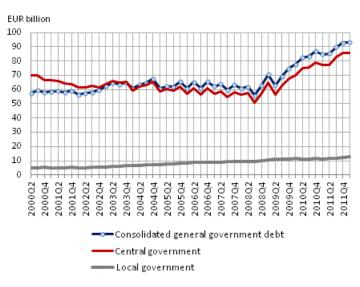
General government debt by quarter

2012, 1st quarter

General government debt grew slightly in the first quarter of 2012

General government EDP debt, or consolidated debt at nominal prices, grew by EUR 0.3 billion in the first quarter of 2012 and stood at EUR 93.3 billion at the end of March. Compared with the respective period of the year before, general government debt has increased by EUR 8.5 billion.



General government debt by quarter

Central government debt remained almost on level with the previous quarter, standing at EUR 85.8 billion at the end of March. During the quarter, the stock of central government's bonds grew by EUR 3.7 billion and the stock of long-term loans by EUR 0.7 billion but the stock of debt instruments with short maturity periods of under 12 months decreased by EUR 4.8 billion.

The debt of local government, that is municipalities and joint municipal boards, continued the steady growth it showed in the previous quarters. Local government debt, which mainly consists of long-term loans, grew by EUR 0.2 billion and amounted to EUR 12.7 billion at the end of the quarter.

General government debt by quarter describes general government's debt to other sectors of the national economy and to the rest of the world, and its development is influenced by changes in both unconsolidated debt and internal general government debts. Consolidated general government debt is derived by deducting debts between units recorded under general government from unconsolidated gross debt. For this reason general government debt is smaller than the combined debts of its sub-sectors.

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Appendix tables

Appendix table 1. General government debt by quarter, EUR billion

Sector ¹⁾	Time												
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	Q1-12
S13	57.9	59.1	59.6	64.8	67.6	65.7	65.7	63.2	63.0	75.0	87.0	93.1	93.3
S1311	66.5	64.0	61.3	65.3	65.7	62.3	61.0	58.4	57.7	67.8	79.1	85.8	85.8
S1313	5.3	5.3	5.6	6.4	7.3	8.3	9.0	9.5	10.0	11.3	11.7	12.5	12.7
S1314	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1) S13 General government S1311 Central government S1313 Local government S1314 Social security funds

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