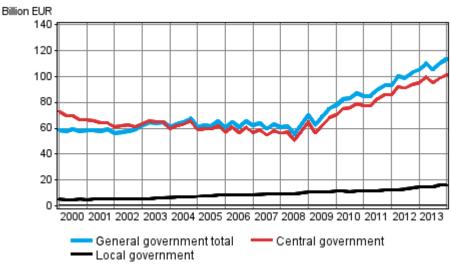
# General government debt by quarter

2014, 1st quarter

# General government debt grew by EUR 3.4 billion in the first quarter of 2014

General government EDP debt, or consolidated debt at nominal prices, grew by EUR 3.4 billion in the first quarter of 2014 and stood at EUR 113.8 billion at the end of the quarter. Compared with the respective period of the year before, general government debt has increased by a total of EUR 8.4 billion. These data derive from Statistics Finland's statistics on general government debt by quarter.



#### General government debt by quarter

During the first quarter of 2014, central government debt grew by EUR 2.8 billion, and stood at EUR 101.7 billion at the end of the quarter. During the quarter, the stock of bonds issued by central government grew by EUR 4.1 billion, and the stock of short-term loans by EUR 0.8 billion. Simultaneously, the stock of short-term debt securities diminished by EUR 2.2 billion. The debt of local government, i.e. municipalities and joint municipal boards, remained nearly at the same level as at the end of 2013. At the end of the first quarter of 2014, local government debt amounted to EUR 16 billion.

General government debt by quarter describes general government's debt to other sectors of the national economy and to the rest of the world, and its development is influenced by changes in both unconsolidated

debt and internal general government debts. Consolidated general government debt is derived by deducting debts between units recorded under general government from unconsolidated gross debt. For this reason, general government debt is smaller than the combined debts of its sub-sectors.

In September 2014, EU Member States will introduce the revised European System of Accounts, ESA 2010. The next release of these statistics will be accordant with the new ESA 2010 system.

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### Appendix tables

#### Appendix table 1. General government debt by quarter, EUR billion

Sector <sup>1)</sup>	Time												
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Q1-14
S13	59.6	64.8	67.6	65.7	65.7	63.2	63.0	75.2	87.1	93.1	103.2	110.4	113.8
S1311	61.3	65.3	65.7	62.3	61.0	58.4	57.7	68.1	79.3	86.1	93.9	98.9	101.7
S1313	5.6	6.4	7.3	8.3	9.0	9.5	10.0	11.3	11.7	12.3	13.8	16.0	16.0
S1314	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1) S13 General government S1311 Central government S1313 Local government S1314 Social security funds

### Revisions in these statistics

#### Revision of general government debt, million EUR

Quarter	Latest release	Previous release	Revision
2013Q4	110 381	110 193	188
2013Q3	105 558	105 546	12
2013Q2	110 171	110 159	12
2013Q1	105 395	105 395	0

## **Hill** Statistics Finland

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