

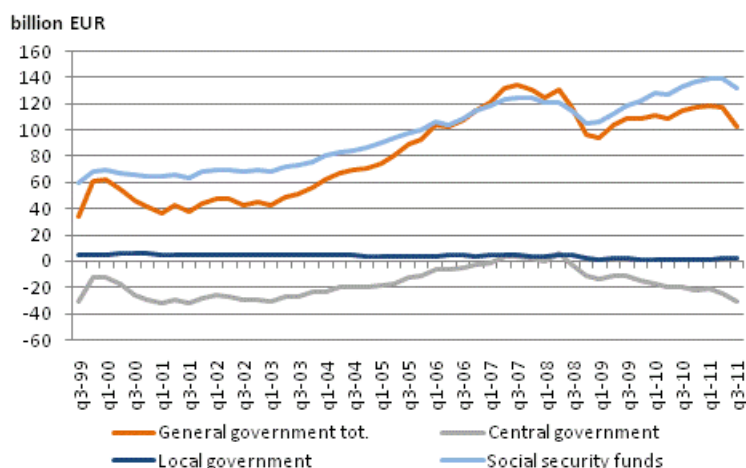
General government financial accounts

2011, 3rd quarter

General government net financial assets EUR 102.9 billion at the end of the third quarter of 2011

General government net financial assets, that is, the difference between financial assets and liabilities, diminished significantly during the third quarter of 2011. Net financial assets diminished by a total of EUR 14.2 billion to EUR 102.9 billion.

General government net financial assets



At the end of the third quarter, central government's net financial assets stood at EUR -31.4 billion, having decreased by a total of EUR 6.9 billion during the quarter. Employment pension schemes' and other social security funds' net financial assets stood at EUR 131.9 billion at the end of the quarter, which is EUR 7.7 billion less than at the end of the second quarter. The declines in the net financial assets of central government and social security funds were especially due to strong falls in share prices, which influenced significantly the market values of the shareholdings of pension funds and central government. During the third quarter, employment pension schemes increased their cash deposits by EUR 1.6 billion, as well as investments in short-term promissory notes by EUR 1.0 billion and investments in bonds by EUR 1.3 billion. At the same time, investments in mutual fund shares and quoted shares were reduced by EUR 3.4

billion. No appreciable change from the previous quarter took place in the net financial assets of local government.

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Appendix table 1. General government financial assets, liabilities and net assets, EUR billion

	Sector ¹⁾	Time													
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Q1-11	Q2-11	Q3-11
Assets	S13	129.2	127.9	127.6	142.0	158.8	177.3	198.5	213.2	180.5	205.6	228.2	224.8	224.0	218.5
	S1311	45.4	42.4	39.9	47.7	51.8	56.3	62.2	64.9	51.7	58.5	64.2	60.6	58.2	58.7
	S1313	17.5	16.6	17.3	17.6	18.3	18.7	20.1	20.9	20.9	20.7	22.1	22.0	23.1	23.0
	S1314	66.3	68.9	70.3	76.7	88.7	102.3	116.2	127.4	107.9	126.4	141.8	142.2	142.6	136.9
Liabilities	S13	88.1	83.8	82.6	86.1	87.7	85.0	83.4	82.8	83.7	97.3	111.3	106.1	106.8	115.6
	S1311	74.5	70.7	68.9	71.5	71.9	68.1	65.2	62.1	62.5	73.5	85.8	82.1	82.7	90.0
	S1313	12.1	12.1	12.5	13.3	14.5	15.3	16.2	17.4	18.3	19.6	21.0	20.8	21.0	20.6
	S1314	1.5	1.1	1.1	1.3	1.4	1.6	1.9	3.4	2.8	4.2	4.6	3.2	3.1	5.0
Net	S13	41.1	44.1	45.0	55.9	71.1	92.2	115.1	130.4	96.8	108.3	116.8	118.6	117.2	102.9
	S1311	-29.1	-28.3	-29.0	-23.9	-20.1	-11.8	-3.0	2.8	-10.8	-15.0	-21.6	-21.5	-24.5	-31.4
	S1313	5.5	4.5	4.8	4.4	3.8	3.4	3.8	3.5	2.6	1.1	1.2	1.2	2.1	2.4
	S1314	64.8	67.8	69.1	75.4	87.3	100.7	114.3	124.1	105.1	122.2	137.3	139.0	139.5	131.9

1) S13 General government S1311 Central government S1313 Local government S1314 Social security funds

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Government Finance 2011

Inquiries

Timo Ristimäki (09) 1734 2324

Anu Heikkilä (09) 1734 2309

Director in charge:

Ari Tyrkkö

rahoitus.tilinpito@stat.fi

www.stat.fi

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