

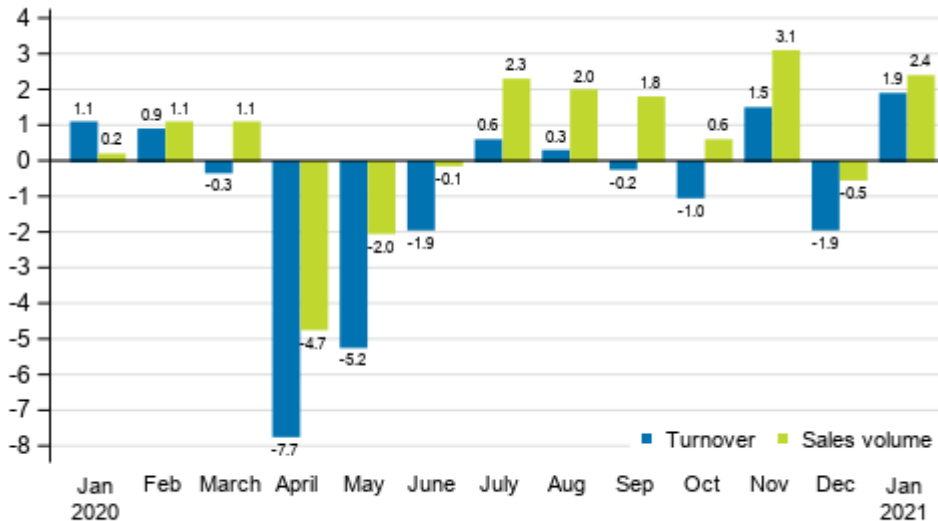
Turnover of trade

2021, January

Turnover in trade grew by 1.9 per cent in January

According to Statistics Finland, turnover in total trade adjusted for working days grew by 1.9 per cent in January from January 2020. Over the same time period, the working day adjusted volume of sales in total trade, from which the impact of prices has been eliminated, increased by 2.4 per cent. In December 2020, turnover fell by 1.9 per cent and sales volume by 0.5 per cent from the previous year's December.

Annual change in working day adjusted turnover and sales volume in total trade (G), %

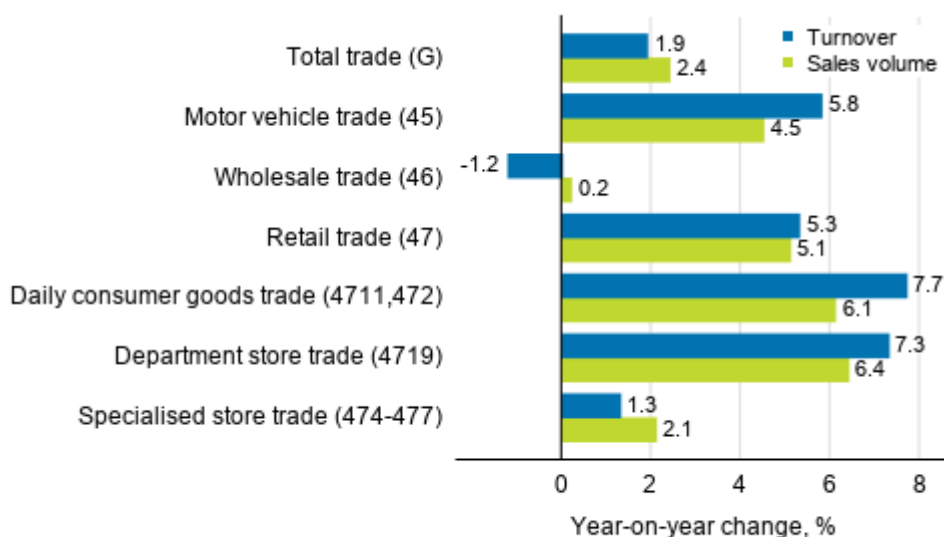


Source: Statistics Finland

Adjusted for working days, turnover grew in January in nearly all industries of trade from the previous year's January. Turnover fell only in wholesale trade from twelve months back. The working day adjusted volume of sales grew in all industries of trade. Turnover in motor vehicle trade rose by 5.8 per cent and sales volume by 4.5 per cent. Turnover in retail trade rose by 5.3 per cent and sales volume by 5.1 per cent. The biggest growth among retail trade industries was seen in department store trade and daily consumer goods trade. Turnover in department store trade rose by 7.3 per cent and in daily consumer goods trade by 7.7 per cent. The sales volume in department store trade went up by 6.4 per cent and in

daily consumer goods trade by 6.1 per cent. In specialised store trade, turnover increased by 1.3 per cent and sales volume by 2.1 per cent. Turnover in the trade industry with the biggest turnover, wholesale trade, fell by 1.2 per cent and sales volume increased by 0.2 per cent year-on-year.

Annual change in working day adjusted turnover and sales volume in industries of trade, January 2021, % (TOL 2008)

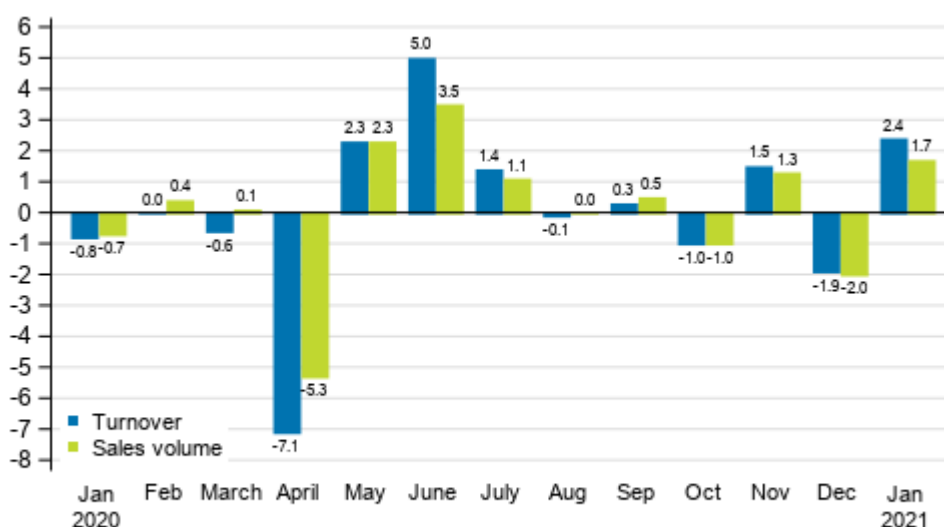


Source: Statistics Finland

Turnover and sales volume grew from the previous month

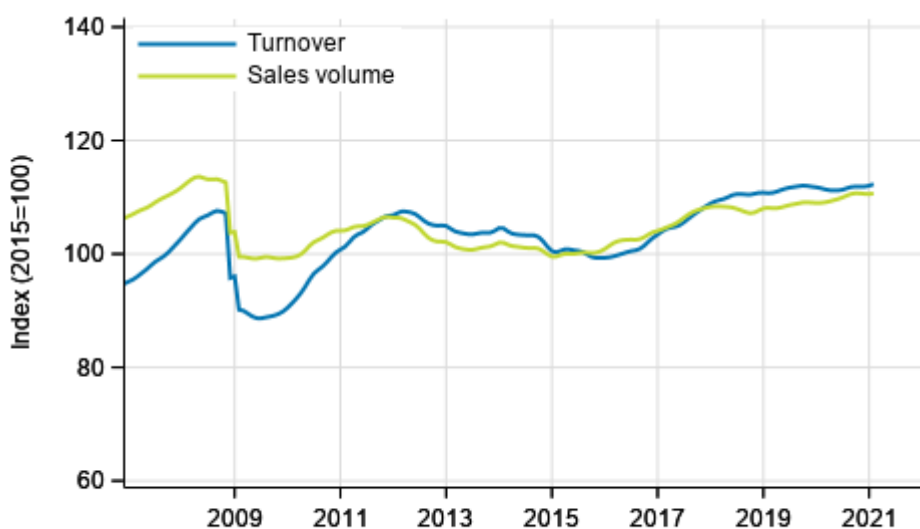
Seasonally adjusted turnover in total trade grew by 2.4 per cent in January compared to December. Sales volume grew by 1.7 per cent during the same period. In December, turnover and sales volume, in turn, decreased by around two per cent compared to the previous month.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		02-04/2020	05-07/2020	08-10/2020	11/20-01/21	01/2021
G Total trade	Turnover	-2.5	-2.2	-0.3	0.4	1.9
	Sales volume	-0.9	0.0	1.4	1.6	2.4
45 Motor vehicle trade	Turnover	-6.3	-4.9	-0.7	3.6	5.8
	Sales volume	-7.0	-6.1	-2.0	2.3	4.5
46 Wholesale trade	Turnover	-3.6	-6.2	-2.9	-2.9	-1.2
	Sales volume	-0.3	-1.9	0.5	-0.6	0.2
47 Retail trade	Turnover	1.5	5.4	4.3	4.7	5.3
	Sales volume	1.3	5.5	4.5	5.2	5.1
Daily consumer goods trade (4711, 472) ²⁾	Turnover	6.1	8.4	7.6	7.3	7.7
	Sales volume	4.3	6.2	6.0	6.0	6.1
Department store trade (4719) ³⁾	Turnover	-3.7	8.3	4.3	5.2	7.3
	Sales volume	-4.7	6.8	3.6	4.6	6.4
Specialised store trade (474-477) ⁴⁾	Turnover	-1.0	2.2	0.8	1.7	1.3
	Sales volume	0.4	4.0	2.4	3.4	2.1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 52.7 per cent in 2019.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 6.5 per cent in 2019.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.9 per cent in 2019

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2021-03-15)	
G Total trade	08/2020	0.7	0.3	-0.4
	09/2020	-0.7	-0.2	0.5
	10/2020	-1.0	-1.0	0.0
	11/2020	0.8	1.5	0.7
	12/2020	-1.9	-1.9	0.0
45 Motor vehicle trade	08/2020	1.9	1.7	-0.2
	09/2020	-1.0	-0.1	0.9
	10/2020	-5.6	-3.5	2.1
	11/2020	1.7	3.4	1.7
	12/2020	0.2	1.5	1.3
46 Wholesale trade	08/2020	-2.5	-2.9	-0.4
	09/2020	-3.1	-2.5	0.6
	10/2020	-2.9	-3.4	-0.5
	11/2020	-2.9	-2.0	0.9
	12/2020	-4.9	-5.4	-0.5
47 Retail trade	08/2020	5.3	4.9	-0.4
	09/2020	3.4	3.4	0.0
	10/2020	4.6	4.7	0.1
	11/2020	7.1	6.9	-0.2
	12/2020	2.0	2.5	0.5
Daily consumer goods trade (4711, 472)	08/2020	8.5	7.6	-0.9
	09/2020	6.5	5.6	-0.9
	10/2020	8.8	9.5	0.7
	11/2020	9.2	7.9	-1.3
	12/2020	5.3	6.3	1.0
Department store trade (4719)	08/2020	5.2	5.4	0.2
	09/2020	3.6	4.2	0.6
	10/2020	3.8	3.5	-0.3
	11/2020	7.4	6.4	-1.0
	12/2020	2.2	3.0	0.8
Specialised store trade (474-477)	08/2020	2.8	0.9	-1.9
	09/2020	0.0	1.1	1.1
	10/2020	1.1	0.3	-0.8
	11/2020	3.2	5.2	2.0
	12/2020	-1.1	-0.9	0.2

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2017	0.0	0.6
	2018	0.2	0.6
	2019	-0.1	0.4
45 Motor vehicle trade	2017	0.1	0.6
	2018	0.6	1.1
	2019	0.4	0.5
46 Wholesale trade	2017	0.0	0.8
	2018	0.3	0.8
	2019	-0.3	0.8
47 Retail trade	2017	-0.2	0.6
	2018	-0.1	0.5
	2019	0.0	0.4
Daily consumer goods trade (4711, 472)	2017	-0.2	0.5
	2018	0.3	0.4
	2019	-0.1	0.3
Department store trade (4719)	2017	0.1	0.9
	2018	-0.3	0.3
	2019	0.0	0.2

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland