

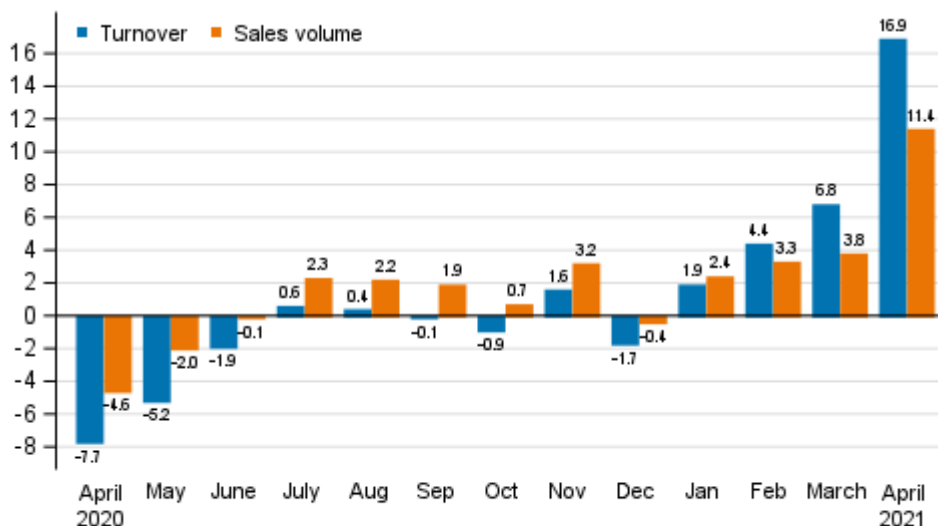
Turnover of trade

2021, April

Turnover and sales volume increased in all industries of trade in April

According to Statistics Finland, turnover in total trade adjusted for working days grew in April by 16.9 per cent from April 2020. Over the same period, the working day adjusted volume of sales in total trade, from which the impact of prices has been eliminated, increased by 11.4 per cent. The positive development in total trade that started in January of the current year also continues in April. The development of trade industries was partly affected by the exceptionally weak growth one year ago caused by the corona pandemic. This is now visible as high growth figures for some trade industries.

Annual change in working day adjusted turnover and sales volume in total trade (G), %



Source: Statistics Finland

Motor vehicle trade shows strong growth in April as well

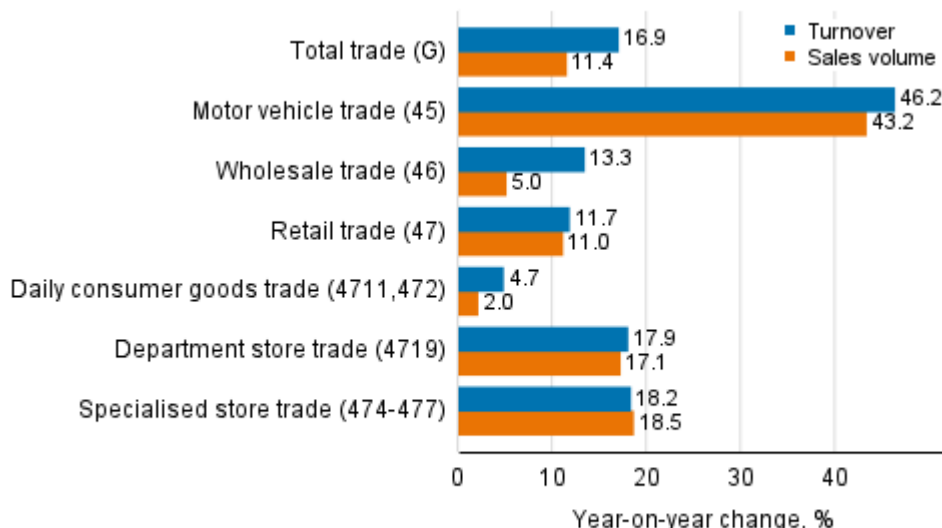
Adjusted for working days, turnover and sales volume increased in all industries of trade in April. Among the industries of trade, motor vehicle trade grew most. Motor vehicle trade has developed briskly throughout

the early part of the year. In April turnover in motor vehicle trade rose by as much as 46.2 per cent and sales volume by 43.2 per cent from one year back. The growth in motor vehicle sales was considerably affected by the weak development one year ago caused by the corona pandemic.

The positive development in the biggest industry in trade, wholesale trade, which started in February, also continued in April. Turnover grew by 13.3 per cent and sales volume by 5.0 per cent year-on-year. The more favourable development in turnover than in sales volume in wholesale trade is explained by risen prices especially of processed petroleum products.

In retail trade, working day adjusted turnover grew in April in total by 11.7 per cent and sales volume by 11.0 per cent. The biggest growth among retail trade industries was seen in department store trade and specialised store trade. Turnover in department store trade rose by 17.9 per cent and sales volume by 17.1 per cent. In specialised store trade, turnover increased by 18.2 per cent and sales volume by 18.5 per cent from April 2020. Among retail trade industries, the development was weakest in daily consumer goods trade, where turnover rose by 4.7 per cent and sales volume by 2.0 per cent from a year ago.

Annual change in working day adjusted turnover and sales volume in industries of trade, April 2021, % (TOL 2008)

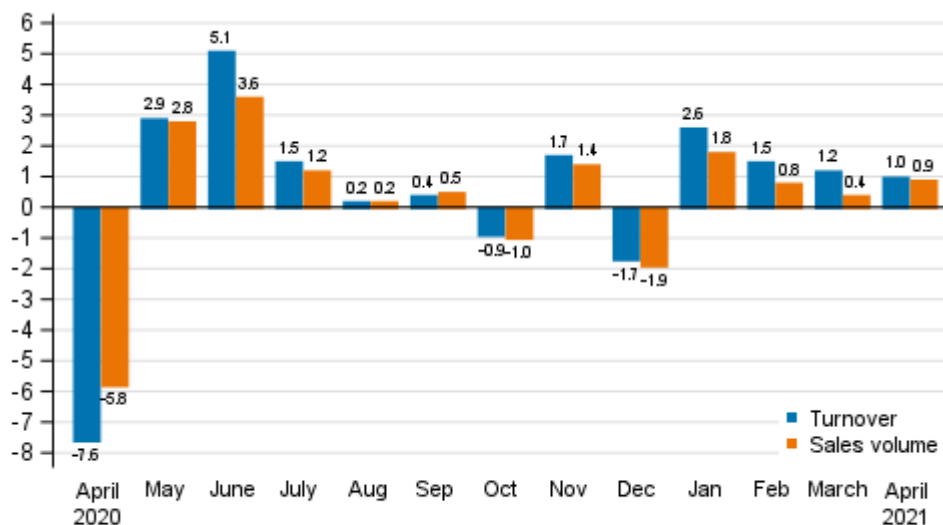


Source: Statistics Finland

Both turnover and sales volume increased compared to March

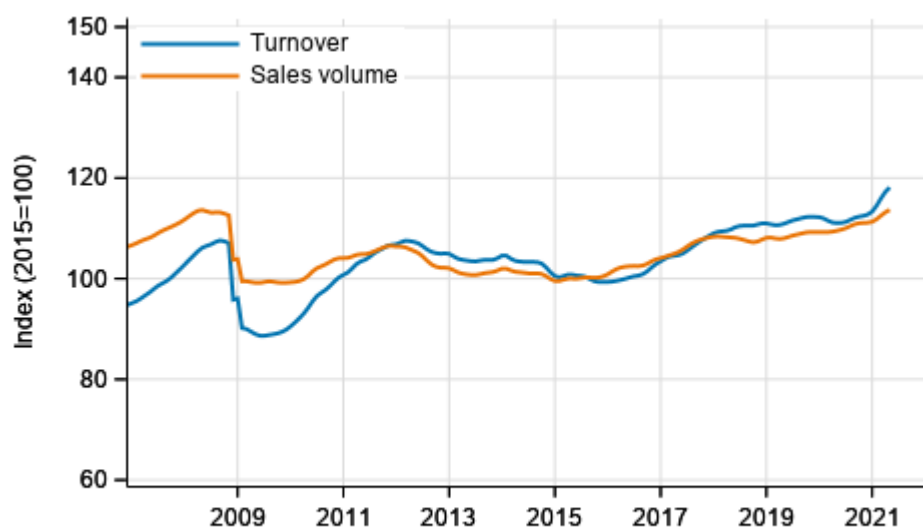
Seasonally adjusted turnover in total trade grew by 1.0 per cent in April compared to March. Seasonally adjusted sales volume grew by 0.9 per cent during the same period. In March, turnover rose by 1.2 per cent and sales volume by 0.4 per cent from the month before.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration’s data on self-assessed taxes, which are supplemented with Statistics Finland’s sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		05-07/2020	08-10/2020	11/20-01/21	02-04/2021		
G Total trade	Turnover	-2.2	-0.2	0.5	9.4	7.5	16.9
	Sales volume	0.0	1.6	1.7	6.2	5.3	11.4
45 Motor vehicle trade	Turnover	-5.1	-0.8	3.7	23.1	18.6	46.2
	Sales volume	-6.3	-2.1	2.4	20.8	16.5	43.2
46 Wholesale trade	Turnover	-6.1	-2.7	-2.6	6.5	4.7	13.3
	Sales volume	-1.8	0.7	-0.3	1.6	1.4	5.0
47 Retail trade	Turnover	5.4	4.4	4.5	7.8	7.0	11.7
	Sales volume	5.5	4.6	4.9	7.5	6.7	11.0
Daily consumer goods trade (4711, 472) ²⁾	Turnover	8.4	7.7	6.9	4.9	5.3	4.7
	Sales volume	6.2	6.1	5.6	2.8	3.4	2.0
Department store trade (4719) ³⁾	Turnover	8.3	4.4	5.1	12.5	11.1	17.9
	Sales volume	6.8	3.6	4.6	12.2	10.7	17.1
Specialised store trade (474-477) ⁴⁾	Turnover	2.2	0.8	1.7	7.3	5.8	18.2
	Sales volume	4.0	2.4	3.3	8.5	6.9	18.5

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 52.7 per cent in 2019.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 6.5 per cent in 2019.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.9 per cent in 2019

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2021-06-15)	
G Total trade	11/2020	0.8	1.6	0.8
	12/2020	-1.9	-1.7	0.2
	01/2021	1.9	1.9	0.0
	02/2021	3.9	4.4	0.5
	03/2021	6.8	6.8	0.0
45 Motor vehicle trade	11/2020	1.7	3.4	1.7
	12/2020	0.2	1.5	1.3
	01/2021	5.8	6.1	0.3
	02/2021	4.2	5.9	1.7
	03/2021	20.3	20.7	0.4
46 Wholesale trade	11/2020	-2.9	-1.8	1.1
	12/2020	-4.9	-5.0	-0.1
	01/2021	-1.2	-0.8	0.4
	02/2021	2.5	2.9	0.4
	03/2021	3.6	3.5	-0.1
47 Retail trade	11/2020	7.1	6.8	-0.3
	12/2020	2.0	2.4	0.4
	01/2021	5.3	4.7	-0.6
	02/2021	4.8	4.5	-0.3
	03/2021	6.3	6.8	0.5
Daily consumer goods trade (4711, 472)	11/2020	9.2	7.9	-1.3
	12/2020	5.3	6.1	0.8
	01/2021	7.7	6.8	-0.9
	02/2021	7.6	6.8	-0.8
	03/2021	3.8	3.4	-0.4
Department store trade (4719)	11/2020	7.4	6.4	-1.0
	12/2020	2.2	3.0	0.8
	01/2021	7.3	7.0	-0.3
	02/2021	2.3	1.9	-0.4
	03/2021	16.9	17.1	0.2
Specialised store trade (474-477)	11/2020	3.2	5.2	2.0
	12/2020	-1.1	-1.0	0.1
	01/2021	1.3	1.3	0.0
	02/2021	-3.1	-3.4	-0.3
	03/2021	5.6	6.9	1.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2017	0.0	0.6
	2018	0.2	0.6
	2019	-0.1	0.4
45 Motor vehicle trade	2017	0.1	0.6
	2018	0.6	1.1
	2019	0.4	0.5
46 Wholesale trade	2017	0.0	0.8
	2018	0.3	0.8
	2019	-0.3	0.8
47 Retail trade	2017	-0.2	0.6
	2018	-0.1	0.5
	2019	0.0	0.4
Daily consumer goods trade (4711, 472)	2017	-0.2	0.5
	2018	0.3	0.4
	2019	-0.1	0.3
Department store trade (4719)	2017	0.1	0.9
	2018	-0.3	0.3
	2019	0.0	0.2

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland