

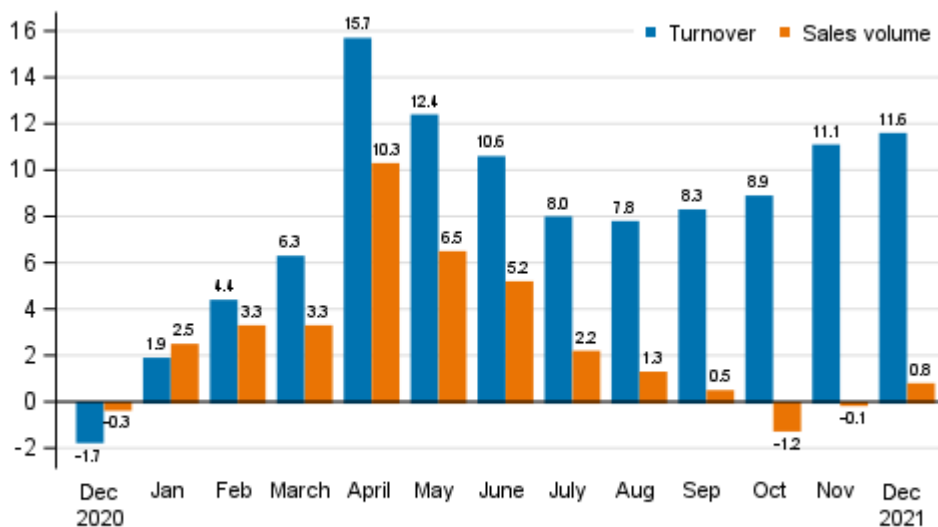
Turnover of trade

2021, December

Turnover in trade grew in December

According to Statistics Finland, turnover in total trade adjusted for working days increased by 11.6 per cent in December from December 2020. The working day adjusted volume of sales in total trade, from which the impact of price changes has been eliminated, went up by 0.8 per cent. Among the industries of trade, turnover grew strongest in wholesale trade.

Annual change in working day adjusted turnover and sales volume in total trade (G), %



Source: Statistics Finland

Turnover increased in all industries of trade

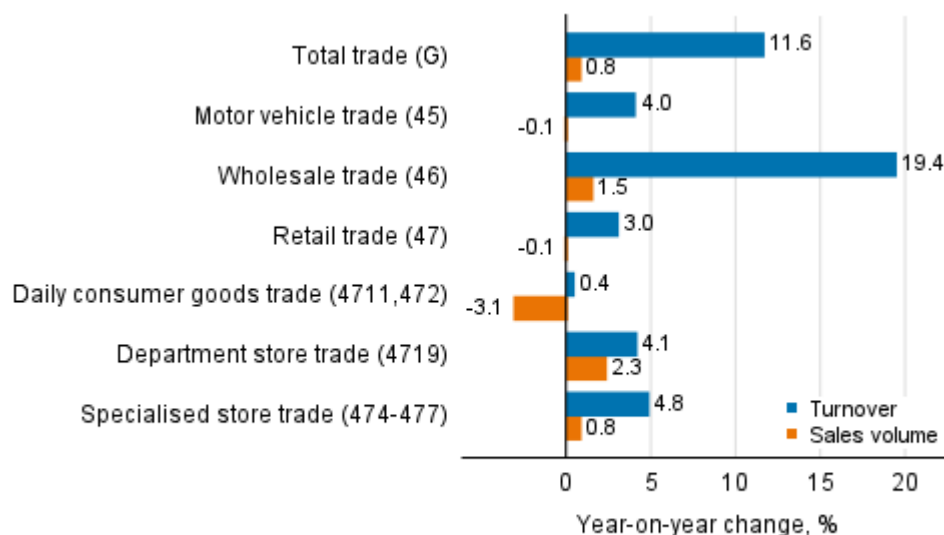
Turnover in the trade industry with the biggest turnover, wholesale trade, grew in December by 19.4 per cent and sales volume by 1.5 per cent year-on-year. The more favourable development in turnover than in sales volume in wholesale trade is explained by higher prices especially of processed petroleum products.

In retail trade, working day adjusted turnover grew in December by 3.0 per cent, but sales volume fell by 0.1 per cent. Turnover in daily consumer goods trade increased by 0.4 per cent from the previous year, while sales volume decreased by 3.1 per cent in the corresponding period. Turnover in department store

trade grew by 4.1 per cent and sales volume by 2.3 per cent from the year before. Turnover in specialised store trade increased by 4.8 per cent and sales volume by 0.8 per cent from December 2020.

In December, turnover in motor vehicle trade increased by 4.0 per cent, but sales volume fell by 0.1 per cent from one year back.

Annual change in working day adjusted turnover and sales volume in industries of trade, December 2021, % (TOL 2008)

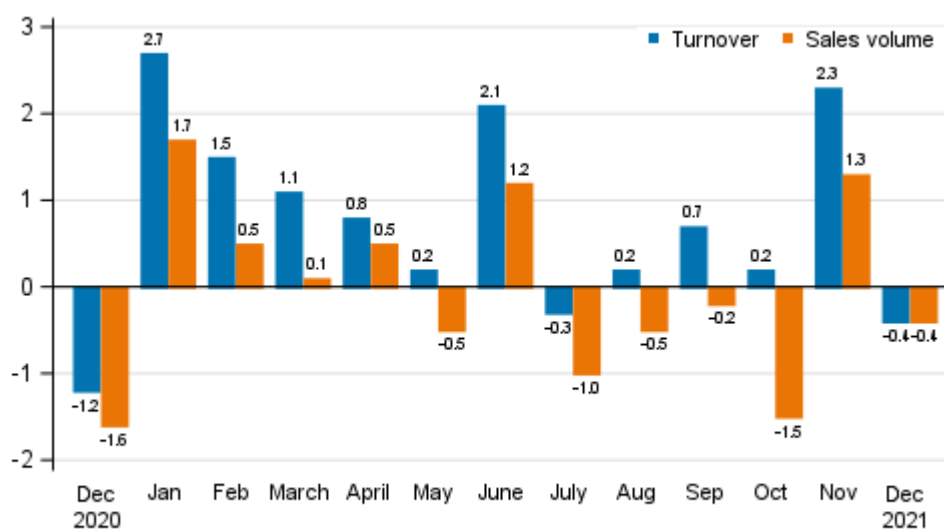


Source: Statistics Finland

Seasonally adjusted turnover fell compared to November

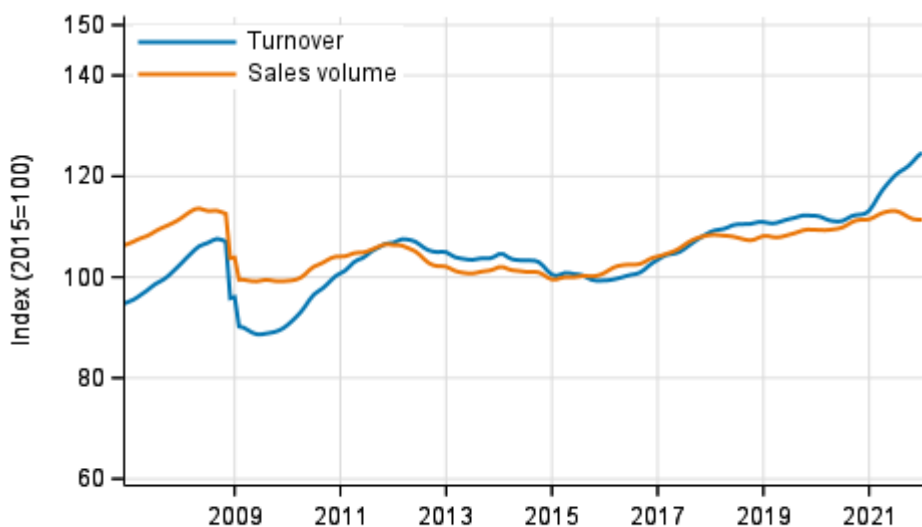
Seasonally adjusted turnover in total trade fell by 0.4 per cent in December compared to November. Seasonally adjusted sales volume decreased by 0.4 per cent. In November, seasonally adjusted turnover grew by 2.3 per cent and sales volume by 1.3 per cent compared to the month before.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

Industries of enterprises have been revised in the data released in February

Starting from the statistical release published in February 2022, the latest industries defined by the Business Register have been taken into use in the turnover and wage and salary indices. The industry corrections are visible as revised data in some of the published industries for the years 2020–2021. The effects of the changes are taken into consideration in statistics production so that no breaks occur in the time series of the published index series. The interpretation of the statistics also remains unchanged in the renewal. Revisions to annual changes in industries are presented under [Revisions in these statistics](#).

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		01-03/2021	04-06/2021	07-09/2021	10-12/2021		
G Total trade	Turnover	4.3	12.8	8.0	10.5	9.0	11.6
	Sales volume	3.0	7.2	1.3	-0.2	2.8	0.8
45 Motor vehicle trade	Turnover	10.8	31.2	6.3	5.6	12.9	4.0
	Sales volume	9.0	28.7	3.7	2.1	10.3	-0.1
46 Wholesale trade	Turnover	1.5	12.1	10.7	16.4	10.3	19.4
	Sales volume	-0.2	3.3	-0.3	-1.2	0.4	1.5
47 Retail trade	Turnover	5.4	7.1	4.6	3.5	5.1	3.0
	Sales volume	5.3	5.9	2.8	0.5	3.5	-0.1
Daily consumer goods trade (4711, 472) ²⁾	Turnover	5.5	2.6	2.8	0.8	2.8	0.4
	Sales volume	3.8	0.2	0.6	-2.6	0.4	-3.1
Department store trade (4719) ³⁾	Turnover	8.8	7.4	6.0	4.0	6.3	4.1
	Sales volume	8.5	6.8	5.6	2.6	5.6	2.3
Specialised store trade (474-477) ⁴⁾	Turnover	1.6	11.3	4.7	4.9	5.7	4.8
	Sales volume	3.0	11.2	3.0	1.7	4.7	0.8

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 53.1 per cent in 2020.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 6.7 per cent in 2020.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.1 per cent in 2020.

Revisions in these statistics

The data of the statistics have become revised according to the table below. Revisions to annual changes in all industries published from the statistics are presented in the StatFin database tables [on the monthly level](#) and [on the annual level](#). For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2022-02-14)	
G Total trade	07/2021	7.7	8.0	0.3
	08/2021	7.3	7.8	0.5
	09/2021	7.9	8.3	0.4
	10/2021	9.1	8.9	-0.2
	11/2021	10.5	11.1	0.6
45 Motor vehicle trade	07/2021	3.7	5.5	1.8
	08/2021	5.8	7.7	1.9
	09/2021	5.7	5.8	0.1
	10/2021	7.8	7.4	-0.4
	11/2021	4.3	5.3	1.0
46 Wholesale trade	07/2021	10.4	10.7	0.3
	08/2021	9.4	10.5	1.1
	09/2021	10.3	10.9	0.6
	10/2021	12.5	13.0	0.5
	11/2021	16.1	16.9	0.8
47 Retail trade	07/2021	5.3	5.1	-0.2
	08/2021	4.9	4.0	-0.9
	09/2021	4.5	4.7	0.2
	10/2021	4.3	3.3	-1.0
	11/2021	4.3	4.2	-0.1
Daily consumer goods trade (4711, 472)	07/2021	4.3	4.6	0.3
	08/2021	3.3	1.7	-1.6
	09/2021	2.2	2.1	-0.1
	10/2021	1.7	0.9	-0.8
	11/2021	1.1	1.0	-0.1
Department store trade (4719)	07/2021	5.1	4.9	-0.2
	08/2021	5.8	5.2	-0.6
	09/2021	8.4	7.8	-0.6
	10/2021	2.9	3.0	0.1
	11/2021	4.7	4.8	0.1
Specialised store trade (474-477)	07/2021	3.4	3.8	0.4
	08/2021	5.2	5.4	0.2
	09/2021	5.2	5.0	-0.2
	10/2021	4.9	4.1	-0.8
	11/2021	6.3	6.0	-0.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2018	0.2	0.6
	2019	-0.1	0.4
	2020	0.2	0.6
45 Motor vehicle trade	2018	0.6	1.1
	2019	0.4	0.5
	2020	1.0	1.2
46 Wholesale trade	2018	0.3	0.8
	2019	-0.3	0.8
	2020	0.1	0.9
47 Retail trade	2018	-0.1	0.5
	2019	0.0	0.4
	2020	0.1	0.6
Daily consumer goods trade (4711, 472)	2018	0.3	0.4
	2019	-0.1	0.3
	2020	0.3	0.7
Department store trade (4719)	2018	-0.3	0.3
	2019	0.0	0.2
	2020	0.4	0.7

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland