

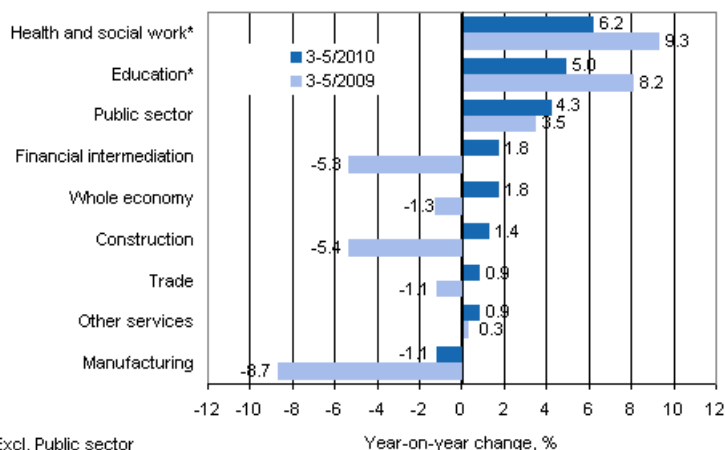
Wage and salary indices

2010, May

Wages and salaries sum grew by 1.8 per cent in March to May

The wages and salaries sum of the whole economy was 1.8 per cent greater in the past March to May period than in the corresponding period twelve months back. In May alone the wages and salaries sum of the whole economy grew by 1.9 per cent. In the March to May period one year ago the wages and salaries sum fell by 1.3 per cent year-on-year.

Year-on-year change in wages and salaries sum in the 3-5/2010 and 3-5/2009 time periods, % (TOL 2008)



Source: Statistics Finland

The wages and salaries sum grew in all main industries in the March to May period with the exception of manufacturing, where the wages and salaries sum contracted by 1.1 per cent from twelve months back. The growth was moderate in financial intermediation (1.8 %), construction (1.4 %), trade (0.9 %) and other services (0.9 %). The growth in the public sector wages and salaries sum strengthened from one year ago, while in the private sector providing training services and in private health and social work the growth slowed down slightly.

Tax account reform causes revisions to the data of wage and salary indices

Starting from data on January 2010, the wage and salary indices will be compiled from data on the periodic tax returns allowed in the Tax Administration's tax account reform. According to our analysis the impact on these statistics from the implemented tax account reform will remain quite minor. However, slightly less data than before will be available from January 2010, which may mean that the time series of the wage and salary indices become slightly revised in future releases. Further information about the impacts of the changes in the data on the wage and salary indices can be found under [Revisions in these statistics](#). Information about the tax account reform is also available on the Tax Administration's website at: www.vero.fi.

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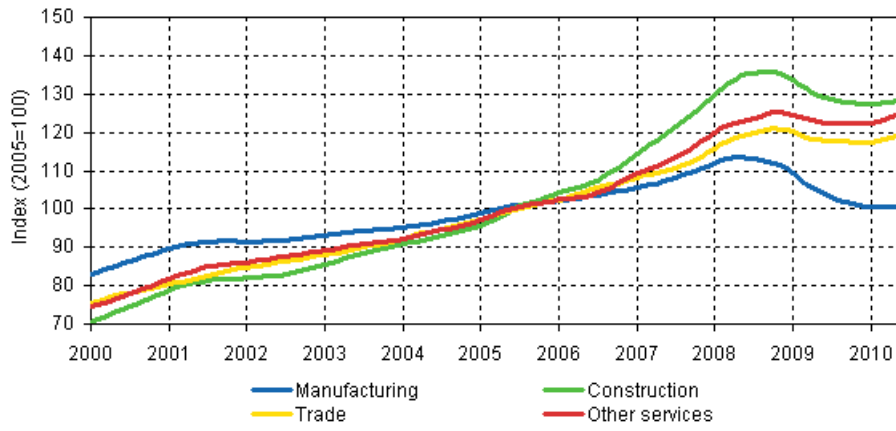
Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	06-08/2009	09-11/2009	12/2009-02/2010	03-05/2010	01-05/2010	05/2010
Whole economy (A-X)	-1,3	-2,6	-2,1	1,8	0,0	1,9
Industri (BCDE)	-8,9	-10,8	-9,6	-1,1	-5,3	-2,3
Construction (F)	-4,9	-6,5	-4,8	1,4	-2,3	1,6
Trade (G)	-2,2	-2,9	-2,5	0,9	-0,5	1,4
Other services (HIJLMNRS)	-1,1	-2,6	-1,8	0,9	-0,3	1,5
Financial intermediation (K)	0,7	-0,6	-2,0	1,8	0,3	2,5
Public sector (OPQ)	4,1	3,4	3,1	4,3	3,8	4,4
Education (P) excl. Public sector	8,1	7,0	4,2	5,0	4,2	5,7
Health and social work (Q) excl. Public sector	9,2	7,6	5,2	6,2	5,5	6,5

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Figures

Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Wages, Salaries and Labour Costs 2010

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