

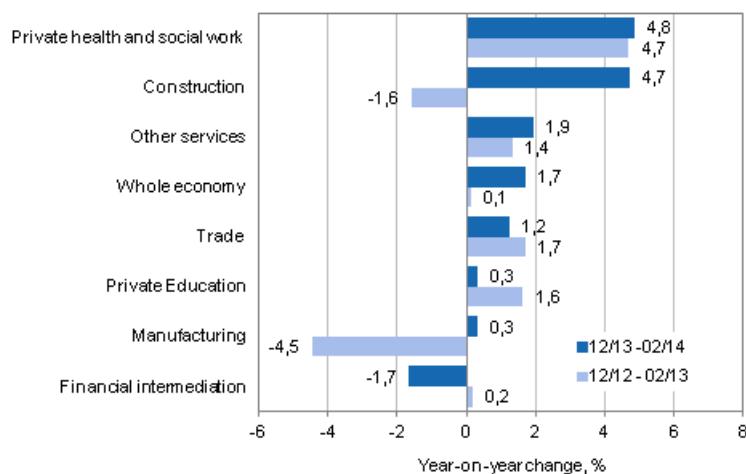
Wage and salary indices

2014, February

Wages and salaries sum grew by 1.7 per cent year-on-year in December to February

According to Statistics Finland, the wages and salaries sum of the whole economy was 1.7 per cent greater in the past December to February period than in the corresponding period twelve months earlier. In February alone, the wages and salaries sum of the whole economy grew by 0.8 per cent year-on-year. In the December to February period one year ago, the wages and salaries sum grew by 1.1 per cent.

Year-on-year change in wages and salaries sum in the 12/2013-02/2014 and 12/2012-02/2014 time periods, % (TOL 2008)



Source: Statistics Finland

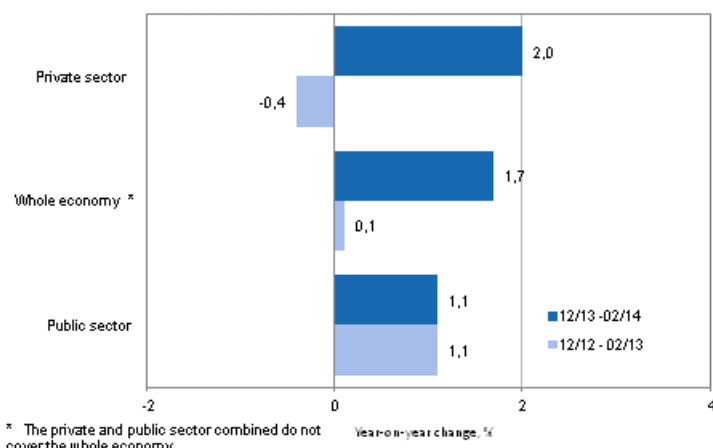
The wages and salaries sum grew in the December to February period in all main industries with the exception of the financial intermediation (-1.7%). The growth was fastest in the private health and social work (4.8 %) and construction (4.7 %). There was one Friday more in January 2014 than in January 2013, which boosted the growth of the wages and salaries sum in several industries in the December to February period.

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

The wages and salaries sum grew by 2.0 per cent in the private sector in December to February year-on-year

The wages and salaries sum in the private sector was 2.0 per cent greater in the December to February period than in the respective time period twelve months earlier. The growth was slightly stronger than for wages and salaries in the public sector and in December to February the wages and salaries sum of the public sector increased by 1.1 per cent year-on-year. In February alone, the wages and salaries sum in the private sector grew by one per cent and in the public sector by 0.1 per cent from one year earlier. In the December to February period one year ago the wages and salaries sum grew by 1.1 per cent in the public sector and fell by 0.4 per cent in the private sector.

Annual change in the wages and salaries sum of the whole economy, and the private and public sector in 12/2013–02/2014 and 12/2012–02/2013, % (TOL 2008 and S 2012)



Source: Statistics Finland

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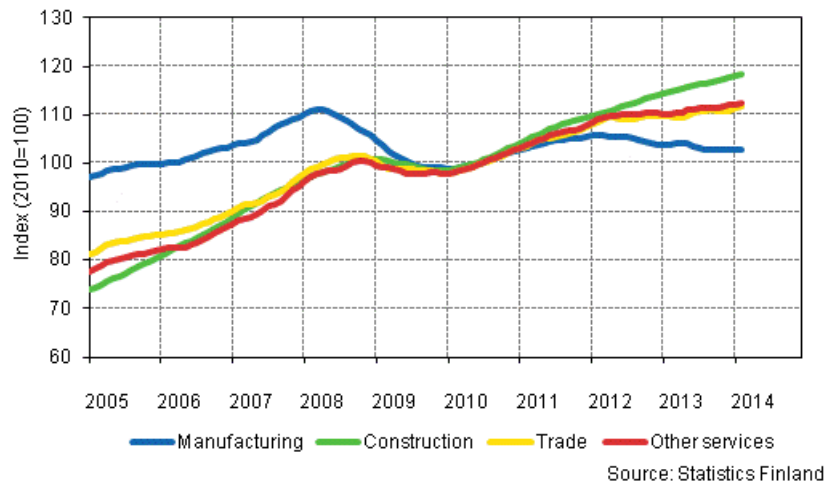
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)

	Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
	03-05/2013	06-08/2013	09-11/2013	12/2013-02/2014	02/2014
Whole economy (A-X)	1,6	0,5	1,0	1,7	0,8
Manufacturing (BCDE)	1,3	-3,8	-2,0	0,3	-1,0
Construction (F)	4,9	-0,6	1,8	4,7	2,8
Trade (G)	-0,3	1,5	1,0	1,2	1,8
Other services (HIJLMNRS)	0,9	1,0	1,1	1,9	0,7
Financial intermediation (K)	2,4	1,2	0,5	-1,7	-0,1
Education (P) excl. public sector	-0,3	0,0	-0,4	0,3	1,1
Health and social work (Q) excl. public sector	4,9	4,7	5,0	4,8	3,8
Public sector (OPQ)	2,0	2,2	1,9	1,1	0,1
Private sector (sector: 11102-03)	1,7	-0,4	0,6	2,0	1,0

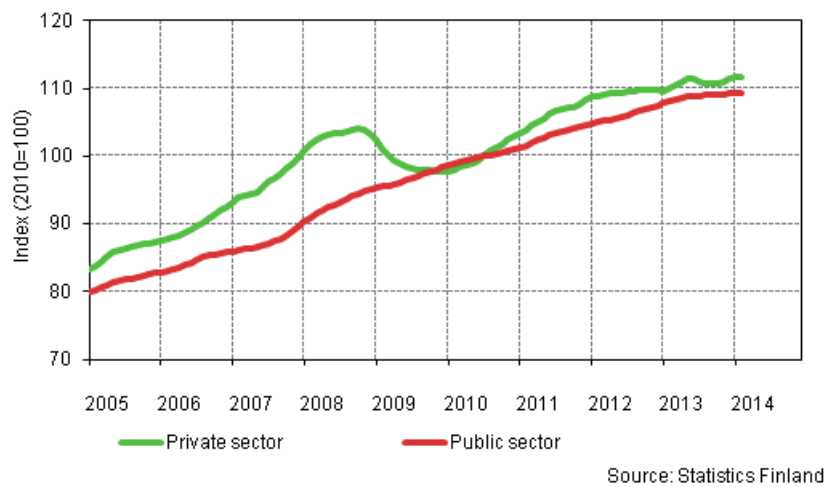
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in wages and salaries sum in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2014-04-10)	
Whole economy (A-X)	09/2013	2,1	1,3	-0,8
	10/2013	1,8	1,0	-0,8
	11/2013	1,3	0,8	-0,5
	12/2013	1,2	1,2	0,0
	01/2014	3,3	3,1	-0,2
Manufacturing (BCDE)	09/2013	-1,8	-2,2	-0,4
	10/2013	-2,2	-2,4	-0,2
	11/2013	-1,1	-1,3	-0,2
	12/2013	-0,9	-0,8	0,1
	01/2014	3,0	2,8	-0,2
Construction (F)	09/2013	3,0	1,2	-1,8
	10/2013	5,2	3,3	-1,9
	11/2013	2,6	0,9	-1,7
	12/2013	3,0	2,9	-0,1
	01/2014	9,8	9,0	-0,8
Trade (G)	09/2013	2,0	1,3	-0,7
	10/2013	1,8	1,0	-0,8
	11/2013	1,2	0,6	-0,6
	12/2013	-0,2	0,1	0,3
	01/2014	2,0	1,8	-0,2
Other services (HIJLMNRS)	09/2013	2,4	1,3	-1,1
	10/2013	2,3	1,3	-1,0
	11/2013	1,4	0,7	-0,7
	12/2013	1,1	1,4	0,3
	01/2014	4,1	3,8	-0,3
Financial intermediation (K)	09/2013	1,8	-0,3	-2,1
	10/2013	2,2	1,8	-0,4
	11/2013	-0,3	0,1	0,4
	12/2013	-3,6	-2,8	0,8
	01/2014	-2,0	-2,1	-0,1
Public sector (OPQ)	09/2013	3,0	3,0	0,0
	10/2013	1,5	1,4	-0,1
	11/2013	1,1	1,2	0,1
	12/2013	2,2	2,1	-0,1
	01/2014	1,3	1,3	0,0
Education (P) excl. public sector	09/2013	0,0	-0,8	-0,8
	10/2013	0,5	0,1	-0,4
	11/2013	-0,1	-0,5	-0,4
	12/2013	-0,2	-0,1	0,1
	01/2014	0,2	0,1	-0,1

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2014-04-10)	
Health and social work (Q) excl. public sector	09/2013	6,6	5,1	-1,5
	10/2013	6,4	5,1	-1,3
	11/2013	5,3	4,9	-0,4
	12/2013	4,3	4,4	0,1
	01/2014	6,4	6,3	-0,1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in wages and salaries sum in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Whole economy (A-X)	2010	-0,7	0,7
	2011	-0,7	0,7
	2012	-0,7	0,7
Manufacturing (BCDE)	2010	-0,3	0,3
	2011	-0,1	0,2
	2012	-0,4	0,4
Construction (F)	2010	-1,8	1,8
	2011	-1,9	1,9
	2012	-1,7	1,8
Trade (G)	2010	-1,0	1,0
	2011	-0,9	0,9
	2012	-0,8	0,8
Other services (HIJLMNRS)	2010	-0,9	0,9
	2011	-1,0	1,0
	2012	-0,8	0,8
Financial intermediation (K)	2010	-0,7	0,7
	2011	-0,8	0,8
	2012	-0,7	0,9
Public sector (OPQ)	2010	0,0	0,2
	2011	-0,1	0,2
	2012	0,1	0,2
Education (P) excl. public sector	2010	-0,8	0,8
	2011	-0,1	0,3
	2012	-0,1	0,4
Health and social work (Q) excl. public sector	2010	-0,9	0,9
	2011	-0,6	0,6
	2012	-0,8	0,8

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Wage and salary indices, Statistics Finland