

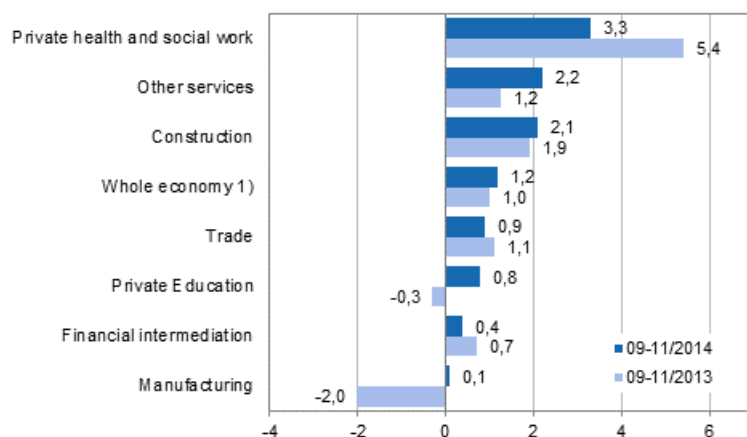
Wage and salary indices

2014, November

Wages and salaries sum grew by 1.2 per cent year-on-year in September to November

According to Statistics Finland, the wages and salaries sum of the whole economy was 1.2 per cent greater in the past September to November period than in the corresponding period twelve months earlier. In November alone, the wages and salaries sum of the whole economy fell by 0.7 per cent year-on-year. There was one more pay day Friday in November 2013 than in November 2014, which weakened the development of the wages and salaries sum in several industries. In the September to November period one year ago, the wages and salaries sum grew by one per cent.

Year-on-year change in wages and salaries sum in the 09-11/2014 and 09-11/2013 time periods, % (TOL 2008)



1) In addition to the main industries, the whole economy also includes the wages and salaries sum of the public sector

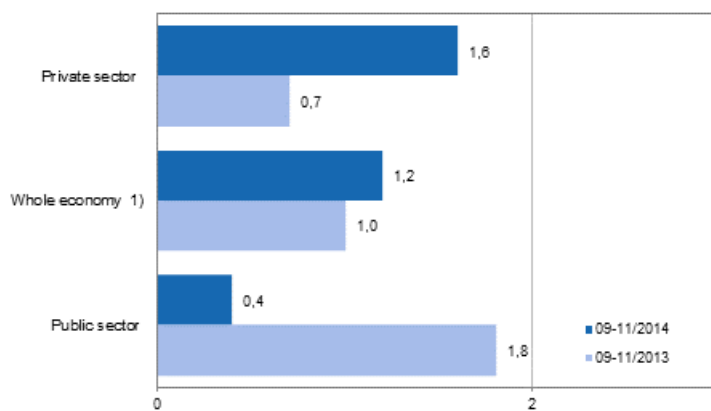
Source: Statistics Finland

The wages and salaries sum grew in the September to November period in all main industries. The growth in the wages and salaries sum was fastest in private health and social work (3.3%) and services (2.2%). The rising of the wages and salaries sum was most moderate in manufacturing where it grew by 0.1 per cent from the comparison period of the year before.

The wages and salaries sum grew by 1.6 cent in the private sector in September to November year-on-year

The wages and salaries sum in the private sector was 1.6 per cent greater in the September to November period than in the respective time period twelve months earlier. In the public sector, the wages and salaries sum grew by 0.4 per cent in the latest three-month period from twelve months back. In November alone, the wages and salaries sum in the private sector fell by 1.3 per cent and grew in the public sector by 0.2 per cent from one year earlier. There was one more pay day Friday in November 2013 than in November 2014, which weakened the development of the wages and salaries sum in the private sector. In the September to November period one year ago the wages and salaries sum grew by 1.8 per cent in the public sector and by 0.7 per cent in the private sector.

Annual change in the wages and salaries sum of the whole economy, and the private and public sector in 09–11/2014 and 09–11/2013, % (TOL 2008 and S 2012)



1) The private and public sector combined do not cover the whole economy

Source: Statistics Finland

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

Contents

Tables

Appendix tables

Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012).....4

Figures

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008).....5

Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012).....5

Revisions in these statistics.....6

Appendix tables

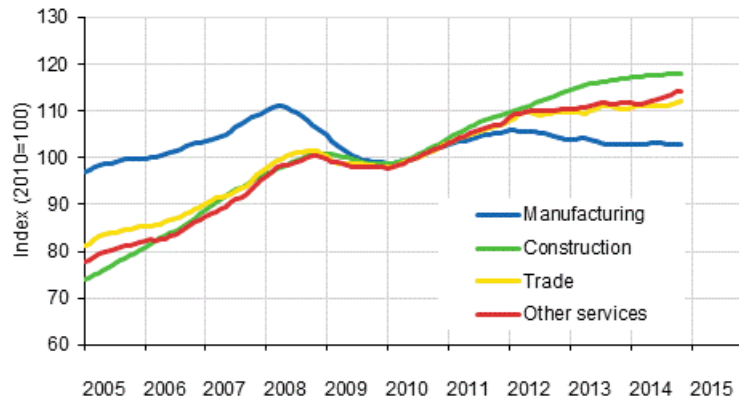
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	12/2013-02/2014	03-05/2014	06-08/2014	09-11/2014		
A-X Whole economy	1,3	-0,1	0,4	1,2	0,6	-0,7
B-E Total industry	0,0	-1,9	-0,9	0,1	-0,7	-4,8
F Construction	3,2	-0,6	0,6	2,1	1,2	-4,4
G Wholesale and retail trade	0,8	1,3	-0,1	0,9	0,8	0,8
HIJLMNRS Other service activities total	1,6	0,4	1,0	2,2	1,2	0,9
K Financial and insurance activities	-1,5	0,5	-1,7	0,4	-0,4	0,1
P Education, excl. public sector	0,1	0,1	0,9	0,8	0,5	0,5
Q Health and social work, excl. public sector	4,4	3,7	3,4	3,3	3,6	2,8
OPQ Public sector	1,3	-0,7	0,2	0,4	0,1	0,2
Private sector	1,4	0,1	0,6	1,6	0,9	-1,3

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

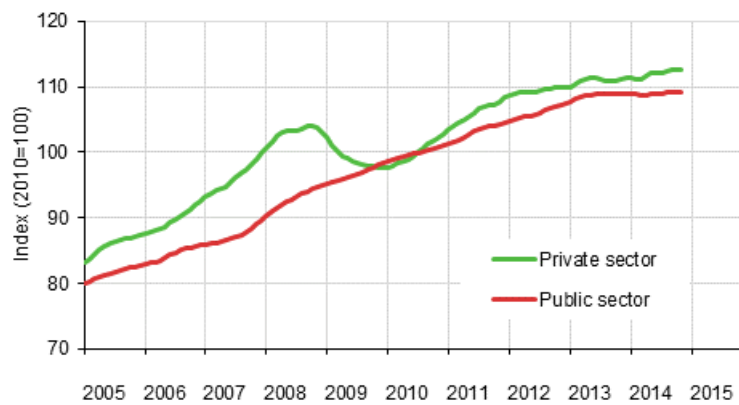
Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in wages and salaries sum in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-01-15)	
A-X Whole economy	06/2014	1,0	0,3	-0,7
	07/2014	1,3	0,3	-1,0
	08/2014	1,0	0,5	-0,5
	09/2014	1,6	1,1	-0,5
	10/2014	4,4	3,2	-1,2
B-E Total industry	06/2014	-1,1	-1,1	0,0
	07/2014	-0,6	-0,8	-0,2
	08/2014	-0,6	-0,7	-0,1
	09/2014	0,3	0,2	-0,1
	10/2014	5,2	5,0	-0,2
F Construction	06/2014	3,0	0,4	-2,6
	07/2014	3,5	1,6	-1,9
	08/2014	1,3	-0,1	-1,4
	09/2014	2,0	1,0	-1,0
	10/2014	10,4	10,0	-0,4
G Wholesale and retail trade	06/2014	1,7	0,6	-1,1
	07/2014	0,5	-0,5	-1,0
	08/2014	0,4	-0,5	-0,9
	09/2014	1,2	0,4	-0,8
	10/2014	1,8	1,6	-0,2
HIJLMNRS Other service activities total	06/2014	2,1	1,4	-0,7
	07/2014	1,6	0,5	-1,1
	08/2014	1,8	1,0	-0,8
	09/2014	2,8	2,1	-0,7
	10/2014	3,9	3,7	-0,2
K Financial and insurance activities	06/2014	-2,1	-2,9	-0,8
	07/2014	1,6	-0,9	-2,5
	08/2014	-0,4	-0,9	-0,5
	09/2014	0,3	-1,0	-1,3
	10/2014	2,1	1,9	-0,2
P Education, excl. public sector	06/2014	2,5	2,4	-0,1
	07/2014	-0,9	-0,8	0,1
	08/2014	0,5	1,1	0,6
	09/2014	0,2	0,9	0,7
	10/2014	-0,2	1,0	1,2
Q Health and social work, excl. public sector	06/2014	4,4	3,2	-1,2
	07/2014	4,4	3,8	-0,6
	08/2014	3,6	3,2	-0,4
	09/2014	6,8	6,7	-0,1
	10/2014	0,1	0,4	0,3

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-01-15)	
OPQ Public sector	06/2014	-0,1	-0,2	-0,1
	07/2014	0,2	0,3	0,1
	08/2014	0,5	0,5	0,0
	09/2014	0,3	0,3	0,0
	10/2014	0,6	0,7	0,1
Private sector	06/2014	1,1	0,6	-0,5
	07/2014	1,2	0,7	-0,5
	08/2014	0,6	0,4	-0,2
	09/2014	1,7	1,6	-0,1
	10/2014	6,2	4,7	-1,5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in wages and salaries sum in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Whole economy (A-X)	2011	-0,7	0,7
	2012	-0,7	0,7
	2013	-0,8	0,8
Manufacturing (BCDE)	2011	-0,1	0,2
	2012	-0,4	0,4
	2013	-0,3	0,3
Construction (F)	2011	-1,9	1,9
	2012	-1,7	1,8
	2013	-1,9	1,9
Trade (G)	2011	-0,9	0,9
	2012	-0,8	0,8
	2013	-0,7	0,8
Other services (HIJLMNRS)	2011	-1,0	1,0
	2012	-0,8	0,8
	2013	-0,8	0,9
Financial intermediation (K)	2011	-0,8	0,8
	2012	-0,7	0,9
	2013	-0,8	0,9
Education (P) excl. public sector	2011	-0,1	0,3
	2012	-0,1	0,4
	2013	-0,2	0,5
Health and social work (Q) excl. public sector	2011	-0,6	0,6
	2012	-0,8	0,8
	2013	-1,1	1,1
Public sector (OPQ)	2011	-0,1	0,2
	2012	0,1	0,2
	2013	-0,2	0,3

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Wages, Salaries and Labour Costs 2015

Inquiries

Godfrey Lowndes 029 551 3423
Director in charge:
Hannele Orjala
palvelut.suhdanne@stat.fi
www.stat.fi
Source: Wage and salary indices, Statistics Finland