

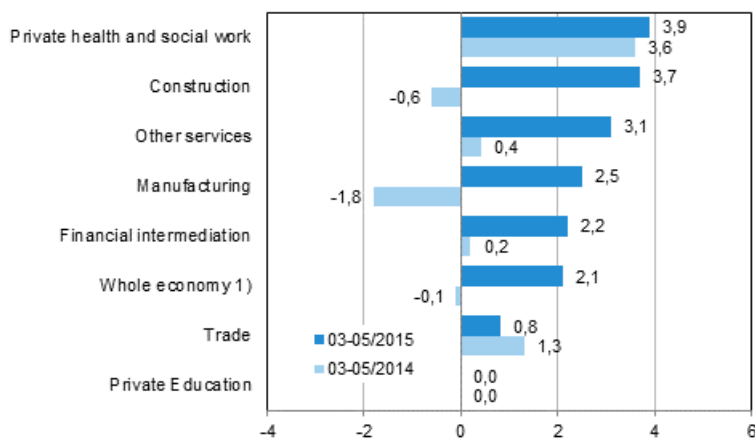
Wage and salary indices

2015, May

Wages and salaries sum grew by 2.1 per cent year-on-year in March to May

According to Statistics Finland, the wages and salaries sum of the whole economy was 2.1 per cent greater in the past March to May period than in the corresponding period twelve months earlier. In May alone, the wages and salaries sum of the whole economy contracted by 0.1 per cent year-on-year. In the March to May period one year ago, the wages and salaries sum fell by 0.1 per cent.

Year-on-year change in wages and salaries sum in the 03/2015-05/2015 and 03/2014-05/2014 time periods, % (TOL 2008)



1) In addition to the main industries, the whole economy also includes the wages and salaries sum of the public sector

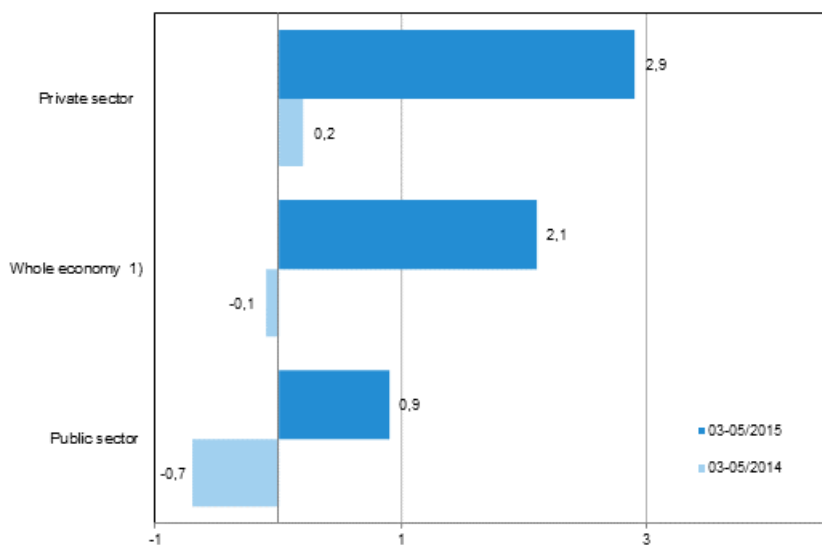
Source: Statistics Finland

The wages and salaries sum grew in the March to May period in all main industries with the exception of education services provided by the private sector that remained on level with the previous year. The growth in the wages and salaries sum was fastest in private health and social work (3.9 %), construction (3.7 %) and other services (3.1 %).

The wages and salaries sum grew by 2.9 per cent in the private sector in March to May year-on-year

The wages and salaries sum in the private sector was 2.9 per cent greater in the March to May period than in the respective time period twelve months earlier. In the public sector, the wages and salaries grew by 0.9 percent in the latest three-month period. In May alone, the wages and salaries sum in the private sector contracted by 0.5 per cent and in the public sector grew by 0.2 per cent. In the March to May period one year ago the wages and salaries sum decreased by 0.7 per cent in the public sector and grew by 0.2 per cent in the private sector.

Annual change in the wages and salaries sum of the whole economy, and the private and public sector in 03/2015-05/2015 and 03/2014-05/2014, % (TOL 2008 and S 2012)



1) The private and public sector combined do not cover the whole economy

Source: Statistics Finland

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

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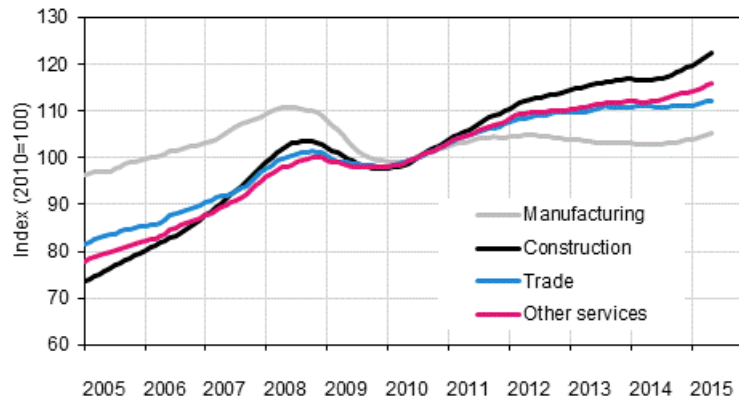
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)

	Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
	06-08/2014	09-11/2014	12/14-02/15	03-05/2015	05/2015
A-X Whole economy	0,3	0,8	0,8	2,1	-0,1
B-E Total industry	-0,8	-0,1	-0,2	2,5	-4,4
F Construction	0,3	0,5	2,0	3,7	-1,5
G Wholesale and retail trade	-0,2	0,4	0,0	0,8	0,4
HIJLMNRS Other service activities total	0,9	1,4	1,9	3,1	2,3
K Financial and insurance activities	-1,8	0,4	0,7	2,2	2,2
P Education, excl. public sector	0,9	0,4	0,2	0,0	-0,2
Q Health and social work, excl. public sector	3,2	2,8	3,4	3,9	2,3
OPQ Public sector	0,2	0,4	-0,2	0,9	0,2
Private sector	0,7	1,2	1,4	2,9	-0,5

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

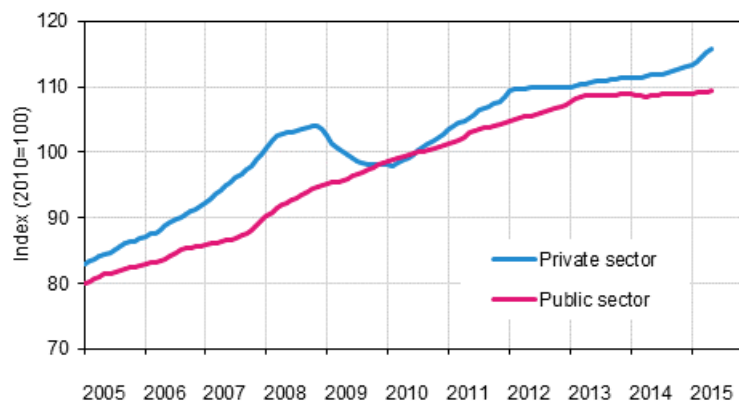
Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in wages and salaries sum in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-07-10)	
A-X Whole economy	12/2014	1,6	1,5	-0,1
	01/2015	0,9	0,1	-0,8
	02/2015	1,3	0,7	-0,6
	03/2015	3,3	2,6	-0,7
	04/2015	4,1	3,8	-0,3
B-E Total industry	12/2014	-0,1	0,8	0,9
	01/2015	-0,9	-1,0	-0,1
	02/2015	-0,3	-0,6	-0,3
	03/2015	5,0	4,7	-0,3
	04/2015	7,2	7,1	-0,1
F Construction	12/2014	3,4	3,0	-0,4
	01/2015	3,0	0,8	-2,2
	02/2015	3,9	2,1	-1,8
	03/2015	5,0	3,6	-1,4
	04/2015	9,9	9,4	-0,5
G Wholesale and retail trade	12/2014	0,6	0,3	-0,3
	01/2015	0,3	-0,3	-0,6
	02/2015	0,8	0,1	-0,7
	03/2015	0,9	0,3	-0,6
	04/2015	2,0	1,7	-0,3
HIJLMNRS Other service activities total	12/2014	3,1	2,8	-0,3
	01/2015	2,3	0,7	-1,6
	02/2015	3,0	2,0	-1,0
	03/2015	3,7	2,9	-0,8
	04/2015	4,4	4,2	-0,2
K Financial and insurance activities	12/2014	1,3	1,0	-0,3
	01/2015	0,8	1,1	0,3
	02/2015	-0,5	0,0	0,5
	03/2015	3,8	3,7	-0,1
	04/2015	1,2	1,1	-0,1
P Education, excl. public sector	12/2014	0,2	0,2	0,0
	01/2015	0,6	0,1	-0,5
	02/2015	0,7	0,4	-0,3
	03/2015	0,6	0,5	-0,1
	04/2015	0,0	-0,3	-0,3
Q Health and social work, excl. public sector	12/2014	3,6	3,5	-0,1
	01/2015	3,4	2,8	-0,6
	02/2015	4,2	3,8	-0,4
	03/2015	4,4	4,0	-0,4
	04/2015	5,2	5,4	0,2

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-07-10)	
OPQ Public sector	12/2014	0,7	0,2	-0,5
	01/2015	-0,3	-0,3	0,0
	02/2015	0,0	-0,5	-0,5
	03/2015	2,1	1,6	-0,5
	04/2015	1,3	0,8	-0,5
Private sector	12/2014	2,1	2,3	0,2
	01/2015	1,4	0,5	-0,9
	02/2015	2,0	1,4	-0,6
	03/2015	4,0	3,5	-0,5
	04/2015	5,9	5,7	-0,2

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in wages and salaries sum in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Whole economy (A-X)	2011	-0,7	0,7
	2012	-0,7	0,7
	2013	-0,8	0,8
Manufacturing (BCDE)	2011	-0,1	0,2
	2012	-0,4	0,4
	2013	-0,3	0,3
Construction (F)	2011	-1,9	1,9
	2012	-1,7	1,8
	2013	-1,9	1,9
Trade (G)	2011	-0,9	0,9
	2012	-0,8	0,8
	2013	-0,7	0,8
Other services (HIJLMNRS)	2011	-1,0	1,0
	2012	-0,8	0,8
	2013	-0,8	0,9
Financial intermediation (K)	2011	-0,8	0,8
	2012	-0,7	0,9
	2013	-0,8	0,9
Education (P) excl. public sector	2011	-0,1	0,3
	2012	-0,1	0,4
	2013	-0,2	0,5
Health and social work (Q) excl. public sector	2011	-0,6	0,6
	2012	-0,8	0,8
	2013	-1,1	1,1
Public sector (OPQ)	2011	-0,1	0,2
	2012	0,1	0,2
	2013	-0,2	0,3

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Wage and salary indices, Statistics Finland