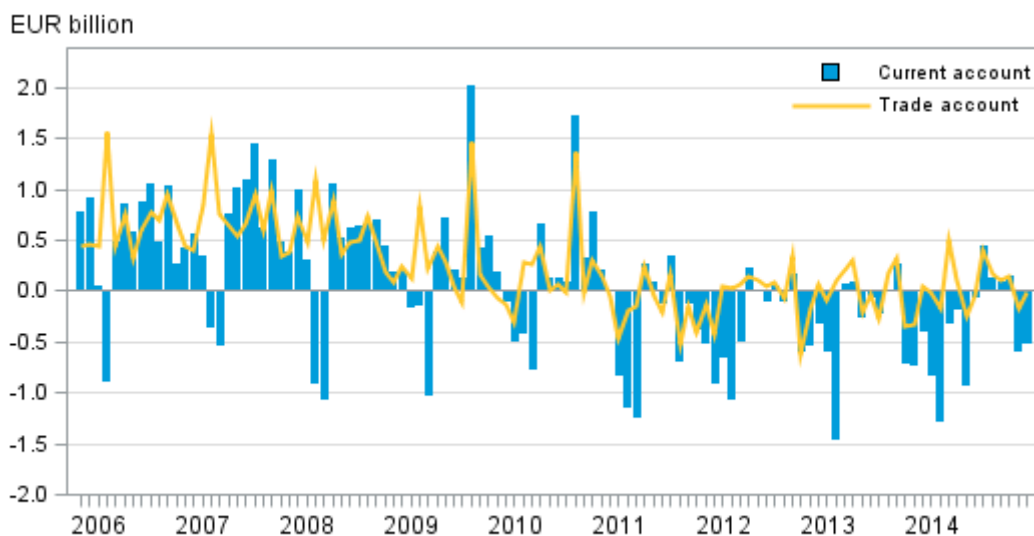


Balance of payments and international investment position

Current account in deficit in February, net capital inflow to Finland

The current account showed a deficit of EUR 0.5 billion in February. In balance of payment terms, the trade account was in balance. Goods exports and imports decreased slightly from February 2014.

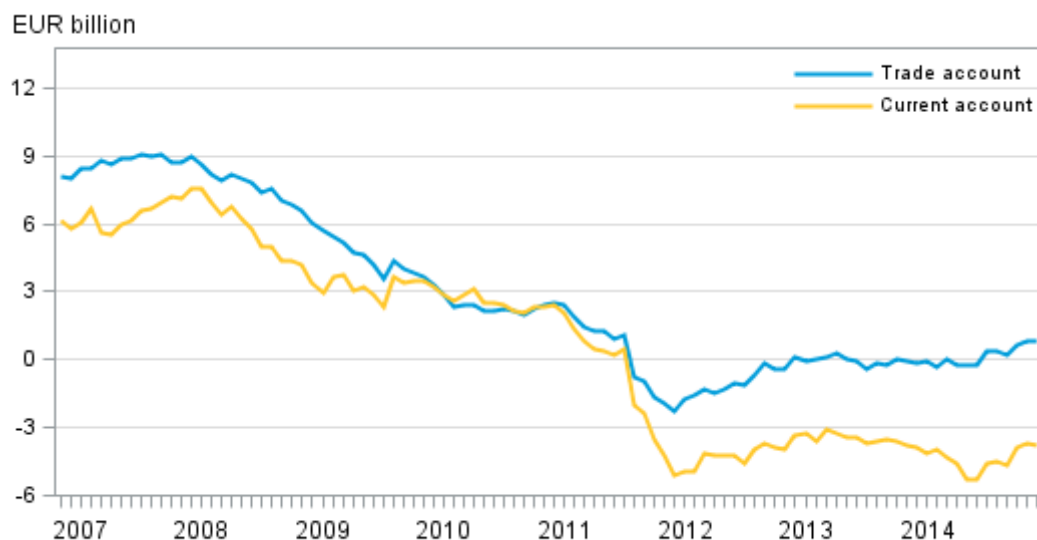
Finland's current account and trade account



Current account

The current account in February was in deficit due to the negative service account and the secondary income account, while goods account was in balance. The combined exports of goods and services was two per cent lower than in February 2014. In January 2015 the total exports was as much as eight per cent lower than in January of the year before. Imports also recovered from the clear dip in January, but were lower than a year earlier. The 12-month moving total of the current account was EUR 3.8 billion in deficit.

Finland's current account and trade account, 12 –month moving sum



Financial account and international investment position

In February 2015 net capital inflow amounted to EUR 1.6 billion, of which direct investment was EUR 4.0 billion and other investments EUR 0.8 billion. Other investment comprise, e.g. loans and deposits. Portfolio investment was EUR 4.4 outward on net.

At the end of February 2015, the net international investment position amounted to EUR -1.1 billion. Foreign assets amounted to EUR 769.4 billion and liabilities to EUR 770.5 billion.

The data for March 2015 will be published on 15 May 2015.

Finland's international investment position



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Appendix tables

Appendix table 1. Finland's balance of payments, monthly 2015, EUR million

	Year/month					
	2014/09	2014/10	2014/11	2014/12	2015/01	2015/02
1. Current account	449	130	89	137	-583	-502
1.1 Goods	409	174	108	143	-161	-6
1.2 Services	-35	-70	-40	-42	-143	-159
1.3 Primary income	211	167	162	177	93	37
1.4 Secondary income	-136	-141	-141	-141	-373	-373
2. Capital account	13	29	29	29	12	12
3. Financial account	-114	743	-2 353	3 497	-2 359	-1 565
3.1 Direct investment	-809	143	-2 750	1 675	-4 285	-3 961
3.2 Portfolio investment	2 373	902	-3 520	1 112	2 157	4 387
3.3 Other investment	-1 372	-325	4 465	458	394	-826
3.4 Financial derivatives	-152	39	-478	68	-656	-1 157
3.5 Reserve assets	-155	-16	-70	183	31	-9
4. Errors and omissions	-575	584	-2 471	3 331	-1 788	-1 075

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Finland's current account, monthly 2015, EUR million

		Year/month					
		2014/09	2014/10	2014/11	2014/12	2015/01	2015/02
Accounting entry							
Credit	1. Current account	8 228	8 068	7 470	7 715	6 623	6 853
	1.1 Goods	5 163	5 083	4 516	4 614	3 893	4 172
	1.2 Services	1 812	1 812	1 803	1 803	1 625	1 616
	1.3 Primary income	1 146	1 088	1 065	1 213	1 017	977
	1.4 Secondary income	108	86	86	86	88	88
Debit	1. Current account	7 779	7 938	7 380	7 579	7 207	7 355
	1.1 Goods	4 754	4 909	4 408	4 471	4 054	4 179
	1.2 Services	1 847	1 882	1 843	1 845	1 768	1 775
	1.3 Primary income	934	921	903	1 036	924	940
	1.4 Secondary income	244	227	227	227	461	461

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly 2015, EUR million

		Year/month					
		2014/09	2014/10	2014/11	2014/12	2015/01	2015/02
Accounting entry							
Assets	Total	-3 571	-16 241	-7 205	-10 162	14 237	-19 713
	1. Direct investment	505	462	-1 721	2 717	5 212	-5 652
	2. Portfolio investment	1 077	670	-483	-1 109	-98	2 526
	3. Other investment	2 305	-7 156	3 394	-5 650	18 108	-8 247
	4. Financial derivatives	-7 304	-10 200	-8 324	-6 303	-9 017	-8 331
	5. Reserve assets	-155	-16	-70	183	31	-9
Liabilities	Total	-3 458	-16 983	-4 852	-13 659	16 596	-18 149
	1. Direct investment	1 314	319	1 029	1 043	9 498	-1 691
	2. Portfolio investment	-1 296	-232	3 037	-2 221	-2 255	-1 862
	3. Other investment	3 677	-6 831	-1 072	-6 109	17 714	-7 422
	4. Financial derivatives	-7 153	-10 239	-7 846	-6 371	-8 361	-7 174
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Finland's balance of payments 2015, EUR million

	Year 2014	12 month moving sum	2015/01	2015/02
1. Current account	-3 826	-3 812	-583	-502
1.1 Goods	679	797	-161	-6
1.2 Services	-1 452	-1 434	-143	-159
1.3 Primary income	-541	-648	93	37
1.4 Secondary income	-2 512	-2 527	-373	-373
2. Capital account	202	200	12	12
3. Financial account	-9 254	-9 133	-2 359	-1 565
3.1 Direct investment	-13 603	-18 518	-4 285	-3 961
3.2 Portfolio investment	5 461	18 874	2 157	4 387
3.3 Other investment	-178	-6 943	394	-826
3.4 Financial derivatives	-727	-2 460	-656	-1 157
3.5 Reserve assets	-207	-86	31	-9
4. Errors and omissions	-5 630	-5 521	-1 788	-1 075

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland