

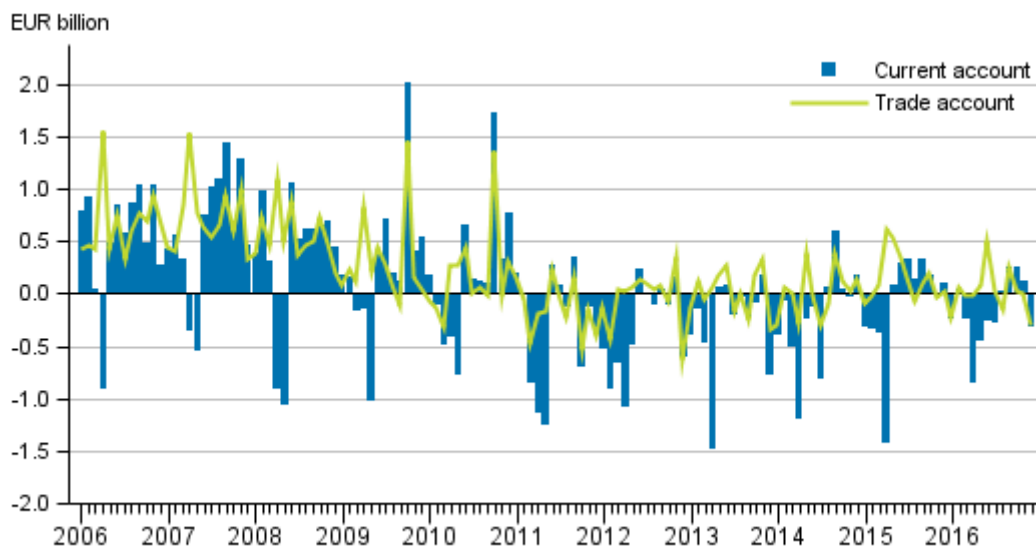
# Balance of payments and international investment position

2016, December

## The current account was in deficit in December

The current account was EUR 0.3 billion in deficit in December. In 2016, the current account was EUR 1.8 billion in deficit. The value of exports of goods and services decreased by three per cent from December 2015. Capital flowed from Finland on net. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and trade account



### Current account

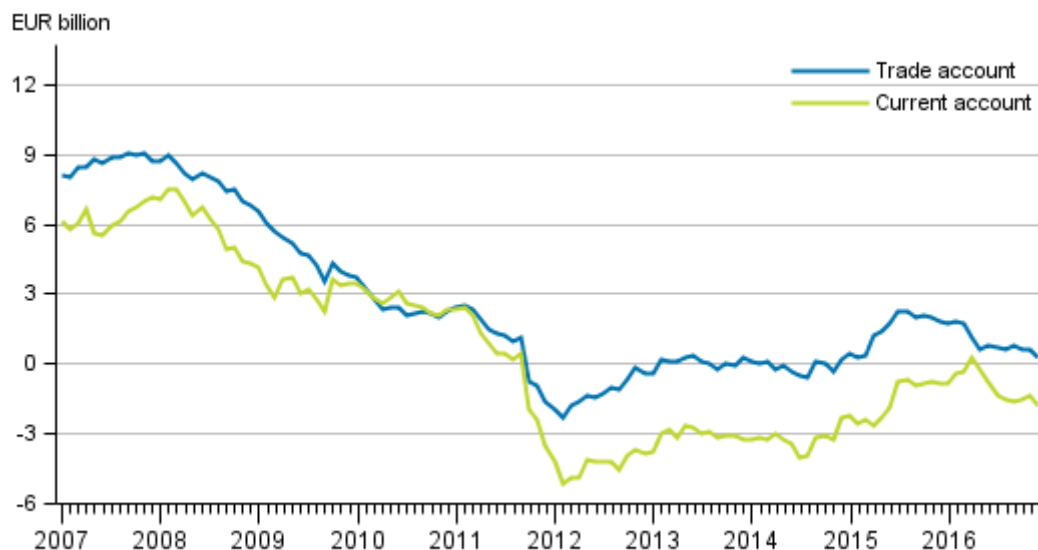
The current account was EUR 0.3 billion in deficit in December. In 2016, the current account deficit was EUR 1.8 billion, while in 2015 it was EUR 0.9 billion.

Of the sub-items of the current account, the trade account in balance of payment terms was EUR 0.3 billion in deficit in December. The value of goods exports in balance of payment terms fell by four per cent

year-on-year and totalled EUR 4.5 billion. In 2016, goods exports in balance of payment terms declined by four per cent from the previous year. The service account was EUR 0.1 billion in deficit in December.

The primary income account was EUR 0.3 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

### Current account and trade account, 12 –month moving total



### Financial account

In December, net capital outflow from Finland amounted to EUR 5.0 billion. Of the sub-items of the financial account, net capital outflow was mostly in the form of other investments, EUR 5.3 billion.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly 2016, EUR million**

	2016/07	2016/08	2016/09	2016/10	2016/11	2016/12
1. Current account	-256	19	261	248	132	-297
1.1 Goods	22	-140	263	23	4	-305
1.2 Services	-174	-184	-193	-115	-114	-122
1.3 Primary income	15	462	310	480	383	271
1.4 Secondary income	-119	-119	-119	-141	-141	-141
2. Capital account	15	15	15	13	13	13
3. Financial account	-2 310	-2 129	91	-81	-5 003	4 987
3.1 Direct investment	345	-941	729	486	-180	930
3.2 Portfolio investment	-2 275	3 317	3 862	2 776	-8 179	-575
3.3 Other investment	249	-5 115	-3 784	-2 558	3 076	5 298
3.4 Financial derivatives	-453	511	-856	-789	307	-688
3.5 Reserve assets	-175	99	140	3	-28	21
4. Errors and omissions	-2 069	-2 163	-184	-342	-5 149	5 271

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly 2016, EUR million**

		2016/07	2016/08	2016/09	2016/10	2016/11	2016/12
Accounting entry							
Credit	1. Current account	7 277	7 282	7 808	7 957	7 898	7 897
	1.1 Goods	4 121	4 151	4 737	4 591	4 602	4 490
	1.2 Services	1 758	1 759	1 759	2 039	2 039	2 039
	1.3 Primary income	1 283	1 258	1 197	1 239	1 168	1 279
	1.4 Secondary income	115	115	115	88	88	88
Debit	1. Current account	7 533	7 263	7 547	7 710	7 765	8 194
	1.1 Goods	4 099	4 290	4 474	4 567	4 598	4 795
	1.2 Services	1 932	1 943	1 952	2 155	2 153	2 162
	1.3 Primary income	1 268	796	888	758	784	1 008
	1.4 Secondary income	234	234	234	230	230	230

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly 2016, EUR million**

		2016/07	2016/08	2016/09	2016/10	2016/11	2016/12
Accounting entry							
Assets	Total	8 898	-11 639	-16 397	-9 499	-10 639	-46 286
	1. Direct investment	732	59	672	43	-157	-47
	2. Portfolio investment	-1 058	3 243	4 311	714	-1 668	-1 526
	3. Other investment	14 776	-7 209	-13 415	-3 458	940	-36 575
	4. Financial derivatives	-5 377	-7 831	-8 105	-6 800	-9 727	-8 160
	5. Reserve assets	-175	99	140	3	-28	21
Liabilities	Total	11 208	-9 509	-16 488	-9 418	-5 636	-51 273
	1. Direct investment	387	1 001	-58	-444	23	-977
	2. Portfolio investment	1 217	-74	450	-2 062	6 511	-951
	3. Other investment	14 527	-2 094	-9 631	-901	-2 136	-41 873
	4. Financial derivatives	-4 923	-8 342	-7 249	-6 011	-10 033	-7 473
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments 2016, EUR million**

	Year 2015	Year 2016	2016/11	2016/12
1. Current account	-872	-1 788	132	-297
1.1 Goods	1865	302	4	-305
1.2 Services	-1608	-2 129	-114	-122
1.3 Primary income	1194	1 909	383	271
1.4 Secondary income	-2319	-1 871	-141	-141
2. Capital account	162	95	13	13
3. Financial account	-2024	-5 705	-5 003	4 987
3.1 Direct investment	-15765	20 239	-180	930
3.2 Portfolio investment	-2804	-7 181	-8 179	-575
3.3 Other investment	21809	-18 447	3 076	5 298
3.4 Financial derivatives	-5047	-853	307	-688
3.5 Reserve assets	-221	538	-28	21
4. Errors and omissions	-1313	-4 012	-5 149	5 271

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland