

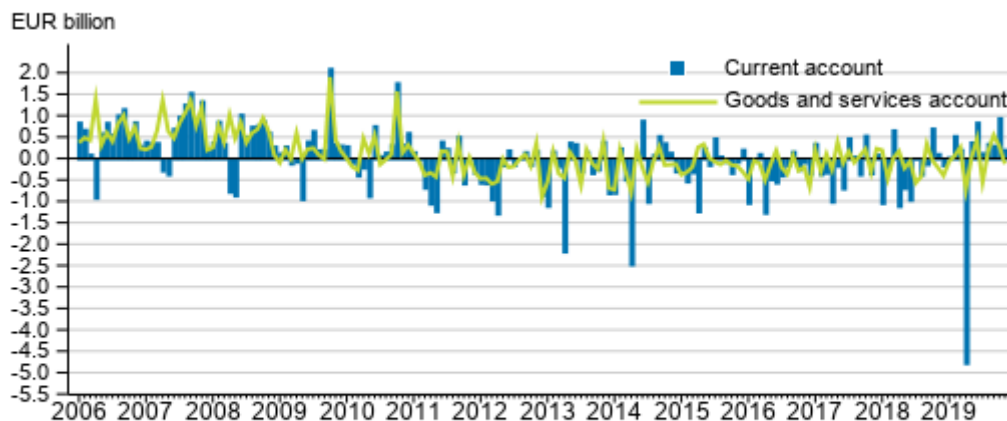
Balance of payments and international investment position

2019, November

Current account in surplus in November, financial account in balance

The current account showed a surplus in November. The value of goods exports in balance of payments terms decreased by 8 per cent from twelve months back. Financial account was in balance. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



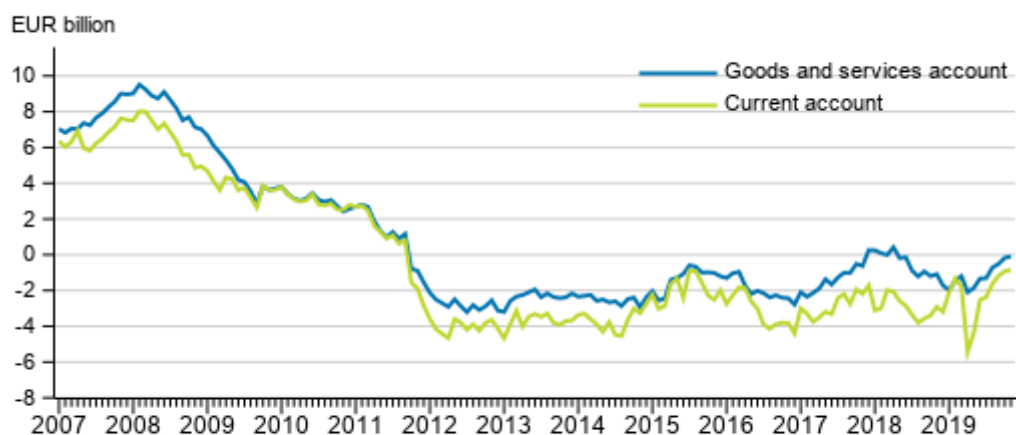
Current account

In November, the current account was EUR 0.2 billion in surplus. The 12-month moving total of the current account was EUR 0.8 billion in deficit.

Of the sub-items of the current account, the goods account in balance of payments terms was EUR 0.1 billion in surplus. The value of goods exports in balance of payments terms decreased by 8 per cent year-on-year and totalled EUR 5.1 billion. The value of goods imports in balance of payments terms decreased by 9 per cent from twelve months back. The service account showed a deficit of EUR 0.3 billion.

The primary income account was EUR 0.5 billion in surplus. The primary income account includes e.g. investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In November, financial account was in balance. Of the sub-items of the financial account, net capital outflow was mainly in the form of other investments, EUR 3.1 billion. Net capital inflow was mostly in the form of portfolio investments, EUR 1.9 billion.

Contents

Tables

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million.....	4
Appendix table 2. Current account, monthly, EUR million.....	4
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million.....	5
Appendix table 4. Balance of payments, EUR million.....	5

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2019/01	2019/02	2019/03	2019/04	2019/05	2019/06	2019/07	2019/08	2019/09	2019/10	2019/11
1. Current account	46	549	226	-4 778	401	862	146	366	322	966	227
1.1 Goods	665	121	338	-280	168	431	-206	41	103	377	136
1.2 Services	-739	-56	-82	-449	-156	26	-344	125	445	-89	-265
1.3 Primary income	247	577	78	-3 855	570	587	852	380	8	806	487
1.4 Secondary income	-128	-92	-108	-194	-181	-182	-155	-181	-234	-128	-131
2. Capital account	17	15	16	15	16	18	16	16	16	9	9
3. Financial account	-1 070	-7 809	4 315	-4 739	4 052	3 618	-3 142	376	3 633	2 348	-35
3.1 Direct investment	-1 879	-2 002	-1 796	888	1 285	1 481	1 418	842	-409	437	-251
3.2 Portfolio investment	-1 526	-12 219	-3 811	-5 729	266	-2 099	7 300	-3 413	-564	1 518	-1 944
3.3 Other investment	2 233	5 795	9 943	-292	2 597	4 231	-11 646	3 306	4 682	874	3 132
3.4 Financial derivatives	124	298	14	252	-162	-27	-226	-399	-20	-463	-977
3.5 Reserve assets	-23	320	-35	142	66	32	12	41	-56	-18	5
4. Errors and omissions	-1 134	-8 374	4 073	24	3 635	2 739	-3 305	-6	3 295	1 373	-272

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

	2019/01	2019/02	2019/03	2019/04	2019/05	2019/06	2019/07	2019/08	2019/09	2019/10	2019/11	
Credit	1. Current account	9 544	9 033	9 905	9 403	9 945	9 560	8 447	9 032	10 532	10 035	9 469
	1.1 Goods	5 778	4 998	5 474	5 263	5 575	5 234	4 971	5 101	5 328	5 679	5 129
	1.2 Services	2 229	2 268	2 438	2 188	2 435	2 695	2 288	2 455	3 113	2 362	2 489
	1.3 Primary income	1 307	1 526	1 755	1 838	1 822	1 517	1 064	1 352	1 968	1 892	1 751
	1.4 Secondary income	230	241	238	113	114	113	124	124	124	101	100
Debit	1. Current account	9 498	8 484	9 679	14 181	9 544	8 698	8 301	8 666	10 210	9 069	9 242
	1.1 Goods	5 112	4 877	5 136	5 543	5 407	4 803	5 177	5 061	5 225	5 302	4 992
	1.2 Services	2 968	2 325	2 520	2 637	2 591	2 669	2 632	2 330	2 668	2 452	2 754
	1.3 Primary income	1 059	949	1 677	5 694	1 251	931	213	971	1 960	1 086	1 264
	1.4 Secondary income	358	333	346	307	295	295	279	305	358	229	230

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2019/01	2019/02	2019/03	2019/04	2019/05	2019/06	2019/07	2019/08	2019/09	2019/10	2019/11
Assets	Total	34 925	6 407	-10 421	-20 747	-13 230	8 984	-22 966	3 254	1 335	-15 282	-20 616
	1. Direct investment	303	1 069	1 215	892	99	-610	-335	657	2 942	139	-487
	2. Portfolio investment	2 160	-835	-2 054	-2 635	146	-2	1 196	-2 145	-270	53	1 116
	3. Other investment	40 087	12 617	-1 331	-12 063	-5 452	17 547	-15 605	13 750	7 783	-4 957	-10 353
	4. Financial derivatives	-7 603	-6 764	-8 216	-7 084	-8 089	-7 983	-8 234	-9 050	-9 064	-10 499	-10 897
	5. Reserve assets	-23	320	-35	142	66	32	12	41	-56	-18	5
Liabilities	Total	35 995	14 217	-14 736	-16 008	-17 281	5 366	-19 824	2 878	-2 298	-17 630	-20 581
	1. Direct investment	2 182	3 072	3 010	5	-1 186	-2 091	-1 752	-185	3 351	-299	-236
	2. Portfolio investment	3 686	11 384	1 757	3 094	-120	2 097	-6 104	1 269	294	-1 465	3 060
	3. Other investment	37 854	6 822	-11 274	-11 771	-8 049	13 316	-3 959	10 445	3 101	-5 830	-13 485
	4. Financial derivatives	-7 727	-7 062	-8 230	-7 335	-7 926	-7 956	-8 009	-8 650	-9 043	-10 036	-9 920
	5. Reserve assets	.	.	.	.	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2018	12 month moving sum	2019/10	2019/11
1. Current account	-3 195	-832	966	227
1.1. Goods	823	1 705	377	136
1.2. Services	-2 537	-1 795	-89	-265
1.3. Primary income	861	1 129	806	487
1.4. Secondary income	-2 342	-1 871	-128	-131
2. Capital account	197	182	9	9
3. Financial account	-12 858	2 467	2 348	-35
3.1. Direct investment	11 543	-497	437	-251
3.2. Portfolio investment	-20 252	-31 379	1 518	-1 944
3.3. Other investment	-3 438	36 365	874	3 132
3.4. Financial derivatives	-595	-2 624	-463	-977
3.5. Reserve assets	-116	602	-18	5
4. Errors and omissions	-9 860	3 118	1 373	-272

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland