

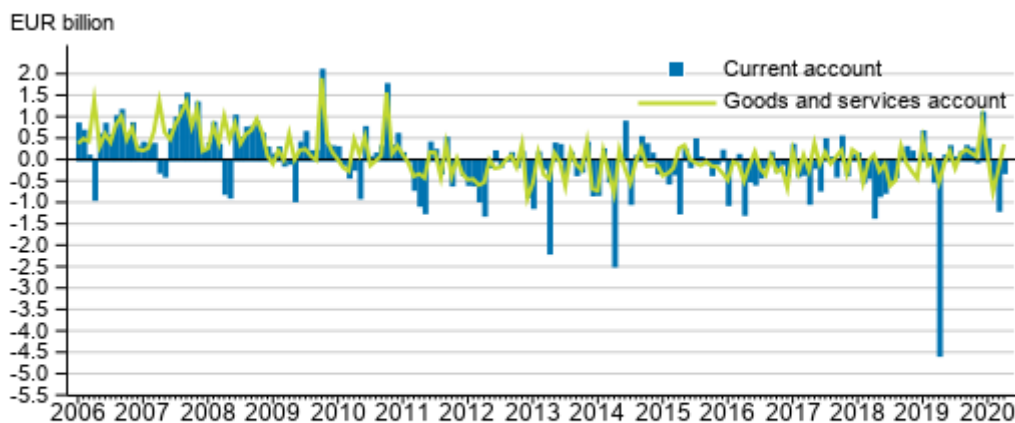
# Balance of payments and international investment position

2020, April

## Current account in deficit in April, net capital inflow

The current account was in deficit in April. The value of exports of goods in balance of payments terms decreased by 12 per cent from twelve months back. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



### Current account

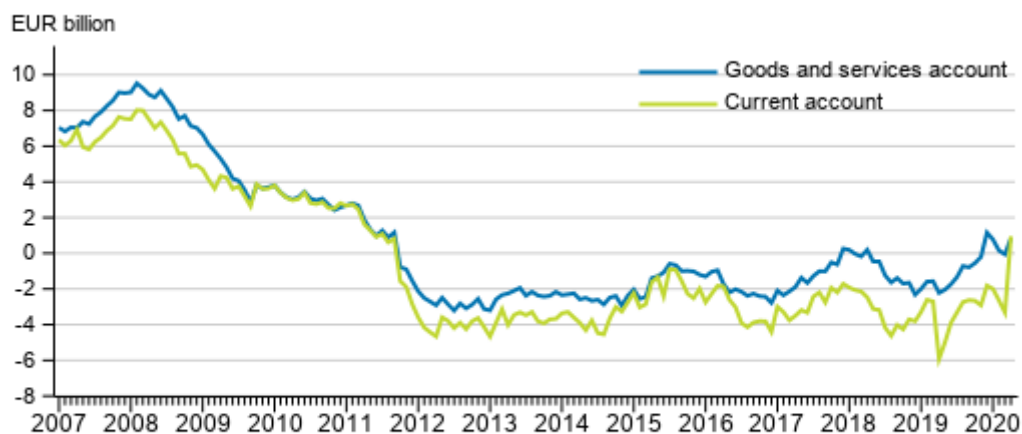
The current account was EUR 0.3 billion in deficit in April. The 12-month moving total of the current account was EUR 1.0 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.3 billion in surplus. The value of goods exports in balance of payments terms declined by 12 per cent year-on-year and totalled EUR 4.5 billion. The value of goods imports in balance of payments terms

declined by 24 per cent year-on-year and totalled EUR 4.2 billion. The service account was in balance. Service exports amounted to EUR 2.1 billion and service imports to EUR 2.1 billion.

The primary income account was EUR 0.7 billion in deficit. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.3 billion in deficit.

### **Current account and goods and services account, 12 –month moving total**



### **Financial account**

In April, net capital inflow to Finland amounted to EUR 3.3 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of other investments, amounting to EUR 4.3 billion. Net capital outflow was mainly in the form of portfolio investments, amounting to EUR 2.1 billion.

The net investment income was EUR 0.4 billion in deficit. The deficit of investment income decreased from twelve months back due to a decrease in the net capital outflow of portfolio investments.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2019/11	2019/12	2020/01	2020/02	2020/03	2020/04
1. Current account	-47	1 119	493	-478	-1 178	-295
1.1 Goods	276	888	129	-358	179	341
1.2 Services	-211	31	-51	-398	-403	15
1.3 Primary income	135	477	682	516	-694	-375
1.4 Secondary income	-246	-277	-267	-239	-259	-276
2. Capital account	14	15	16	15	16	15
3. Financial account	-199	-865	-289	-2 748	-85	-3 345
3.1 Direct investment	-161	-141	486	767	661	552
3.2 Portfolio investment	-2 326	-1 868	-443	1 426	-374	-7 313
3.3 Other investment	2 201	1 123	-24	-4 760	1 802	4 723
3.4 Financial derivatives	120	-24	-165	-133	-1 940	-1 374
3.5 Reserve assets	-34	44	-142	-48	-234	67
4. Errors and omissions	-167	-1 999	-798	-2 285	1 077	-3 065

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2019/11	2019/12	2020/01	2020/02	2020/03	2020/04
Credit	1. Current account	9 515	10 665	9 055	8 324	8 494	8 444
	1.1 Goods	5 323	6 024	4 884	4 435	5 032	4 526
	1.2 Services	2 654	2 961	2 485	2 280	2 141	2 104
	1.3 Primary income	1 424	1 565	1 545	1 473	1 189	1 691
	1.4 Secondary income	113	115	141	136	132	122
Debit	1. Current account	9 562	9 546	8 562	8 802	9 671	8 739
	1.1 Goods	5 048	5 136	4 755	4 793	4 852	4 185
	1.2 Services	2 865	2 930	2 536	2 678	2 544	2 089
	1.3 Primary income	1 289	1 088	863	957	1 883	2 066
	1.4 Secondary income	360	392	408	374	392	398

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2019/11	2019/12	2020/01	2020/02	2020/03	2020/04
Assets	Total	-20 156	-35 914	16 580	707	-4 336	-6 699
	1. Direct investment	-507	-480	327	511	305	-621
	2. Portfolio investment	1 128	-2 460	3 674	3 645	-1 757	-123
	3. Other investment	-12 292	-24 749	21 784	6 035	9 253	5 859
	4. Financial derivatives	-8 452	-8 270	-9 064	-9 437	-11 905	-11 881
	5. Reserve assets	-34	44	-142	-48	-234	67
Liabilities	Total	-19 957	-35 049	16 868	3 455	-4 252	-3 354
	1. Direct investment	-346	-339	-159	-256	-356	-1 174
	2. Portfolio investment	3 454	-592	4 117	2 219	-1 382	7 191
	3. Other investment	-14 492	-25 873	21 809	10 795	7 451	1 136
	4. Financial derivatives	-8 572	-8 246	-8 899	-9 303	-9 965	-10 507
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2019	12 month moving sum	2020/03	2020/04
1. Current account	-1 811	951	-1 178	-295
1.1. Goods	2 579	2 009	179	341
1.2. Services	-1 421	-1 173	-403	15
1.3. Primary income	-522	2 879	-694	-375
1.4. Secondary income	-2 447	-2 766	-259	-276
2. Capital account	176	180	16	15
3. Financial account	-1 350	1 834	-85	-3 345
3.1. Direct investment	-3 217	4 224	661	552
3.2. Portfolio investment	-24 572	-8 276	-374	-7 313
3.3. Other investment	25 446	9 923	1 802	4 723
3.4. Financial derivatives	466	-3 827	-1 940	-1 374
3.5. Reserve assets	527	-208	-234	67
4. Errors and omissions	284	704	1 077	-3 065

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland