

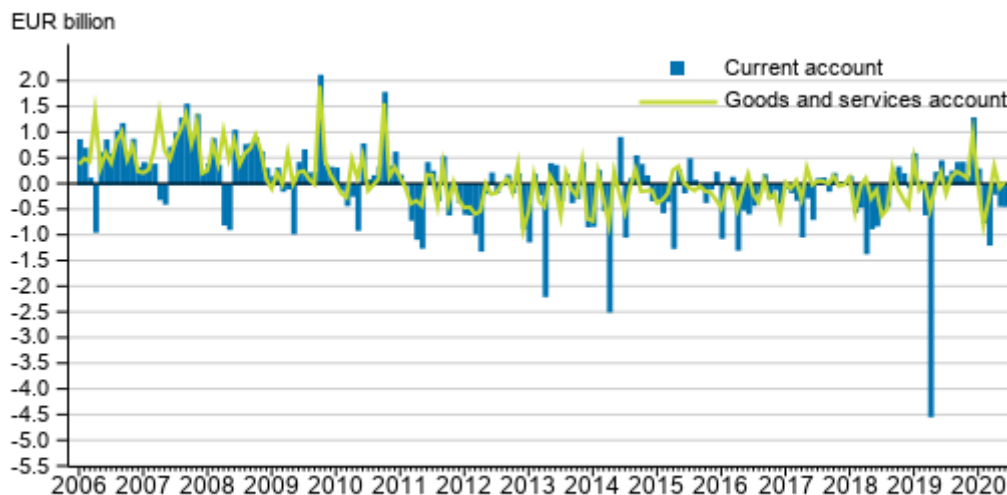
Balance of payments and international investment position

2020, June

Current account in deficit in June, net capital inflow to Finland

The current account was in deficit in June. The value of exports of goods in balance of payments terms decreased by 7 per cent from twelve months back. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



Current account

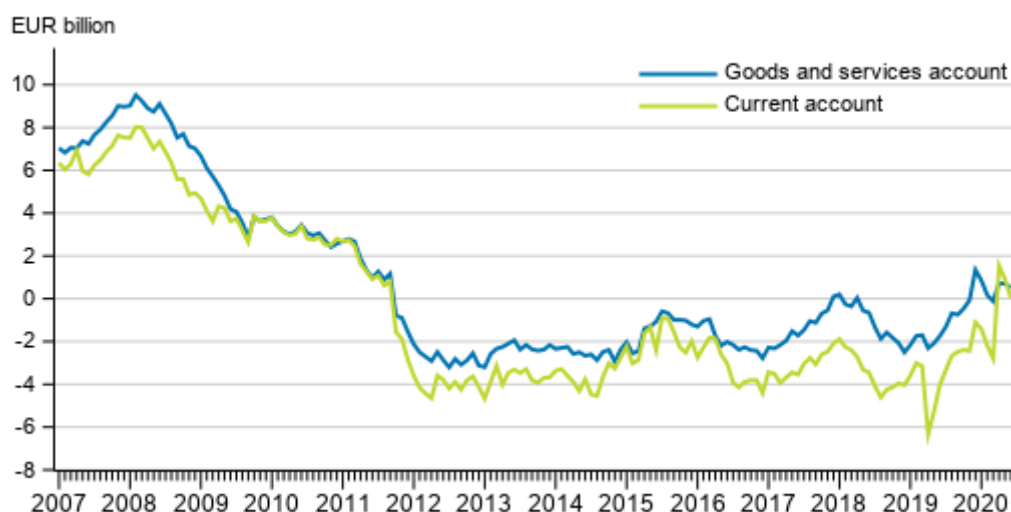
The current account was EUR 0.4 billion in deficit in June. The 12-month moving total of the current account was in balance.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.3 billion in surplus. The value of goods exports in balance of payments terms declined by 7 per cent year-on-year and totalled EUR 4.8 billion. The value of goods imports in balance of payments terms declined by 10 per cent year-on-year and totalled EUR 4.5 billion. Service exports amounted to EUR 2.0 billion and service imports to EUR 2.2 billion. The service account was therefore in deficit.

More detailed import and export figures in balance of payments terms by service item and area for the second quarter of 2020 are available exceptionally already from 13 August 2020 in the [statistics on international trade in goods and services](#). Decreases and increases made to the Finnish Customs figures, which result in goods trade in balance of payments terms, are also broken down in the statistics on international trade in goods and services.

The primary income account was EUR 0.3 billion in deficit. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In June, net capital inflow to Finland amounted to EUR 2.9 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of other investments, amounting to EUR 3.2 billion whereas net capital outflow was mainly in the form of direct investments, amounting to EUR 1.7 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2020/01	2020/02	2020/03	2020/04	2020/05	2020/06
1. Current account	290	-741	-1 173	-181	-413	-417
1.1 Goods	119	-373	155	673	191	304
1.2 Services	-146	-444	-458	-341	-278	-272
1.3 Primary income	508	281	-583	-311	-145	-280
1.4 Secondary income	-191	-206	-287	-202	-181	-170
2. Capital account	16	15	16	15	15	15
3. Financial account	1 452	-100	-4 231	-2 756	53	-2 850
3.1 Direct investment	795	753	-1 444	1 197	1 383	1 736
3.2 Portfolio investment	-1 513	1 765	2 050	-7 314	-5 344	-2 129
3.3 Other investment	2 155	-2 581	-4 605	4 668	4 371	-3 248
3.4 Financial derivatives	156	11	1	-1 374	-384	727
3.5 Reserve assets	-141	-47	-234	67	26	64
4. Errors and omissions	1 146	627	-3 074	-2 590	451	-2 448

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06
Credit	1. Current account	8 964	8 246	8 905	8 532	7 782	8 140
	1.1 Goods	4 875	4 409	5 020	4 835	4 438	4 756
	1.2 Services	2 414	2 226	2 121	1 836	1 825	1 970
	1.3 Primary income	1 515	1 446	1 566	1 748	1 408	1 304
	1.4 Secondary income	160	166	197	113	111	110
Debit	1. Current account	8 674	8 988	10 078	8 713	8 195	8 558
	1.1 Goods	4 756	4 782	4 865	4 162	4 247	4 452
	1.2 Services	2 560	2 669	2 579	2 177	2 102	2 241
	1.3 Primary income	1 007	1 164	2 150	2 059	1 554	1 584
	1.4 Secondary income	351	372	484	315	292	280

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2020/01	2020/02	2020/03	2020/04	2020/05	2020/06
Assets	Total	16 739	-1 167	-7 723	-6 110	-14 128	-22 803
	1. Direct investment	1 739	1 657	-483	24	998	1 052
	2. Portfolio investment	1 751	3 131	-185	-123	80	-1 770
	3. Other investment	22 527	3 921	5 891	5 804	-3 631	-10 615
	4. Financial derivatives	-9 137	-9 828	-12 712	-11 881	-11 602	-11 535
	5. Reserve assets	-141	-47	-234	67	26	64
Liabilities	Total	15 287	-1 067	-3 492	-3 354	-14 181	-19 953
	1. Direct investment	944	904	961	-1 174	-385	-684
	2. Portfolio investment	3 264	1 366	-2 235	7 191	5 424	359
	3. Other investment	20 371	6 502	10 496	1 136	-8 002	-7 367
	4. Financial derivatives	-9 293	-9 839	-12 713	-10 507	-11 218	-12 261
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2019	12 month moving sum	2020/05	2020/06
1. Current account	-1 103	37	-413	-417
1.1. Goods	2 569	2 669	191	304
1.2. Services	-1 221	-2 156	-278	-272
1.3. Primary income	-3	1 757	-145	-280
1.4. Secondary income	-2 448	-2 232	-181	-170
2. Capital account	187	185	15	15
3. Financial account	-2 725	-8 951	53	-2 850
3.1. Direct investment	-4 315	2 887	1 383	1 736
3.2. Portfolio investment	-24 527	-12 184	-5 344	-2 129
3.3. Other investment	25 128	1 522	4 371	-3 248
3.4. Financial derivatives	463	-915	-384	727
3.5. Reserve assets	527	-261	26	64
4. Errors and omissions	-1 809	-9 173	451	-2 448

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland