

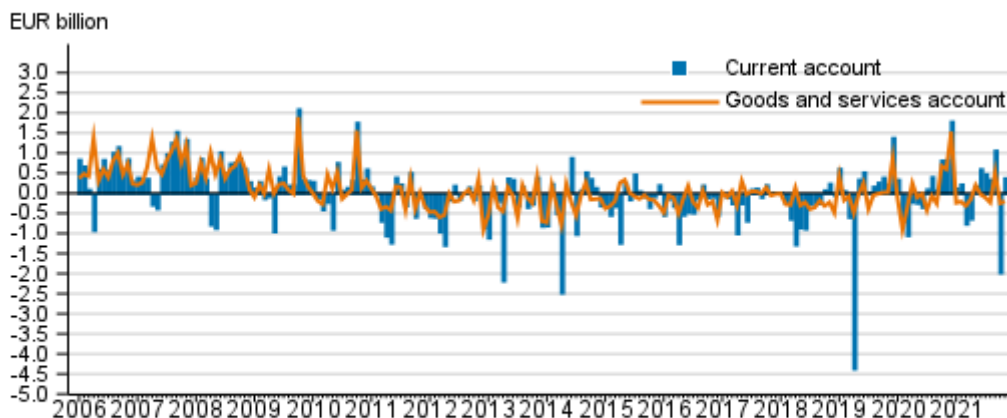
# Balance of payments and international investment position

2021, November

## Current account in surplus in November, net capital inflow to Finland from abroad

The current account was in surplus in November. The value of goods exports in balance of payments terms increased by 30 per cent year-on-year. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



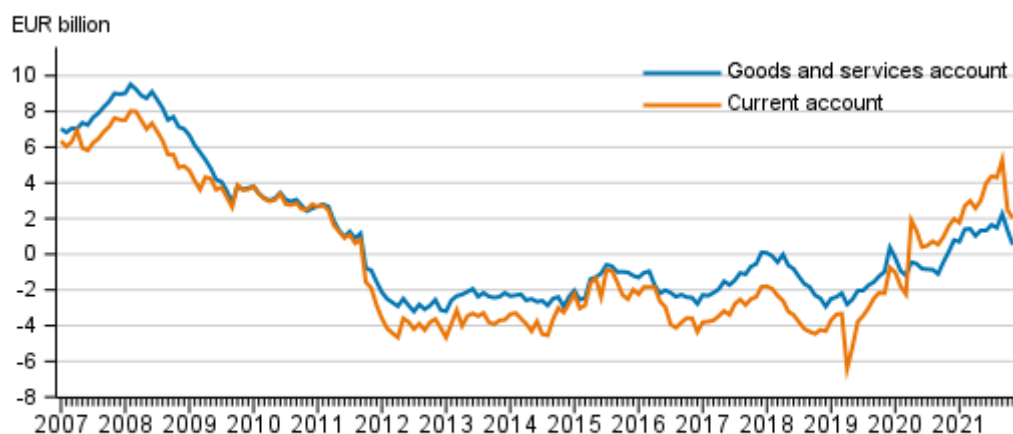
### Current account

The current account was EUR 0.4 billion in surplus in November. The 12-month moving total of the current account was EUR 2.0 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.1 billion in surplus. The value of goods exports in balance of payments terms increased by 30 per cent year-on-year and was EUR 6.7 billion at the same time as the value of goods imports in balance of payments terms increased by 36 per cent year-on-year to EUR 6.5 billion. The service account was in deficit.

The primary income account was EUR 0.8 billion in surplus. At the same time the secondary income account was EUR 0.2 billion in deficit.

### Current account and goods and services account, 12 –month moving total



### Financial account

In November net capital inflow to Finland from abroad amounted to EUR 2.3 billion. Of the functional categories of the financial account, net capital inflow was highest in the form of other investments, EUR 8.5 billion. Net capital outflow from Finland was highest in the form of portfolio investments.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08	2021/09	2021/10	2021/11
1. Current account	149	247	-761	-633	200	627	502	366	1 089	-1 974	403
1.1 Goods	7	68	156	126	441	212	103	-49	725	77	125
1.2 Services	-243	-281	-470	-276	-241	-237	-211	-182	-203	-327	-333
1.3 Primary income	735	724	-124	-249	229	852	797	793	774	-1 500	835
1.4 Secondary income	-350	-265	-323	-234	-229	-200	-188	-196	-207	-224	-224
2. Capital account	18	17	18	18	18	17	18	18	17	17	17
3. Financial account	-1 745	1 655	-686	900	250	-114	907	2 125	-847	-5 905	-2 269
3.1 Direct investment	-1 146	-1 007	-1 126	-551	-178	-507	-599	-788	-1 175	-312	9
3.2 Portfolio investment	2 938	6 140	-247	4 084	-2 608	2 439	-169	2 704	-1 704	3 794	5 359
3.3 Other investment	-3 418	-4 565	463	-2 626	3 041	-2 469	1 812	-2 430	2 147	-8 727	-8 514
3.4 Financial derivatives	5	1 006	199	9	-69	409	-185	-88	-278	-637	745
3.5 Reserve assets	-124	81	25	-15	64	14	48	2 727	162	-23	133
4. Errors and omissions	-1 913	1 392	58	1 516	32	-758	387	1 741	-1 954	-3 948	-2 689

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08	2021/09	2021/10	2021/11
Credit	1. Current account	8 279	8 479	9 453	9 376	9 565	9 760	9 650	9 454	10 966	10 498	11 040
	1.1 Goods	4 602	4 911	5 782	5 445	5 620	5 790	5 767	5 493	6 836	6 254	6 662
	1.2 Services	1 881	1 841	1 853	2 025	1 990	2 176	2 142	2 204	2 360	2 519	2 548
	1.3 Primary income	1 606	1 540	1 628	1 794	1 843	1 684	1 622	1 637	1 644	1 597	1 702
	1.4 Secondary income	190	188	190	113	112	110	120	120	126	128	129
Debit	1. Current account	8 131	8 233	10 214	10 009	9 366	9 133	9 148	9 088	9 877	12 472	10 637
	1.1 Goods	4 596	4 843	5 626	5 318	5 179	5 578	5 664	5 542	6 111	6 177	6 536
	1.2 Services	2 125	2 122	2 323	2 302	2 231	2 413	2 352	2 386	2 563	2 846	2 881
	1.3 Primary income	871	816	1 752	2 042	1 614	832	824	843	870	3 098	867
	1.4 Secondary income	539	452	513	347	341	310	308	316	332	351	353

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06	2021/07	2021/08	2021/09	2021/10	2021/11
Assets	Total	40 109	-8 658	-5 951	1 770	2 120	-26 615	-5 971	2 893	-522	-27 373	-25 315
	1. Direct investment	23	-21	-85	15	68	26	1 566	1 586	1 567	516	134
	2. Portfolio investment	7 615	2 066	3 846	3 750	2 719	2 212	-445	1 812	980	2 990	-4 957
	3. Other investment	42 986	-1 514	551	7 477	8 801	-19 756	2 738	6 592	6 754	-20 289	-10 296
	4. Financial derivatives	-10 390	-9 269	-10 288	-9 456	-9 533	-9 111	-9 879	-9 824	-9 985	-10 568	-10 329
	5. Reserve assets	-124	81	25	-15	64	14	48	2 727	162	-23	133
Liabilities	Total	41 855	-10 313	-5 265	870	1 871	-26 501	-6 878	768	325	-21 468	-23 046
	1. Direct investment	1 169	985	1 041	566	247	533	2 165	2 374	2 742	828	126
	2. Portfolio investment	4 677	-4 075	4 094	-334	5 327	-228	-276	-892	2 684	-804	-10 316
	3. Other investment	46 404	3 051	88	10 103	5 760	-17 287	926	9 022	4 606	-11 561	-1 781
	4. Financial derivatives	-10 396	-10 275	-10 487	-9 465	-9 463	-9 520	-9 694	-9 736	-9 707	-9 931	-11 074
	5. Reserve assets	.	.	.	.	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2020	12 month moving sum	2021/10	2021/11
1. Current account	1 984	2 025	-1 974	403
1.1. Goods	2 934	3 406	77	125
1.2. Services	-2 139	-2 884	-327	-333
1.3. Primary income	4 033	4 484	-1 500	835
1.4. Secondary income	-2 843	-2 982	-224	-224
2. Capital account	214	212	17	17
3. Financial account	-821	-3 788	-5 905	-2 269
3.1. Direct investment	6 382	-7 143	-312	9
3.2. Portfolio investment	-809	26 076	3 794	5 359
3.3. Other investment	-5 725	-27 050	-8 727	-8 514
3.4. Financial derivatives	-1 548	1 051	-637	745
3.5. Reserve assets	880	3 278	-23	133
4. Errors and omissions	-3 019	-6 024	-3 948	-2 689

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland