

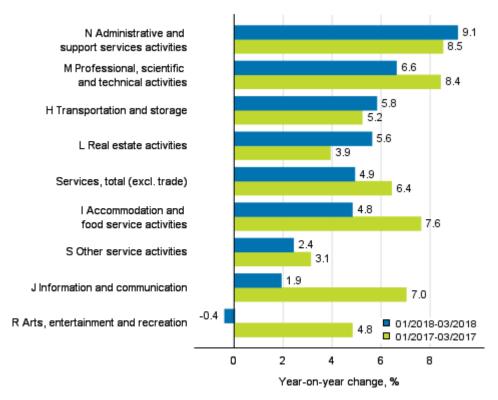
Turnover in service industries

2018, March

Turnover in service industries increased by 4.9 per cent year-on-year in January to March

According to Statistics Finland, turnover in service industries grew by 4.9 per cent in January to March from the corresponding time period of the year before. The biggest service industry, transportation and storage, increased its turnover by 5.8 per cent from one year back. Development was strongest in administrative and support service activities (+9.1%). Professional, scientific and technical activities reached a good growth of 6.6 per cent. Services are here examined exclusive of trade.

Three months' year-on-year change in turnover in services (TOL 2008)



Source: Statistics Finland

The 5.8 per cent growth in turnover in transportation and storage was slightly brisker than in the corresponding period of last year. In that period, growth had reached 5.2 per cent. Among industries, growth was strongest in storage, warehousing and support activities for transportation (+7%) and in land and rail transport (+3.9%). The 2.4 per cent drop in water transport, in turn, slowed down the development in the transport industry.

Renting and leasing activities (+16.6%) and employment activities (+12.5%) brought growth to administrative and support service activities. Travel agency, tour operator and other reservation services also reached a good growth of 9.2 per cent.

Among the sub-industries of professional, scientific and technical activities, growth was most rapid for other professional, scientific and technical activities (+10.3%). Scientific research and development also boosted the industry (+6.2%). Growth in advertising and market research was more subdued than before (+2.7%).

Hotel and restaurant activities also continued to grow (+4.8%) even though the growth rate slowed down from one year ago when growth reached 7.6 per cent. Hotel activities grew (+5.4%) slightly faster than restaurant activities (+4.6%).

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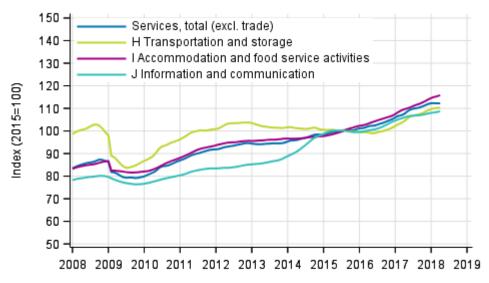
Appendix table 1. Year-on-year change in turnover by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾			Year-on-year change in the latest month, % ¹⁾	
	04-06/2017	07-09/2017	10-12/2017	01-03/2018	03/2018
HIJLMNRS Other service activities total	5.6	6.1	5.9	4.9	2.7
H Transportation and storage	5.9	6.7	7.0	5.8	2.2
I Accommodation and food service activities	5.0	5.5	7.4	4.8	3.6
J Information and communication	6.6	4.1	3.3	1.9	1.0
L=68 Real estate activities	3.2	4.8	4.1	5.6	3.4
M Professional, scientific and technical activities	6.5	7.6	6.3	6.6	3.4
N Administrative and support services activities	6.6	9.6	9.7	9.1	7.4
R Arts, entertainment and recreation	3.6	5.0	4.8	-0.4	-1.7
S Other service activities	0.9	0.9	3.1	2.4	1.9

¹⁾ Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

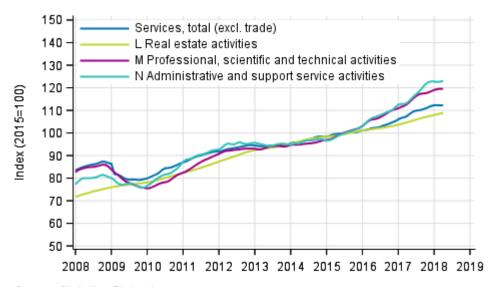
Appendix figures

Appendix figure 1. Turnover of service industries, trend series (TOL 2008)



Source: Statistics Finland

Appendix figure 2. Turnover of service industries, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries 1)

Industry / Refere	nce period	Year-on-yea	ar change,%	Revision, percentage point
		1st release	Latest release (2018-06-14)	
HIJLMNRS	10/2017	7.5	7.1	-0.4
Other service activities total	11/2017	8.1	7.1	-1.0
	12/2017	3.6	3.9	0.3
	01/2018	7.3	6.4	-0.9
	02/2018	6.3	5.9	-0.4
H Transportation	10/2017	9.8	9.5	-0.3
and storage	11/2017	9.0	8.4	-0.6
	12/2017	3.8	3.3	-0.5
	01/2018	9.8	9.4	-0.4
	02/2018	6.5	6.4	-0.1
I	10/2017	4.3	4.6	0.3
Accommodation and food service	11/2017	8.5	8.6	0.1
activities	12/2017	9.2	8.8	-0.4
	01/2018	8.3	6.9	-1.4
	02/2018	4.7	4.0	-0.7
J Information	10/2017	3.9	3.9	0.0
and communication	11/2017	3.9	3.0	-0.9
Communication	12/2017	2.8	3.2	0.4
	01/2018	2.6	1.8	-0.8
	02/2018	3.4	3.1	-0.3
L=68 Real	10/2017	5.7	4.8	-0.9
estate activities	11/2017	7.1	5.7	-1.4
	12/2017	0.1	2.5	2.4
	01/2018	6.7	5.6	-1.1
	02/2018	8.5	7.8	-0.7
M Professional,	10/2017	7.9	6.6	-1.3
scientific and technical	11/2017	11.2	8.9	-2.3
activities	12/2017	4.5	3.9	-0.6
	01/2018	11.0	9.4	-1.6
	02/2018	8.9	7.8	-1.1
N Administrative	10/2017	14.3	13.4	-0.9
and support services	11/2017	11.8	10.4	-1.4
activities	12/2017	5.7	5.8	0.1
	01/2018	12.3	11.3	-1.0
	02/2018	9.3	8.8	-0.5
R Arts,	10/2017	3.6	4.1	0.5
entertainment and recreation	11/2017	7.3	6.9	-0.4
and recordance	12/2017	1.9	3.7	1.8
	01/2018	-2.3	-2.2	0.1
	02/2018	3.1	3.0	-0.1

Industry / Refere	nce period	Year-on-year change,%		Revision, percentage point	
		1st release	Latest release (2018-06-14)		
S Other service	10/2017	5.2	4.5	-0.7	
activities	11/2017	4.2	3.4	-0.8	
	12/2017	0.3	1.5	1.2	
	01/2018	4.3	3.5	-0.8	
	02/2018	1.8	1.7	-0.1	

¹⁾ The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
HIJLMNRS Other service activities total	2014	-0.7	0.7
	2015	-0.8	0.8
		-0.9	0.9
H Transportation and storage	2014	-0.1	0.4
	2015	-0.4	0.4
	2016	-0.4	0.5
I Accommodation and food service activities	2014	-0.8	0.8
	2015	-0.5	0.8
	2016	-0.7	0.7
J Information and communication	2014	-0.3	0.5
	2015	-0.5	0.5
	2016	-0.6	0.7
L=68 Real estate activities	2014	-0.8	0.9
	2015	-1.6	1.6
	2016	-1.6	1.6
M Professional, scientific and technical activities	2014	-2.0	2.0
	2015	-2.0	2.0
	2016	-2.1	2.1
N Administrative and support services activities	2014	-1.1	1.2
	2015	-0.8	0.8
	2016	-1.2	1.2
R Arts, entertainment and recreation	2014	-0.6	0.8
	2015	-0.4	0.6
	2016	-0.7	0.8
S Other service activities	2014	-0.7	1.0
	2015	-1.2	1.2
	2016	-0.8	0.8

¹⁾ In 2014 and 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

²⁾ In 2014 to 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

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Source: Turnover of service industries, Statistics Finland