

Building and dwelling production

2017, July

Cubic volume of granted building permits decreased in May to July

According to Statistics Finland, building permits were granted for a total of 10.4 million cubic metres in May to July 2017. The cubic volume of building permits granted was 11.7 per cent lower than in the corresponding period one year previously. The change percentage was affected by the low cubic volume of industrial and warehouse buildings, as well as public service buildings compared to one year earlier. The cubic volume of residential building was still growing.

Granted building permits and building starts, mil. m3, moving annual total



Construction of blocks of flats is still growing

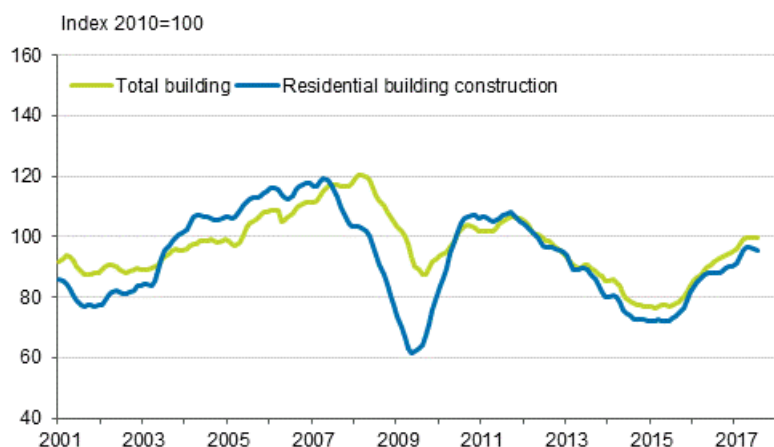
In May to July, building permits for residential buildings were granted for a total of 3.9 million cubic metres. The figure was 7.4 per cent higher than in the corresponding period one year previously. The cubic volume of residential blocks of flats grew by 16.7 per cent and that of terraced houses by 16.3 per cent from one year ago.

In May to July, building permits were granted for a total of 12,909 dwellings, growing by 14.5 per cent year-on-year. The number of dwellings has developed positively for several years now.

The volume of building production increased from one year ago

In May to July, the constant-price value or the volume of ongoing building production increased by 10.1 per cent year-on-year. The volume of construction of residential buildings increased in the period by 9.6 per cent and that of other than residential building construction by 10.5 per cent. Measured by volume, at the same time, 12.4 per cent more building projects and 22.8 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	5-7/2017		4-6/2017		3-5/2017	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	10,364	-11.7	13,473	-5.7	12,905	2.2
Building projects started	11,536	12.4	11,547	5.5	10,844	13.3
Completed building projects	7,450	-12.8	8,034	-13.2	6,552	-18.1

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-09-22)	Revision, percentage point
2016/07	-22.5	-15.7	6.8
2016/08	-29.1	-20.9	8.2
2016/09	-42.3	-36.5	5.8
2016/10	56.1	63.9	7.8
2016/11	23.5	34.8	11.3
2016/12	8.4	11.9	3.5
2017/01	7.3	16.1	8.8
2017/02	-11.1	-8.2	2.9
2017/03	8.6	14.5	5.9
2017/04	-10.6	-5.2	5.4
2017/05	-7.8	0.6	8.4
2017/06	-16.6	-12.2	4.4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the latest and first release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-09-22)	Revision, percentage point
2016/07	19.4	18.0	-1.4
2016/08	17.1	19.7	2.6
2016/09	10.2	18.4	8.2
2016/10	7.2	17.3	10.1
2016/11	12.9	15.3	2.4
2016/12	8.1	12.2	4.1
2017/01	10.9	12.1	1.2
2017/02	13.6	12.6	-1.0
2017/03	14.3	13.5	-0.8
2017/04	12.4	12.2	-0.2
2017/05	14.3	11.5	-2.8
2017/06	11.6	10.0	-1.6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the latest and first release.

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Source: Building and dwelling production, Statistics Finland