

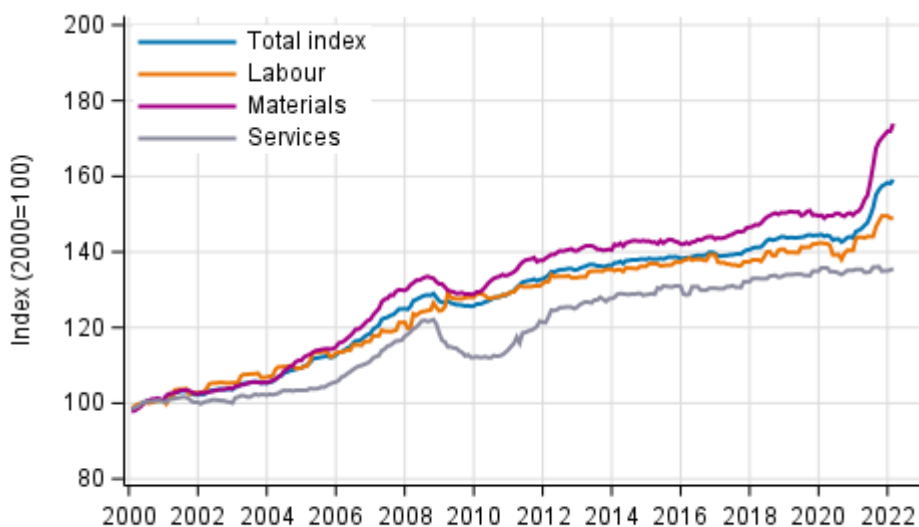
# Building cost index

2022, February

## Building costs rose by 7.5 per cent in February year-on-year

According to Statistics Finland, building costs rose by 7.5 per cent in February 2022 from one year back. The costs of materials went up by 12.1 per cent and labour costs by 3.3 per cent year-on-year. In February, the prices of services remained on level with the previous year.

### Long term development of the Building Cost Index



Source: Statistics Finland

From January to February, the total index of building costs rose by 0.6 per cent. The prices of materials went up by 1.1 per cent in a month and the prices of services by 0.4 per cent. In February, prices of labour inputs remained on level with January.

**Building cost index 2021=100, February 2022**

Professional construction of new buildings		Weights	Index	Monthly change, %	Annual change, %
Total index		1000	104.1	0.6	7.5
By type of cost	Labour inputs	390	101.9	0.0	3.3
	Materials	520	106.5	1.1	12.1
	Services	90	100.2	0.4	0.0
By purpose of use	Residential building	450	103.9	0.6	7.2
	Other building construction	550	104.3	0.6	7.7

# Contents

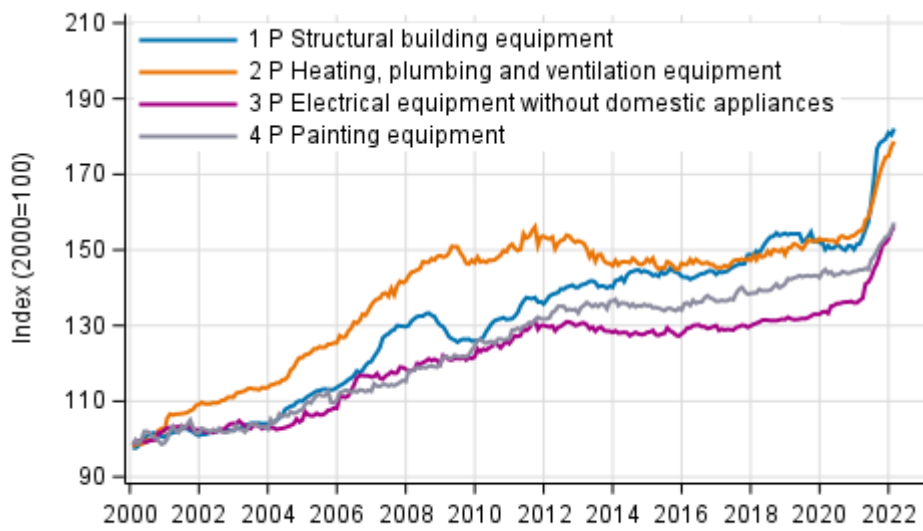
## Figures

### Appendix figures

Appendix figure 1. Index clause sub-indices P 2000=100.....4

# Appendix figures

**Appendix figure 1. Index clause sub-indices P 2000=100**



Source: Statistics Finland

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Source: Building cost index, Statistics Finland