

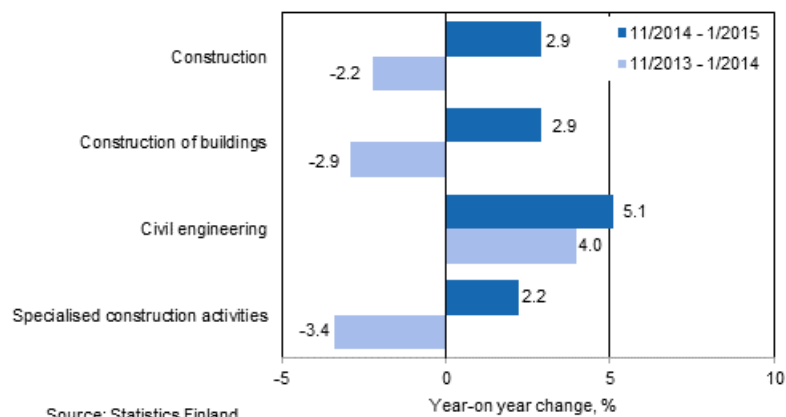
# Index of turnover of construction

2015, January

## Turnover of construction enterprises grew by nearly 3 per cent in November to January

In November to January, the turnover of construction enterprises increased by 2.9 per cent and the sales volume by 2.3 per cent year-on-year. In the corresponding period one year earlier turnover decreased by 2.2 per cent.

### Three months' year-on-year change in turnover of construction (TOL 2008)



Turnover grew in all construction industries. The growth was biggest in civil engineering, 5.1 per cent. The turnover of building construction went up by 2.9 per cent and that of specialised construction activities by 2.2 per cent.

The **sales volume** of construction enterprises grew by 6.4 per cent in civil engineering. In building construction, the sales volume grew by 2.0 per cent and in specialised construction by 1.4 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

## New seasonal adjustment software adopted

Starting from the January 2015 data, a new seasonal adjustment software J-Demetra+ will be adopted in the indices of turnover. The software change does not affect the used seasonal adjustment method. The change does not influence the interpretation or use of the time series either. More about the implementation of the software [Changes in these statistics](#).

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## Appendix tables

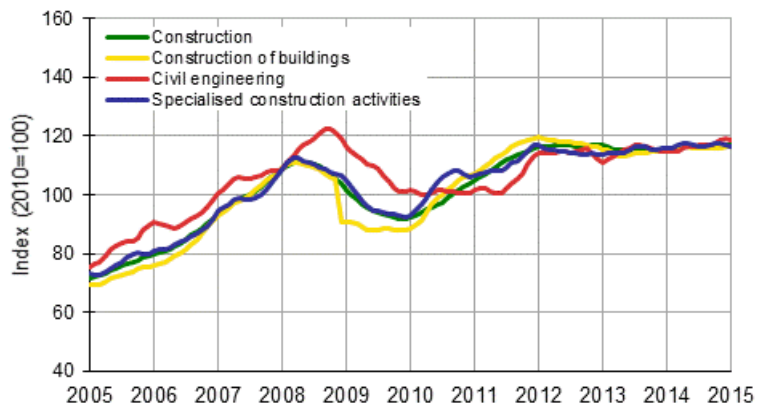
**Appendix table 1. Development of value and volume of construction, % (TOL 2008)**

|  |        | Year-on-year change by three-month period, % <sup>1)</sup> |            |            |             | Year-on-year change in the latest month, % <sup>1)</sup> |
|--|--------|--|------------|------------|-------------|--|
|  |        | 02-04/2014   | 05-07/2014 | 08-10/2014 | 11/14-01/15 | 01/2015  |
| F Construction                         | Value  | 2,2  | 0,8        | 0,9        | 2,9         | -1,9   |
|  | Volume | 2,0  | 0,3        | 0,1        | 2,3         | -2,4   |
| 41 Construction of buildings           | Value  | 3,0  | 1,0        | 1,3        | 2,9         | 0,6  |
|  | Volume | 2,8  | 0,6        | 0,5        | 2,0         | -0,2   |
| 42 Civil engineering                   | Value  | -1,8   | 0,6        | -0,1       | 5,1         | -5,9   |
|  | Volume | -2,5   | -0,6       | -0,8       | 6,4         | -3,0   |
| 43 Specialised construction activities | Value  | 2,3  | 0,7        | 0,8        | 2,2         | -3,1   |
|  | Volume | 2,2  | 0,3        | 0,0        | 1,4         | -3,8   |

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

# Appendix figures

**Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)**



## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in turnover in main industries

| Industry / Reference period <sup>1)</sup>       |         | Year-on-year change,% |                             | Revision, percentage point |
|---|---------|-----------------------|-----------------------------|----------------------------|
|   |         | 1st release           | Latest release (2015-04-14) |                            |
| F<br>Construction                               | 08/2014 | 0,1                   | -1,3                        | -1,4                       |
|   | 09/2014 | 4,5                   | 3,6                         | -0,9                       |
|   | 10/2014 | 1,4                   | 0,3                         | -1,1                       |
|   | 11/2014 | 1,0                   | -0,1                        | -1,1                       |
|   | 12/2014 | 10,7                  | 8,6                         | -2,1                       |
| 41<br>Construction<br>of buildings              | 08/2014 | 0,7                   | -0,9                        | -1,6                       |
|   | 09/2014 | 6,9                   | 5,6                         | -1,3                       |
|   | 10/2014 | 0,8                   | -0,6                        | -1,4                       |
|   | 11/2014 | -1,1                  | -2,6                        | -1,5                       |
|   | 12/2014 | 11,3                  | 9,5                         | -1,8                       |
| 42 Civil<br>engineering                         | 08/2014 | -0,8                  | -1,4                        | -0,6                       |
|   | 09/2014 | 3,8                   | 3,1                         | -0,7                       |
|   | 10/2014 | -0,9                  | -1,8                        | -0,9                       |
|   | 11/2014 | -0,4                  | -1,5                        | -1,1                       |
|   | 12/2014 | 19,3                  | 17,1                        | -2,2                       |
| 43<br>Specialised<br>construction<br>activities | 08/2014 | -0,1                  | -1,7                        | -1,6                       |
|   | 09/2014 | 2,7                   | 2,1                         | -0,6                       |
|   | 10/2014 | 2,8                   | 1,8                         | -1,0                       |
|   | 11/2014 | 3,6                   | 2,7                         | -0,9                       |
|   | 12/2014 | 7,2                   | 5,0                         | -2,2                       |

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revisions to data on long-term annual changes in main industries

| Industry                               | Year | mean value <sup>1)</sup> | mean absolute value <sup>2)</sup> |
|--|------|--------------------------|-----------------------------------|
| F Construction                         | 2011 | -1,5                     | 1,5                               |
|  | 2012 | -1,3                     | 1,3                               |
|  | 2013 | -1,5                     | 1,5                               |
| 41 Construction of buildings           | 2011 | -1,9                     | 1,9                               |
|  | 2012 | -1,0                     | 1,5                               |
|  | 2013 | -1,7                     | 1,7                               |
| 42 Civil engineering                   | 2011 | 0,3                      | 2,3                               |
|  | 2012 | -0,7                     | 1,2                               |
|  | 2013 | -0,8                     | 1,2                               |
| 43 Specialised construction activities | 2011 | -1,7                     | 1,7                               |
|  | 2012 | -1,8                     | 1,8                               |
|  | 2013 | -1,5                     | 1,5                               |

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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