

Turnover estimate of large enterprises

2017, June

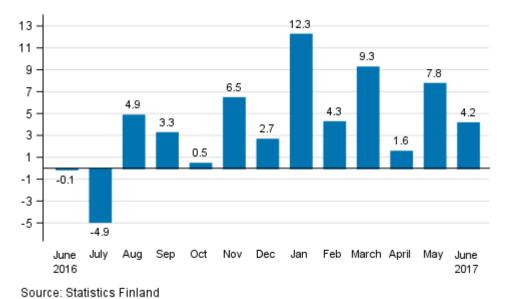
Turnover of large enterprises contracted slightly in June

According to Statistics Finland's preliminary data, the seasonally adjusted turnover of large enterprises contracted by 0.2 per cent in June 2017 compared with May. In May and April, the seasonally adjusted turnover of large enterprises grew by 0.5 per cent compared to the preceding month.



Seasonally adjusted change in the turnover of large enterprises from the previous month, %

The unadjusted turnover of large enterprises grew by 4.2 per cent in June 2017 compared with June 2016. The turnover of large enterprises grew by 6.5 per cent in January to June from one year ago.



Annual change in the turnover of large enterprises, %

The turnover estimate of large enterprises is based on a sample formed of 2,000 enterprises with the most significant turnover in manufacturing, construction, trade and other service industries. Excluded from the statistics are enterprises engaged in primary production, and bank and insurance activities.

The enterprises described in the statistics make up nearly 70 per cent of the turnover of all enterprises operating in Finland, represent more than one-half of the investments made and employ good 40 per cent of the personnel of all enterprises.

The data can be used for short-term monitoring of development in business activities and the market. The economic situation of the whole enterprise sector cannot be assessed solely based on these statistics, because the economic development of smaller enterprises may differ from large enterprises.

More detailed data on the development of various industries are published monthly on <u>the home pages</u> of business trend indicators.

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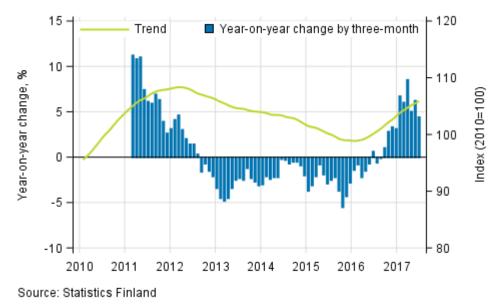
Appendix tables

Appendix table 1. Year-on-year change of large enterprises, %

	real-on-year change by three-month period, 70				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, $\%^{1)}$
	07-09/2016	10-12/2016	01-03/2017	04-06/2017	01-06/2017	06/2017
Large enterprises	1.1	3.2	8.6	4.5	6.5	4.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures



Appendix figure 1. Year-on-year change of large enterprises, trend series

Revisions in these statistics

The data of the statistics have become revised according to the table below.

Reference period	Year-on-yea	ir change,%	Revision, percentage point
	1st release	Latest release (2017-07-31)	
01/2017	11.5	12.3	0.8
02/2017	3.5	4.3	0.8
03/2017	8.1	9.3	1.2
04/2017	0.4	1.6	1.2
05/2017	7.8	7.8	0.0

Revisions to data on annual changes of large enterprises¹⁾

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.



Enterprises 2017

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