

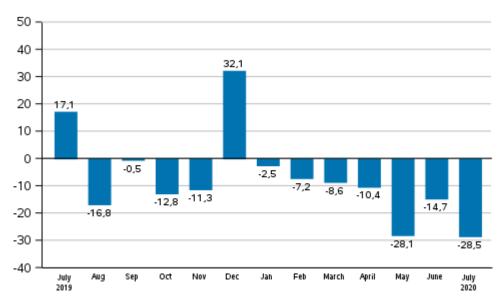
New orders in manufacturing

2020, July

New orders in manufacturing fell by 28.5 per cent year-on-year in July

According to Statistics Finland, the value of new orders in manufacturing was 28.5 per cent lower in July 2020 than twelve months earlier. During January to July, orders decreased by 14.3 per cent from the year before. Orders have declined continuously for seven months.

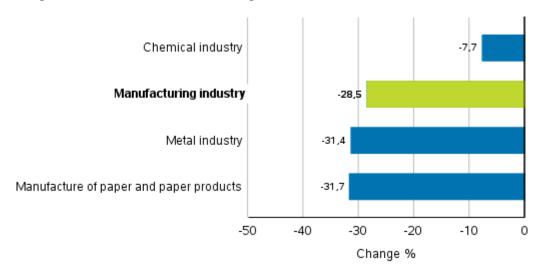
Annual change in new orders in manufacturing (original series), % (TOL2008)



The falling development of new orders in manufacturing in recent months continued in July. In July, enterprises in all examined main industries received fewer orders than twelve months ago. In the chemical industry, new orders decreased by 7.7 per cent from the previous year. In the metal industry, orders declined by 31.4 per cent and in the industry of the manufacture of paper and paper board products by 31.7 per cent from one year ago.

When interpreting these statistics, it should be borne in mind that they typically show strong fluctuations by month. Even new orders of substantial value are not examined over extended time periods but for the statistical reference month only.

Change in new orders in manufacturing 7/2019- 7/2020



The index of new orders in manufacturing describes development in the value of new orders received by enterprises for commodities and services that are meant to be produced by establishments located in Finland. These statistics are based on non-probability sampling, in which the basic observation unit is an enterprise or a kind-of-activity unit. The sample comprises monthly 400 to 450 enterprises or their kind-of-activity units. Index point figures and annual change percentages are published monthly for four industry categories. The time series start from January 2005 and their base year is 2015 (2015=100). The index figures may become slightly revised as new data accumulate and enterprises report changes to their data. Due to supplementations, the latest 12 months are revised in the releases. A detailed description of the statistics and the calculation method are included in the quality description on the home page of the statistics.

Contents

ables
ppendix tables
ppendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, o (TOL 2008)
igures
ppendix figures
ppendix figure 1. New orders in manufacturing, trend series by industry (TOL2008)

Appendix tables

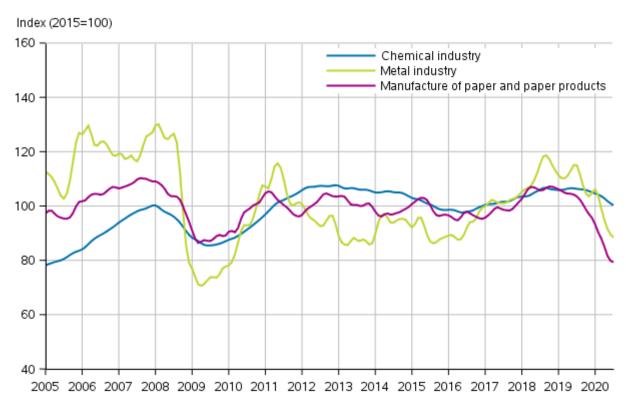
Appendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % 1)
	08-10/2019	11/19-01/20	02-04/2020	05-07/2020	01-07/2020	07/2020
Manufacturing industry (17, 20-21, 24-30)	-10,4	5,5	-8,7	-23,8	-14,3	-28,5
Manufacture of paper and paper products (17)	-5,4	-10,0	-16,2	-28,4	-20,5	-31,7
Chemical industry (20-21)	-1,8	3,2	1,2	-11,5	-3,4	-7,7
Metal industry (24-30)	-13,5	11,4	-8,0	-24,6	-14,2	-31,4

¹⁾ Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back

Appendix figures

Appendix figure 1. New orders in manufacturing, trend series by industry (TOL2008)





Industry 2020

Inquiries

Jussi Haavisto 029 551 3341 Maarit Mäkelä 029 551 3324

Director in charge: Mari Ylä-Jarkko

volyymi.indeksi@stat.fi www.stat.fi

Source: New orders in manufacturing 2020, July. Statistics Finland